

**§ 344.10 Waivers.**

The Board of Directors of the FDIC, in its discretion, may waive for good cause all or any part of this part 344.

## PART 345—COMMUNITY REINVESTMENT

### Subpart A—General

Sec.

- 345.11 Authority, purposes, and scope.  
345.12 Definitions.

### Subpart B—Standards for Assessing Performance

- 345.21 Performance tests, standards, and ratings, in general.  
345.22 Lending test.  
345.23 Investment test.  
345.24 Service test.  
345.25 Community development test for wholesale or limited purpose banks.  
345.26 Small bank performance standards.  
345.27 Strategic plan.  
345.28 Assigned ratings.  
345.29 Effect of CRA performance on applications.

### Subpart C—Records, Reporting, and Disclosure Requirements

- 345.41 Assessment area delineation.  
345.42 Data collection, reporting, and disclosure.  
345.43 Content and availability of public file.  
345.44 Public notice by banks.  
345.45 Publication of planned examination schedule.

APPENDIX A TO PART 345—RATINGS

APPENDIX B TO PART 345—CRA NOTICE

AUTHORITY: 12 U.S.C. 1814–1817, 1819–1820, 1828, 1831u and 2901–2907, 3103–3104, and 3108(a).

SOURCE: 43 FR 47151, Oct. 12, 1978, unless otherwise noted.

### Subpart A—General

SOURCE: 60 FR 22201, May 4, 1995, unless otherwise noted.

#### **§ 345.11 Authority, purposes, and scope.**

(a) *Authority and OMB control number*—(1) *Authority*. The authority for this part is 12 U.S.C. 1814–1817, 1819–1820, 1828, 1831u and 2901–2907, 3103–3104, and 3108(a).

(2) *OMB control number*. The information collection requirements contained in this part were approved by the Office of Management and Budget under the provisions of 44 U.S.C. 3501 *et seq.* and have been assigned OMB control number 3064–0092.

(b) *Purposes*. In enacting the Community Reinvestment Act (CRA), the Congress required each appropriate Federal financial supervisory agency to assess an institution's record of helping to meet the credit needs of the local communities in which the institution is chartered, consistent with the safe and sound operation of the institution, and to take this record into account in the agency's evaluation of an application for a deposit facility by the institution. This part is intended to carry out the purposes of the CRA by:

(1) Establishing the framework and criteria by which the Federal Deposit Insurance Corporation (FDIC) assesses a bank's record of helping to meet the credit needs of its entire community, including low- and moderate-income neighborhoods, consistent with the safe and sound operation of the bank; and

(2) Providing that the FDIC takes that record into account in considering certain applications.

(c) *Scope*—(1) *General*. Except for certain special purpose banks described in paragraph (c)(3) of this section, this part applies to all insured State non-member banks, including insured State branches as described in paragraph (c)(2) and any uninsured State branch that results from an acquisition described in section 5(a)(8) of the International Banking Act of 1978 (12 U.S.C. 3103(a)(8)).

(2) *Insured State branches*. Insured State branches are branches of a foreign bank established and operating under the laws of any State, the deposits of which are insured in accordance with the provisions of the Federal Deposit Insurance Act. In the case of insured State branches, references in this part to *main office* mean the principal branch within the United States and the term *branch* or *branches* refers to any insured State branch or branches located within the United States. The *assessment area* of an insured State branch is the community or communities located within the United States