FY07 Financial Report
Budget to Actual

Description	FY 2007 Budget	FY 2007 Actual	FY 2007 Variance (over) under	Notes
ADF Operating Expense Obligations	**10,936**	**10,974**	**(38)**	
Country representative offices	3,434	3,304	**130**	1
ARO office - admin	979	786	**193**	2
ADF/W	6,523	6,884	**(361)**	3
ADF Program Obligations	**25,491**	**19,444**	**6,047**	
Project grants	21,500	13,756	**7,744**	4
Adjustments		1,376	**(1,376)**	
Partner organization development	940	1,350	**(410)**	5
ARO office program costs	1,505	1,517	**(12)**	
Monitoring and evaluation - HQ	1,083	971	**112**	6
Unallocated	463	474	**(11)**	
Total Operating and Program Obligations	**36,427**	**30,418**	**6,009**	
Available federal funds				
Current FY appropriations	22,194	22,800	**(606)**	7
Recoveries and funds carried forward	4,233	5,278	**(1,045)**	
Total Federal Funds	**26,427**	**28,078**	**(1,651)**	
Total Donations	**10,000**	**2,340**	**7,660**	8
Total Federal and Nonfederal Funds	**36,427**	**30,418**	**6,009**	
Operating expenses as % of total federal and non-federal funds	30%	36%		9
Operating expenses as a percent of available federal funds	41%	39%		
Leveraged contributions as % of appropriations	45%	10%		

1 - Under budget due primarily to funding PSC contracts for a shorter period

2 - Under budget due to not signing a new lease ($85k) and not paying for buildout of new space ($170k)

3 - Increases in IT improvements in the field, NBC systems support, and payroll increase offset
   by decreases in travel, supplies and printing and pubs

4 - Missed programming targets

5 - Increases for program support in Mali, Senegal, and Rwanda

6 - Reduction in budgeted travel

7 - Increase due to full year CR

8 - Missed co-funding collection targets: Ghana ($5 million), *Nigeria ($1.2 million), Cape Verde ($243K),*
   Mali ($414K), Niger ($500K), and Uganda ($155K)

9 - If collected, admin percentage would be 30 %

Tab 7 Exec Session
Tab 2 Public Session