

NOTICE OF PARTIAL REDEMPTION TO THE HOLDERS OF

**Power Authority of the State of New York
General Purpose Bonds, Series W**

NOTICE IS HEREBY GIVEN that, pursuant to the applicable provisions of the governing documents of the above captioned bonds (the "Bonds"), \$31,865,000 principal amount of the Bonds will be redeemed on January 1, 2006, at the referenced Redemption Price, together with interest accrued to January 1, 2006. From and after January 1, 2006, interest on the Bonds shall cease to accrue.

The following Bonds will be redeemed and paid upon presentation to the office(s) shown below.

***CUSIP Number: 649892WC6, 6.50%, Due: January 1, 2008
Redemption Price: 100.00%, Total Amount Called: \$31,865,000**

Registered Bonds called in the amount indicated below:

BALANC_486\$30,965,000	WR_86\$10,000	WR_89\$5,000
WR_168\$5,000	WR_198\$35,000	WR_218\$10,000
WR_221\$15,000	WR_222\$10,000	WR_223\$30,000
WR_226\$20,000	WR_236\$10,000	WR_248\$10,000
WR08_259\$35,000	WR08_273\$10,000	WR08_274\$50,000
WR08_285\$30,000	WR08_300\$20,000	WR08_312\$5,000
WR08_314\$20,000	WR08_328\$5,000	WR08_340\$30,000
WR08_360\$20,000	WR08_368\$10,000	WR08_379\$65,000
WR08_401\$25,000	WR08_403\$35,000	WR08_410\$30,000
WR08_414\$10,000	WR08_429\$5,000	WR08_443\$20,000
WR08_457\$5,000	WR08_460\$10,000	WR08_462\$5,000
WR08_464\$85,000	WR08_469\$5,000	WR08_475\$5,000
WR08_476\$5,000	WR08_487\$155,000	WR1_231\$5,000
WR1_233\$15,000	WR-1_63\$5,000	WR-1_69\$5,000
WRO_436\$10,000		

Payment of the Bonds called for redemption will be made upon presentation and surrender of said Bonds, at the location shown below. In the case of any registered Bond to be redeemed in part only, upon presentation of such Bond for redemption, there will be issued in lieu of the unredeemed portion of the principal thereof a new registered Bond or Bonds in principal amount equal to such unredeemed portion.

Called Bonds should be presented as follows:

<u>First Class/Registered/Certified</u>	<u>Express Delivery Only</u>	<u>By Hand Only</u>
JPMorgan Chase Bank, N.A.	JPMorgan Chase Bank, N.A.	JPMorgan Chase Bank, N.A.
Institutional Trust Services	Institutional Trust Services	Institutional Trust
P.O. Box 2320	2001 Bryan Street, 9th Floor	Securities Window
Dallas, Texas 75221-2320	Dallas, Texas 75201	4 New York Plaza - 1st Fl.
		New York, NY 10004

POWER AUTHORITY OF THE STATE OF NEW YORK

By: Chase Manhattan Bank, USA, National Association
as Trustee or Agent
Bondholder Communications: 800-275-2048
www.chase.com/bondholder



Dated: November 22, 2005

IMPORTANT TAX INFORMATION

Under the provisions of the Jobs and Growth Tax Relief Reconciliation Act of 2003 (the "Act"), paying agents making payments of interest or principal on municipal securities may be obligated to withhold a 28% tax from remittance to individuals who have failed to furnish the paying agent with a valid taxpayer identification number. Owners of the Bonds who wish to avoid the imposition of the tax should submit certified taxpayer identification numbers when presenting the Bonds for payment.

***NOTE:** The Issuer and Chase Manhattan Bank, USA, National Association shall not be responsible for the use of the CUSIP numbers selected, nor is any representation made as to their correctness indicated in the notice or as printed on any Bond. They are included solely for the convenience of the holders.

Fiduciary Communications Company
1 Whitehall Street, 9th Floor
New York, NY 10004
Phone Nos.: 212-803-8610/8611/8612
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APPROVAL FOR FINAL PUBLICATION	Date(s)	12/01/2005
	Publication(s) Bond Buyer	
Signature: <i>[Handwritten Signature]</i>		mf/rt
By signing this approval block client approves final publication and all costs related.		