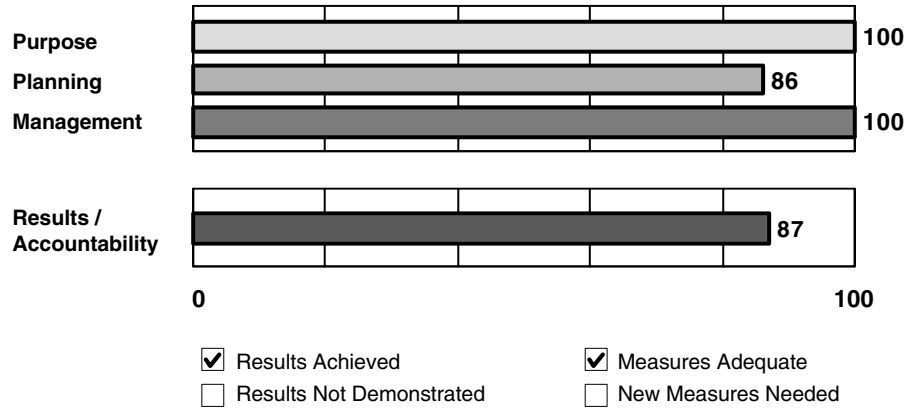


Program: Bureau of Economic Analysis

Agency: Department of Commerce

Bureau: Economic and Statistical Analysis



Key Performance Measures

Year Target Actual

Annual Measure: Reliability and timeliness of delivery This measure reports BEA's success at releasing its data on schedule and on time. BEA has between 48 and 50 scheduled releases each year that affect financial markets and are anticipated by users and the media.	2000	48 of 48	48 of 48
	2001	48 of 48	48 of 48
	2002	50 of 50	
	2003	48 of 48	
Annual Measure: Customer satisfaction An annual survey of users is used to track customer satisfaction with BEA's performance on a 0 to 5 scale.	2000	> 4.0	4.3
	2001	> 4.0	
	2002	4.3	
	2003	4.3	
Annual Measure: Percent of GDP estimates correct This measure tracks BEA's performance in estimating GDP levels and growth rates. It is a rolling average of six measures of accuracy over three years.	2000	>80%	93%
	2001	>80%	91%
	2002	>82%	
	2003	>84%	

Rating: Effective

Program Type: Direct Federal

Program Summary:

The Bureau of Economic Analysis (BEA) produces economic statistics including the Gross Domestic Product (GDP), personal income and outlays, corporate profits and state personal income for use by public and private decision makers.

BEA performs well in most areas. BEA has consistently met most of its annual performance goals, including timeliness and reliability of delivery of GDP.

1. BEA has developed new annual performance goals to address the accuracy of GDP and other economic statistics by improving and accelerating the release of these figures.
2. BEA has adequate program management and strategic planning. BEA's budget requests, however, are based on BEA program areas that are not directly aligned with all of BEA's products and long-term performance goals.
3. BEA regularly collaborates with other federal statistical agencies to obtain quality source data and has an independent advisory board that evaluates BEA's statistical programs. However, the Census Bureau provides key inputs into BEA products and this important linkage into BEA's performance is not always clear.

In response to these findings the Budget provides funding increases to improve the quality and timeliness of BEA's economic statistics.

(For more information on this program, please see the Department of Commerce chapter in the Budget volume.)

Program Funding Level (in millions of dollars)

<u>2002 Actual</u>	<u>2003 Estimate</u>	<u>2004 Estimate</u>
62	73	85