



THE HONORABLE

Jon C. Porter

REPRESENTING THE 3RD DISTRICT OF NEVADA



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U.S. REPRESENTATIVE PORTER ANNOUNCES INITIATIVE TO EXPAND CHILD CARE TAX CREDIT

Las Vegas, NV – Today, United States Representative Jon Porter (R-NV) unveiled his plan to expand the child care tax credit, also known as the *Dependent Care Tax Credit*.

“For many Americans, child care represents the second largest expense next to the rent or mortgage payment,” said Rep. Porter. “The tax code has not kept pace with the rising costs of child care making it more difficult for parents to take advantage of tax relief when it comes to the child care tax credit,” he said.

In addition to raising the ceiling on the annual income for single and dual tax filers who are eligible to participate in the child care tax credit, the law would end the discrimination against larger families, and make the child tax credit available for expenses up to \$3,000 per child regardless of how many children or dependents a family has. Under the current law, the formula to determine the child care tax credit is limited to only two children in a family. Larger families do not enjoy the benefits of the current tax law.

Rep. Porter went on to say, “we need to do all we can to keep American families strong. Expanding the child care tax credit will give more American families the benefit of tax relief while giving Moms and Dads the peace of mind in knowing their children are safe while they are at work.”

Rep. Porter’s legislation would also make any necessary adjustments to the tax credit to account for inflation and would allow the tax credit to be refundable. Currently, no adjustments for inflation are made to this tax credit, nor is the child care tax credit refundable.

The bill, H.R. 4748, as been referred to the Committee on Ways and Means for further debate.

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