

Federal Accounting Standards Advisory Board
Meeting Agenda
441 G St. NW - Room 7C13
September 19-20, 2007¹

Note: Times are tentative. The Board may alter start times during the day. Observers – Please contact Charles Jackson at 202 512-7352 or jacksoncw1@fasab.gov to be added to the building access list. Provide your full name and organization. You must be added to the list by September 17th to ensure access.

WEDNESDAY, SEPTEMBER 19, 2007

9:00 – 9:15 Administrative Matters

- ❖ Clippings review
- ❖ Update on Board Member Evaluation Procedures and Form

9:15 – 11:00 Communication Methods (Conceptual Framework) (Tab A)

- ❖ To review revised concepts regarding communications methods

11:00 – 12:00 Fiscal Sustainability (Tab B)

- ❖ To discuss the objectives of fiscal sustainability reporting and approaches to selection of assumptions underlying budget projections.

12:00 – 12:45 Lunch Break

12:45 -- 2:00 Fiscal Sustainability, continued

2:00 -- 4:30 Social Insurance (Tab C)

- ❖ To discuss options for presenting information regarding social insurance programs.

¹ **INCLEMENT WEATHER POLICY:** If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings with a 9 AM start time will be delayed until 10 AM. If federal offices are closed by OPM, the meeting is canceled. OPM announcements are carried on most local radio and television news shows. The OPM website (www.opm.gov) also displays status information for federal employees.

If the one hour delay is triggered, please call 202 512-7350 to hear a recorded announcement about the meeting status before leaving for the meeting. If conditions warrant further delays, we will rely on the recorded announcement to alert you of changes to the schedule.

THURSDAY, SEPTEMBER 20, 2007

9:00 – 9:30 AAPC Exposure Drafts (Tab D)

- ❖ To discuss the AAPC proposals, comments and any concerns of members.

9:30 – 10:30 Elements (Tab E)

- ❖ To consider a ballot draft concepts statement.

10:30 – 11:30 .Appropriate Source for GAAP (Tab F)

- ❖ To discuss options for guidance regarding entities historically applying FASB standards.

11:30 – 12:30 Federal Entity (Tab G)

- ❖ To discuss general principles relied upon in establishing the boundaries of federal entities.

12:30 – 1:15 Lunch Break

1:15 – 3:00 Agenda Setting/Convergence (Tab H)

- ❖ To review plans for outreach regarding potential projects and summarized strategic directions material including its relationship to the agenda, and discuss the various models of convergence

3:00 – 4:00 Steering Committee Meeting (Tab I)

- ❖ Closed session for personnel matters.