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(Original Signature of Member)

109TH CONGRESS  
2D SESSION

# H. RES.

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Honoring the life of Milton Friedman.

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## IN THE HOUSE OF REPRESENTATIVES

Mr. STEARNS submitted the following resolution; which was referred to the  
Committee on \_\_\_\_\_

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# RESOLUTION

Honoring the life of Milton Friedman.

Whereas Doctor Milton Friedman is widely regarded as the leader of the Chicago School of economics, and the developer of the theory of monetarism that stresses the central importance of the quantity of money as an instrument of government policy and as a determinant of business cycles and inflation and that debunked the near universal Keynesian consensus that had dominated United States economic policy since the New Deal, resulting in a substantial expansion of prosperity that has benefited all Americans;

Whereas Doctor Friedman's writings and ideas have influenced Presidents, other world leaders, entrepreneurs, and students of economics, and he gave himself generously to

public service as an economic adviser to Senator Barry Goldwater's campaign for the presidency in 1964, Richard Nixon's presidential campaign in 1968, the Nixon Administration, Ronald Reagan's 1980 presidential campaign, and the Reagan Administration as a member of President Reagan's Economic Policy Advisory Board;

Whereas Doctor Friedman is a 1976 Nobel Laureate economist and received the John Bates Clark Medal in 1951 honoring the top economists under the age of forty, the Grand Cordon of the First Class Order of the Sacred Treasure by the Japanese government in 1986, the Presidential Medal of Freedom in 1988, the National Medal of Science in 1988, and honorary degrees from universities in the United States, Japan, Israel, and Guatemala;

Whereas Doctor Friedman's ideas were the model for the free market reforms undertaken in eastern European countries as they emerged from communist domination in the early 1990s, helping extend the blessings of prosperity to millions who had long been denied them;

Whereas Doctor Friedman was a prolific producer of both scholarly and popular articles, essays, books, and broadcast media, including the books *Capitalism and Freedom* and *Free to Choose*, tri-weekly columns for *Newsweek*, commentaries in the *Wall Street Journal*, and two multi-part Public Broadcasting Service television series;

Whereas Doctor Friedman was one of the world's foremost champions of liberty, not just in economics but in all respects, at a time when half the world lay in slavery and the other half was beset by a crisis of confidence in its central political ideal, namely liberty, and by his writing

and speaking helped restore the free world's confidence in freedom;

Whereas Doctor Friedman, as a member of the President's Commission on an All-Volunteer Armed Force in 1969 and 1970, worked vigorously to end the draft and institute an all volunteer army, simultaneously expanding the liberty of American citizens and improving the effectiveness of our armed forces in defending our liberties;

Whereas Doctor Friedman and his wife founded the Milton and Rose D. Friedman Foundation, based in Indianapolis, Indiana, for the purpose of promoting parental choice in the schools their children attend;

Whereas Doctor Friedman will be remembered both as one of the most influential economists in history and as one of the twentieth century's greatest heroes of freedom; and

Whereas Doctor Milton Friedman died on November 16, 2006, in San Francisco, California, at the age of 94 of heart failure: Now, therefore be it

1       *Resolved*, That the House of Representatives, on the  
2 occasion of the death of Doctor Milton Friedman —

3           (1) mourns Doctor Friedman's passing and ex-  
4 presses its deepest condolences to the Friedman  
5 family; and

6           (2) honors Doctor Friedman's lifetime of  
7 achievements and recognizes his outstanding con-  
8 tributions to freedom, the study of economics, the  
9 United States of America, and the world.