EXPOSURE FEE ADVICE CAMEROON PRIVATE SECTOR CREDITS

EXPOSURE FEE LEVEL

6 A. SOVEREIGN (e.g., Finance Ministry Guarantee): TRANSACTION RISK INCREMENT: See Public Sector Chart **B. POLITICAL ONLY COVER:** TRANSACTION RISK INCREMENT: -1 C1. BORROWERS/GUARANTORS with RATED/TRADED CROSS BORDER (HARD CURRENCY) DEBTS: TRANSACTION RISK INCREMENT: 0 0 0 0 0 0 0 0 LONG-TERM (S&P. others) AA+,AA,AA-A+,A,A-BBB+,BBB BBB-BB+,BB BB-B+,B B-A1.A2.A3 Ba1.Ba2 Ba3 B1.B2 В3 LONG-TERM (Moody's) Aa1 Aa2 Baa1 Baa2 Baa3 В С SHORT-TERM (S&P, others) A-1+ A-1 A-2 A-3 SHORT-TERM (TBW) TRW-1 TBW-2 TBW-3 TRW-4 P-1 P-2 P-3 SHORT-TERM (Moody's) SPREAD (bp) over T-YIELD < 40 70 140 250 400 600 900 1500 SPREAD (bp) over LIBOR < 10 40 90 220 370 570 870 1470 C2. BORROWERS/GUARANTORS with INTRA-COUNTRY (LOCAL CURRENCY) RATINGS: TRANSACTION RISK INCREMENT: 0 0 0 0 0 0 0 0 BB+,BB LONG-TERM (S&P, TBW) AA+,AA,AA-A+,A,A-BBB+,BBB BBB-BB-B+,B B-Aa1,Aa2 A1,A2,A3 Baa1,Baa2 Baa3 Ba1,Ba2 Ba3 B1,B2 В3 LONG-TERM (Moody's) A-1 A-3 в С SHORT-TERM (S&P, others) A-1+ A-2 SHORT-TERM (Moody's) P-1 P-2 P-3 B/C С C/D A/B В D D/E FINANCIAL STRENGTH (Moody's) Е **INTRA-COUNTRY ISSUER (TBW)** IC A/B IC в IC B/C IC С IC C/D IC D IC D/E IC Е Е INDIVIDUAL (IBCA) A/B в B/C С C/D D D/E BBB+,BBB BBB-BB+,BB BB-B+,B B-INDIVIDUAL (Capital Intelligence) AA+,AA,AA-A+,A,A-***TRANSACTION RISK INCREMENT:** 0 D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINANCIAL INSTITUTIONS: **D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHER THAN FINANCIAL INSTITUTIONS: *TRANSACTION RISK INCREMENT:** 0 E. UNRATED LARGEST (PROFITABLE) FINANCIAL INSTITUTION: MAXIMUM TRANSACTION RISK INCREMENT: 0 F1. UNRATED BORROWERS/GUARANTORS OTHER THAN FINANCIAL INSTITUTIONS: DEBT TO TANGIBLE NET WORTH <1X <2X <3X <4X <6X >6X TRANSACTION RISK INCREMENT: >25% 0 n ٥ n 0 0 OPERATING 0 n 0 0 >20% 0 Λ CASH FLOW >15% 0 Λ 0 0 Λ 0 (2-YEAR AVERAGE) TO >10% 0 0 0 0 0 0 DEBT >5% 0 0 0 0 0 0 0 0 0 0 >0% 0 0 <0% 0 0 0 0 0 0 F2. UNRATED FINANCIAL INSTITUTION BORROWERS/GUARANTORS: TRANSACTION RISK INCREMENT: 0 0 0 0 0 0 >7% SHAREHOLDER'S EQUITY TO ASSETS >5% >4% ~4% >8% >6% NET INCOME TO ASSETS (2-YEAR AVERAGE) >2.5% >2.0% >1.5% >1.0% >0.5% <0.5% BORROWED FUNDS TO NET LOANS <40% <60% <80% <100% <120% >120% LIQUID ASSETS TO ASSETS >20% >15% >10% >5% <5% >25% **RESERVES TO NON-PERFORMING ASSETS** >200% >175% >150% >125 >100 <100%

* MAY NOT APPLY IF A TRANSACTION RISK INCREMENT HAS BEEN PRE-APPROVED

Effective: 10/31/2008 **EXPOSURE FEE ADVICE** CAMEROON

PUBLIC SECTOR CREDITS

EXPOSURE FEE LEVEL 6

A. SOVEREIGN (e.g., Finance Ministry Guarantee):

TRANSACTION RISK INCREMENT:

0

| | | | RANSACTIO | | NCREME | NT: Se | See Private Sector Chart | | | |
|---|------------------|-----------------------|---------------|-------|--------------------------|----------|--------------------------|--------|-------|--|
| C1. BORROWERS/GUARANTORS with RATED/TRADE TRANSACTION RISK INCREMENT: | D CROSS BORDE | <u>R (HARD C</u> 0 | URRENCY) 0 | | 0 | 0 | 0 | 0 | 0 | |
| LONG-TERM (S&P, others) | AA+,AA,AA- | A+,A,A- | BBB+,BBB | BBE | | -,BB | BB- | B+,B | B- | |
| LONG-TERM (Moody's) | Aa1,Aa2 | A1,A2,A3 | Baa1,Baa2 | Baa | | | Ba3 | B1,B2 | B3 | |
| SHORT-TERM (S&P, others) | A-1+ | A-1 | A-2 | A- | | В | | Ċ | | |
| SHORT-TERM (TBW) | TBW-1 | TBW-2 | TBW-3 | TBW- | 4 | | | | | |
| SHORT-TERM (Moody's) | | P-1 | P-2 | P- | 3 | | | | | |
| SPREAD (bp) over T-YIELD < | 40 | 70 | 140 | 25 | 0 | 400 | 600 | 900 | 1500 | |
| SPREAD (bp) over LIBOR < | 10 | 40 | 90 | 22 | 0 | 370 | 570 | 870 | 1470 | |
| C2. BORROWERS/GUARANTORS with INTRA-COUNT | RY (LOCAL CURR | ENCY) RA | <u>FINGS:</u> | | | | | | | |
| TRANSACTION RISK INCREMENT: | 0 | 0 | 0 | | 0 | 0 | 0 | 0 | 0 | |
| LONG-TERM (S&P, TBW) | AA+,AA,AA- | A+,A,A- | BBB+,BBB | BBB | B- BB+ | ⊦,BB | BB- | B+,B | B- | |
| LONG-TERM (Moody's) | Aa1,Aa2 | A1,A2,A3 | Baa1,Baa2 | Baa | 3 Ba1, | Ba2 | Ba3 | B1,B2 | B3 | |
| SHORT-TERM (S&P, others) | A-1+ | A-1 | A-2 | A- | 3 | В | | С | | |
| SHORT-TERM (Moody's) | | P-1 | P-2 | P- | 3 | | | | | |
| FINANCIAL STRENGTH (Moody's) | A/B | В | B/C | (| C | C/D | D | D/E | E | |
| INTRA-COUNTRY ISSUER (TBW) | IC A/B | IC B | IC B/C | IC | C IC | C/D IC | D IC | D/E | IC E | |
| INDIVIDUAL (IBCA) | A/B | В | B/C | (| C | C/D | D | D/E | E | |
| INDIVIDUAL (Capital Intelligence) | AA+,AA,AA- | A+,A,A- | BBB+,BBB | BBB | 8- BB+ | ⊦,BB | BB- | B+,B | B- | |
| D1. TRANSACTIONS OF \$10 MILLION OR LESS - FINA | NCIAL INSTITUTIO | ONS: | | | *TRANSA | CTION RI | SK INCRE | MENT: | 0 | |
| D2. TRANSACTIONS OF \$10 MILLION OR LESS - OTHI | ER THAN FINANC | IAL INSTIT | UTIONS: | | *TRANSA | CTION RI | SK INCRE | MENT: | 1 | |
| E. UNRATED LARGEST (PROFITABLE) FINANCIAL INSTITUTION: MAXIMUM TRANSACTION RISK | | | | | | SK INCRE | MENT: | 1 | | |
| F1. UNRATED BORROWERS/GUARANTORS OTHER T | HAN FINANCIAL I | NSTITUTIO | NS: | | | | | | | |
| DEBT TO TANGIBLE NET WORTH | | | | <1X | <2X | <3X | <4X | <6X | >6X | |
| | | | | | TRANSACTION RISK INCREME | | | EMENT: | | |
| | | > | 25% | 0 | 0 | 0 | 0 | 0 | 0 | |
| OPERATING | | > | 20% | 0 | 0 | 0 | 0 | 0 | 0 | |
| CASH FLOW (2-YEAR AVERAGE) | | > | 15% | 0 | 0 | 0 | 0 | 0 | 0 | |
| TO DEBT | | > | 10% | 0 | 0 | 0 | 0 | 0 | 0 | |
| | | | >5% | 0 | 0 | 0 | 0 | 0 | 0 | |
| | | | >0% | 0 | 0 | 0 | 0 | 0 | 0 | |
| | | | <0% | 0 | 0 | 0 | 0 | 0 | 0 | |
| F2. UNRATED FINANCIAL INSTITUTION BORROWERS | GUARANTORS: | | | | | | | | | |
| TRANSACTION RISK INCREMENT: | | | | 0 | 0 | 0 | 0 | 0 | 0 | |
| SHAREHOLDER'S EQUITY TO ASSETS | | | | >8% | >7% | >6% | >5% | >4% | <4% | |
| NET INCOME TO ASSETS (2-YEAR AVERAGE) | | | | >2.5% | >2.0% | >1.5% | >1.0% | >0.5% | <0.5% | |
| BORROWED FUNDS TO NET LOANS | | | | <40% | <60% | <80% | <100% | <120% | >120% | |
| LIQUID ASSETS TO ASSETS | | | | >25% | >20% | >15% | >10% | >5% | <5% | |
| RESERVES TO NON-PERFORMING ASSETS | | | | >200% | >175% | >150% | >125% | >100% | <100% | |

* MAY NOT APPLY IF A TRANSACTION ICRAS RATING HAS BEEN PRE-APPROVED

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