

FY 2008 AT A GLANCE

TOTAL FINANCING

- Ex-Im Bank approved 2,704 authorizations in support of U.S. export sales in FY 2008.
- Ex-Im Bank authorized \$14.4 billion in loans, guarantees and export-credit insurance, which will support an estimated \$19.6 billion of U.S. exports to markets worldwide.

SMALL-BUSINESS SUPPORT

- Ex-Im Bank authorized \$3.2 billion (22.2 percent of total authorizations) in direct support of U.S. small businesses as primary exporters.
- Ex-Im Bank approved 2,328 transactions that were made available for the direct benefit of small-business exporters, representing 86 percent of the total number of transactions.
- There were 386 small-business first-time users of Ex-Im Bank's programs.
- Ex-Im Bank approved financing in amounts under \$500,000 for 916 small-business transactions.
- Ex-Im Bank estimates the export value of small-business content supported indirectly through long-term transactions where small businesses serve as suppliers. The Bank estimated that the total value of its indirect support for this small-business content through its long-term loans and guarantees was more than \$1.1 billion out of a total estimated export value of \$9.9 billion – more than 11 percent of the total estimated export value of the Bank's long-term transactions.

MINORITY-OWNED AND WOMAN-OWNED BUSINESS SUPPORT

- Ex-Im Bank authorized \$465.8 million to support 434 export sales by 381 U.S. businesses known to be minority-owned and woman-owned.
- Included in this total is more than \$188.9 million in working capital guarantees authorized in support of these companies – 13.7 percent of total working capital authorizations.

SUB-SAHARAN AFRICA SUPPORT

- Ex-Im Bank authorized more than \$555.3 million in export-credit insurance and guarantees to support U.S. exports of goods and services to sub-Saharan Africa.
- In addition, the Bank authorized \$20.2 million in working capital guarantees to support U.S. exports to these markets.

WORKING CAPITAL

- Ex-Im Bank authorized \$1.4 billion in working capital guarantees – \$1.1 billion of which supported small businesses.
- Of the 459 working capital guarantee transactions authorized, 414 were made available for the direct benefit of small businesses, representing 90.2 percent of the total number of working capital transactions.

EXPORT-CREDIT INSURANCE

- Ex-Im Bank authorized \$3.9 billion in export-credit insurance, of which small-business insurance authorizations totaled \$1.6 billion.
- Ex-Im Bank issued 1,854 export-credit insurance policies that were made available for the direct benefit of small-business exporters. These policies represent 91.4 percent of the total number of Ex-Im Bank's policies for the year.

PROJECT AND STRUCTURED FINANCE

- Ex-Im Bank authorized \$400 million in limited-recourse project financing to support U.S. exports to Peru LNG, a liquefied natural gas plant under development in Peru.
- Ex-Im Bank authorized approximately \$2 billion for 10 long-term structured-finance and corporate-finance transactions. The transactions supported U.S. exports of equipment and services to a variety of oil-field and gas-field development projects and upgrades for Petróleos Mexicanos (Pemex) in Mexico, an offshore oil rig to Perforadora Central in Mexico, equipment and services for the development of the Krishna Godavari Basin gas field in

India, and small power plants using GE turbines for three corporate groups in Turkey.

TRANSPORTATION FINANCE

- Ex-Im Bank authorized more than \$5.5 billion to support the export of 97 new U.S.-manufactured, large commercial aircraft to a total of 17 airlines and two aircraft leasing companies located in 15 different countries.
- Ex-Im Bank also authorized \$123 million in guarantees to support exports of U.S.-manufactured small aircraft, helicopters, locomotives and other transportation-related equipment to various operators around the world.

ENVIRONMENT

- Ex-Im Bank authorized \$226.9 million in financing to support an estimated \$434.2 million of U.S. exports of environmentally beneficial goods and services.
- Included in this total are 20 working capital guarantees totaling \$130.2 million to support an estimated \$339.5 million of U.S. environmentally beneficial exports and six financial guarantees totaling \$57.2 million to support \$55.2 million of these exports.
- Also included in this total were 61 export-credit insurance transactions to support \$39.5 million of U.S. environmentally beneficial exports. More than 2,460 shipments of U.S. environmentally beneficial exports were supported by Ex-Im Bank's insurance.

ENERGY

- Ex-Im Bank authorized \$30.4 million for transactions that supported U.S. renewable-energy exports. Included in this total was a financial guarantee supporting a geothermal power plant, five export-credit insurance transactions for solar-energy and wind-energy exports, and a working capital transaction supporting solar-energy exports. The amount of \$30.4 million authorized in FY 2008 to support renewable-energy exports greatly exceeded the amounts authorized for these exports in the previous three fiscal years: \$2.7 million in FY 2007, \$9.8 million in FY 2006 and \$16.8 million in FY 2005.
- Ex-Im Bank authorized 16 transactions under its loan and guarantee products and approximately 30 new and renewed export-credit insurance policies to support U.S. exports related to foreign energy production and transmission. These activities include electric-power generation and transmission, and oil and gas exploration

and refineries. The estimated export value of these transactions totaled \$2.5 billion.

- Ex-Im Bank authorized support for \$100.7 million of U.S. exports for four new fossil-fuel power plants. The Bank estimates that the aggregate amount of carbon-dioxide emissions produced directly by these plants will total approximately 2.2 million metric tons per year. On average, the cost of the U.S. exports that Ex-Im Bank financed for these power projects represents 50 percent of the total cost of the equipment and services associated with these projects.
- Ex-Im Bank authorized support for \$1.5 billion of U.S. exports for oil and gas production projects, and a liquefied natural gas and pipeline project. The Bank estimates that the aggregate amount of carbon-dioxide emissions produced directly by these projects will total approximately 2.9 million metric tons per year. On average, the cost of the U.S. exports that Ex-Im Bank financed for these oil and gas and petrochemical projects represents less than 20 percent of the total cost of the equipment and services associated with these projects.

SERVICES

- Ex-Im Bank supported the export of a wide range of U.S. services, including engineering, design, construction, computer software, oil and gas drilling, training, and consulting. The estimated export value of these services totaled more than \$1.2 billion.
- Ex-Im Bank also authorized \$84.2 million in working capital guarantees to support an estimated \$670 million of service exports from U.S. small and medium-sized businesses.

AGRICULTURE

- Ex-Im Bank authorized support, including insurance, for an estimated \$1.2 billion of exports of U.S. agricultural goods and services, including commodities, livestock, foodstuffs, farm equipment, chemicals, supplies and services. In addition, the Bank authorized \$30.3 million of working capital guarantees to support an estimated \$450 million of agricultural exports from U.S. small and medium-sized businesses.

