
PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
December 23, 2008

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		5-Year Note
CUSIP Number		912828JW1
Series		T-2013
Interest Rate		1-1/2%
High Yield ¹		1.539%
Allotted at High		16.89%
Price		99.813005
Accrued Interest per \$1,000		None
Median Yield ²		1.459%
Low Yield ³		1.300%
Issue Date		December 31, 2008
Maturity Date		December 31, 2013
Original Issue Date		December 31, 2008
Dated Date		December 31, 2008
	Tendered	Accepted
Competitive	\$57,779,921,000	\$27,963,357,900
Noncompetitive	\$36,648,000	\$36,648,000
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$57,816,569,000	\$28,000,005,900⁵
SOMA	\$2,043,494,300	\$2,043,494,300
Total	\$59,860,063,300	\$30,043,500,200
	Tendered	Accepted
Primary Dealer ⁶	\$42,503,821,000	\$19,002,266,000
Direct Bidder ⁷	\$2,232,000,000	\$2,102,000,000
Indirect Bidder ⁸	\$13,044,100,000	\$6,859,091,900
Total Competitive	\$57,779,921,000	\$27,963,357,900

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$57,816,569,000/\$28,000,005,900 = 2.06

⁵ Awards to combined Treasury Direct systems = \$25,001,000.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.