

Federal Accounting Standards Advisory Board
Meeting Agenda
441 G St. NW - Room 7C13
February 13-14, 2008¹

Note: Times are tentative. The Board may alter start times during the day. Observers – Please contact Charles Jackson at 202 512-7352 or jacksoncw1@fasab.gov to be added to the building access list. Provide your full name and organization. You must be added to the list by February 11th to ensure access.

WEDNESDAY, FEBRUARY 13, 2008

8:00 – 8:30 Administrative Matters

- ❖ Clippings review
- ❖ Statement of Members Responsibilities

8:30 – 12:00 Strategic Planning (Tab A)

12:00 – 12:45 Lunch Break

12:45 – 3:00 Technical Agenda Setting (Tab B)

- ❖ To discuss results of outreach and prioritize potential projects

3:00 - 4:00 Measurement Attributes (Tab C)

- ❖ To review a project plan and discuss IASB milestone 1 results

4:00 - 5:00 Natural Resources (Tab D)

- ❖ To review comment letters received and discuss issues raised

¹ **INCLEMENT WEATHER POLICY:** If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings with a 9 AM start time will be delayed until 10 AM. If federal offices are closed by OPM, the meeting is canceled. OPM announcements are carried on most local radio and television news shows. The OPM website (www.opm.gov) also displays status information for federal employees.

If the one hour delay is triggered, please call 202 512-7350 to hear a recorded announcement about the meeting status before leaving for the meeting. If conditions warrant further delays, we will rely on the recorded announcement to alert you of changes to the schedule.

THURSDAY, FEBRUARY 14, 2008

8:00 – 8:30 FY2007 Financial Report of the US Government

- ❖ To discuss the most recent CFR and, if available, the highlights document

8:30 - 9:30 Reporting the Gains and Losses from Changes in Assumptions and Selecting Discount Rates and Valuation Dates (Tab E)

- ❖ To review comment letters received and discuss issues raised

9:30 – 10:30 Appropriate Source for GAAP (Tab F)

- ❖ To review and approve a draft survey

10:30 – 11:00 Financial Reporting Model – Communication Methods (Tab G)

- ❖ To review and approve a pre-ballot draft exposure draft

11:00 – 12:00 Fiscal Sustainability (Tab H)

- ❖ To review revised draft exposure draft

12:00 – 12:45 Lunch Break

12:45 – 4:00 Fiscal Sustainability, continued

4:00 – 5:00 Steering Committee Meeting

- ❖ FY2008 and 2009 Budget