

SUMMARY OF 2007 VALUE ADDED, MARGINS, AND CONSUMER EXPENDITURES FOR COMMERCIAL MARINE FISHERY PRODUCTS IN THE UNITED STATES (1)

Sector or type of activity	Purchase of fishery inputs	Mark-up of fishery inputs	Total mark-up within sector	Value added as percent of total mark-up	Value added within sector	Value of sales by sector	Value added contribution	Offshore fleet & exported fishery products
	Thousand Dollars	Percentage of Fishery Inputs	Thousand Dollars	Percentage	Thousand Dollars	Thousand Dollars	Percentage of GNP Contribution	Thousand Dollars
Domestic Harvest: Edible	-	100.0%	\$3,639,274	63.3%	\$2,303,840	\$3,639,274	6.7%	-
Industrial	-	100.0%	\$125,285	59.1%	\$73,994	\$125,285	0.2%	-
Harvest not landed in U.S	-	100.0%	\$158,861	14.1%	\$22,400	\$158,861	0.1%	\$158,861
Imports, Unprocessed	\$4,705,311	-	-	-	-	\$4,705,311	-	-
Exports, Unprocessed	-	-	-	-	-	-	-	\$1,470,620
Primary Wholesale and Processing	\$6,999,250	93.6%	\$6,551,578	60.4%	\$3,959,051	\$13,550,828	11.6%	-
Imports, Processed	\$9,356,960	-	-	-	-	\$9,356,960	-	-
Exports, Processed	-	-	-	-	-	-	-	\$2,469,385
Secondary Wholesale and Processing: Edible	\$20,146,950	62.7%	\$12,634,172	28.0%	\$3,543,069	\$32,781,122	10.4%	-
Industrial	\$291,453	62.7%	\$182,770	28.0%	\$51,255	\$474,223	0.2%	-
Retail Trade from Food Service	\$16,229,030	182.4%	\$29,602,741	69.8%	\$20,651,796	\$45,831,771	60.5%	-
Retail Trade from Stores	\$16,552,092	33.4%	\$5,532,087	64.2%	\$3,553,344	\$22,084,179	10.4%	-
TOTAL U.S. VALUE ADDED ACTIVITY:					\$34,158,750		100.0	
CONSUMERS EXPENDITURES (& WHOLESALE PURCHASES OF INDUSTRIAL PRODUCTS) FOR FISHERY PRODUCTS:						\$68,390,173		

(1) Includes industrial products and landings by U.S.-flag vessels at U.S. ports, foreign ports, and transfers to internal water processing vessels.

Note.-- The table reports the contribution of commercial marine fishing to the national economy as measured by margin, value added, and sales. These measures are consistent with the Bureau of the Census definitions.

Margin or mark-up is the difference between the price paid for the product by the consumer or wholesale purchaser and the dockside or wholesale value for an equivalent weight of the product. (It is assumed that fishermen catch their fish without paying purchase price and therefore the entire dockside or exvessel price is considered margin.) Value added is a measure of the factors added to the total worth of a product at each stage of the production process. It is defined as the gross receipts of firms minus the cost of purchased goods and services needed to fabricate the products. Gross National Product (GNP) is equal to the sum of the value added of all economic entities in the economy. Value added within a sector represents that sector's contribution to GNP.

Value added includes wages, salaries, interest, depreciation, rent, taxes and profit. Consumer expenditures are the final retail value of seafood products sold through stores and food service outlets plus secondary wholesale and processing of industrial products.