

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
January 07, 2009

CONTACT: Office of Financing
202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security		3-Year Note
CUSIP Number		912828KB5
Series		U-2012
Interest Rate		1-1/8%
High Yield ¹		1.200%
Allotted at High		47.24%
Price		99.779650
Accrued Interest per \$1,000		None
Median Yield ²		1.120%
Low Yield ³		1.000%
Issue Date		January 15, 2009
Maturity Date		January 15, 2012
Original Issue Date		January 15, 2009
Dated Date		January 15, 2009
	Tendered	Accepted
Competitive	\$66,244,800,000	\$29,965,038,000
Noncompetitive	\$35,015,500	\$35,015,500
FIMA (Noncompetitive)	\$0	\$0
Subtotal⁴	\$66,279,815,500	\$30,000,053,500⁵
SOMA	\$2,483,518,900	\$2,483,518,900
Total	\$68,763,334,400	\$32,483,572,400
	Tendered	Accepted
Primary Dealer ⁶	\$55,359,000,000	\$21,259,128,000
Direct Bidder ⁷	\$507,000,000	\$312,000,000
Indirect Bidder ⁸	\$10,378,800,000	\$8,393,910,000
Total Competitive	\$66,244,800,000	\$29,965,038,000

¹ All tenders at lower yields were accepted in full.

² 50% of the amount of accepted competitive tenders was tendered at or below that yield.

³ 5% of the amount of accepted competitive tenders was tendered at or below that yield.

⁴ Bid-to-Cover Ratio: \$66,279,815,500/\$30,000,053,500 = 2.21

⁵ Awards to combined Treasury Direct systems = \$18,325,500.

⁶ Primary dealers as submitters bidding for their own house accounts.

⁷ Non-Primary dealer submitters bidding for their own house accounts.

⁸ Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.