

**Federal Accounting Standards Advisory Board**  
Meeting Agenda  
**441 G St. NW -**  
**June 18, 2008—9 AM to 5 PM—Room 7C13**  
**June 19, 2008—8:30 AM to 3 PM—Room 4N30<sup>1</sup>**

Note: Times are tentative. The Board may alter start times during the day. Observers – Please contact Charles Jackson at 202 512-7352 or [jacksoncw1@fasab.gov](mailto:jacksoncw1@fasab.gov) to be added to the building access list. Provide your full name and organization. You must be added to the list by June 16th to ensure access.

**WEDNESDAY, JUNE 18, 2008 - 9 AM to 5 PM—Room 7C13**

**9:00 – 9:15 Administrative Matters**

- ❖ Clippings review
- ❖ Update on Federal Entity (**Tab A**)

**9:15 – 12:00 Fiscal Sustainability (Tab B)**

- ❖ Discuss a Treasury proposed exposure draft (ED)
- ❖ Consider options for presenting fiscal gap and/or fiscal imbalance measures
- ❖ Review a revised pre-ballot draft ED

**12:00 – 12:45 Lunch Break**

**12:45 – 2:30 Social Insurance (Tab C)**

- ❖ Review a revised staff proposal

**2:30 – 4:00 PP&E Valuation (Tab D)**

- ❖ Review a draft ED
- ❖ Discuss status of AAPC project

**4:00 – 5:00 Steering Committee Meeting – Closed Session (Tab E)**

- ❖ Appointments Panel Conference Call

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<sup>1</sup> **INCLEMENT WEATHER POLICY:** If the Office of Personnel Management (OPM) announces that federal employees may take **unscheduled leave** FASAB meetings with a 9 AM start time will be delayed until 10 AM. If federal offices are closed by OPM, the meeting is canceled. OPM announcements are carried on most local radio and television news shows. The OPM website ([www.opm.gov](http://www.opm.gov)) also displays status information for federal employees.

If the one hour delay is triggered, please call 202 512-7350 to hear a recorded announcement about the meeting status before leaving for the meeting. If conditions warrant further delays, we will rely on the recorded announcement to alert you of changes to the schedule.

**THURSDAY, JUNE 19, 2008 - 8:30 AM to 3 PM—Room 4N30**

**8:30 – 9:00 Pensions, Other Retirement Benefits, and Other Postemployment Benefits: Reporting the Gains and Losses from Changes in Assumptions and Selecting Discount Rates and Valuation Dates (Tab F)**

- ❖ Review and approve a ballot SFFAS

**9:00 – 10:30 Measurement Attributes (Tab G)**

- ❖ Review a project plan
- ❖ Discuss the upcoming FASAB/GASB joint meeting

**10:30 – 11:15 Natural Resources: Oil and Gas (Tab H)**

- ❖ Consider options for developing a final standard

**11:15 – 12:15 Reporting Model (Tab I)**

Review alternative approaches to the reporting model project

**12:15 – 1:00 Lunch Break**

**1:00 – 1:30 Reporting Model, continued**

**1:30 – 3:00 Agenda Setting (Tab J)**

- ❖ Review potential project plans
- ❖ Prioritize among projects