

THE COMMUNITY DEVELOPMENT FINANCIAL INSTITUTIONS FUND

United States Department of the Treasury



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\$11 MILLION AWARDED TO ORGANIZATIONS FOR WORK IN ECONOMICALLY DISTRESSED COMMUNITIES

Today the Department of the Treasury's Community Development Financial Institutions (CDFI) Fund announced that approximately \$11 million has been awarded to 51 banks and thrifts across the country that provide critically needed financial products and services to economically disadvantaged people and communities. These awards are being made through the fiscal year 2007 round of the Bank Enterprise Award (BEA) Program.

The BEA Program was created to provide an incentive to FDIC-insured banks and thrifts to annually increase either (1) their level of financing and services in economically distressed communities, such as opening new savings accounts, providing home mortgage loans or investing in local small businesses; (2) their investment in certified community development financial institutions (CDFIs); (3) or both.

The CDFI Fund awards the bank or thrift for increasing the investment they make in community development activities. The investment made by the bank or thrift significantly leverages the CDFI Fund's dollars and puts more capital to work in Distressed Communities throughout the nation. The \$11 million awarded this round represents \$226 million in investments made by the applicants to benefit low-income communities.

Organization Name	Location	Award
1st Independence Bank	Louisville, KY	\$6,000
Albina Community Bank	Portland, OR	\$500,000
AMCORE Bank	Rockford, IL	\$15,000
American Metro Bank	Chicago, IL	\$500,000
Bank of America, N.A.	Sarasota, FL	\$500,000
Bank of Ohio County, Inc.	Beaver Dam, KY	\$6,000
Carver State Bank	Savannah, GA	\$188,127
Central Bank of Kansas City	Kansas City, MO	\$489,169
Citizens Bank	New Liberty, KY	\$6,000
Citizens Bank and Trust	Chicago, IL	\$290,146
City National Bank of New Jersey	Newark, NJ	\$500,000
Columbia Savings Bank	Cincinnati, OH	\$12,000

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Commonwealth Community Bank, Inc.	Hartford, KY	\$6,000
Community Bank of Lawndale	Chicago, IL	\$500,000
Community Bank of the Bay	Oakland, CA	\$286,282
Delta Southern Bank	Ruleville, MS	\$500,000
Eclipse Bank, Inc.	Louisville, KY	\$6,000
First American International Bank	Brooklyn, NY	\$500,000
First State Financial, Inc.	Middlesboro, KY	\$6,000
Franklin National Bank	Minneapolis, MN	\$500,000
Guaranty Bank	Dallas, TX	\$30,000
Hart County Bank and Trust Company	Munfordville, KY	\$6,000
Hyden Citizens Bank	Hyden, KY	\$15,000
Independence Bank	Owensboro, KY	\$15,000
Irwin Union Bank, FSB	Columbus, IN	\$6,235
Kentucky Bank	Paris, KY	\$6,000
Kentucky Trust Bank	Beaver Dam, KY	\$36,000
King Southern Bank	Chaplin, KY	\$18,000
Lawrenceburg National Bank	Lawrenceburg, KY	\$6,000
Legacy Bancorp, Inc.	Milwaukee, WI	\$491,521
Louisville Community Development Bank	Louisville, KY	\$316,545
Mission Community Bank	San Luis Obispo, CA	\$337,500
Mission Valley Bank	Sun Valley, CA	\$500,000
Mutual Bank	Naperville, IL	\$60,000
Neighborhood National Bank	San Diego, CA	\$500,000
New Washington State Bank	Charlestown, IN	\$9,008
North Milwaukee State Bank	Milwaukee, WI	\$500,000
OneUnited Bank	Boston, MA	\$500,000
Pacific Global Bank	Chicago, IL	\$500,000
Pinnacle National Bank	Nashville, TN	\$112,500
PNC Bank, NA	Philadelphia, PA	\$60,000
Premier Bank	Wilmette, IL	\$179,684
Seaway National Bank of Chicago	Chicago, IL	\$500,000
South Carolina Community Bank	Columbia, SC	\$443,255
Stock Yards Bank and Trust Company	Louisville, KY	\$6,373
SunTrust Bank	Atlanta, GA	\$172,072
The Casey County Bank, Inc.	Liberty, KY	\$6,000

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The Fountain Trust Company	Covington, IN	\$6,000
United Citizens Bank and Trust Company	Campbellsburg, KY	\$6,000
University National Bank	St Paul, MN	\$500,000
Your Community Bank	New Albany, IN	\$6,294

For more information about these awards, or about the CDFI Fund and its programs, please visit the Fund's website at: <http://www.cdfifund.gov/>.

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