## Maritime Administration, DOT

Maritime Administration, the Maritime Administrator may take any measures necessary to ensure against an overpayment of ODS or to ensure the prompt repayment of any such overpayment.

## §280.10 Waiver.

The Board has the power to waive the requirements of any provision of this part for a specific period of time under special circumstances and for good cause shown.

## § 280.11 Example of calculation and sample report.

(a) *Example of calculation.* The provisions of this part may be illustrated by the following example:

Company A operates several vessels engaged in carrying cargo, passengers and mail from the west coast of the United States outbound to foreign ports in the Far East, cargo between the foreign ports in the Far East, and cargo from foreign ports in the Far East inbound to the west coast of the United States. Company A's operation on this service is subsidized under an ODS agreement made in accordance with §280.3. Total annual subsidy payable for Company A's service is \$1 million. In 1976 Company A's total gross revenue was \$10 million, computed as follows:

Outbound gross freight revenue	\$4,000,000
Inbound gross freight revenue	4,000,000
Wayport gross freight revenue	1,000,000
Miscellaneous gross revenue	1,000,000
Total gross revenue	10 000 000

Of the \$4 million outbound gross freight revenue \$1,600,000, or 40 percent, was earned

from carriage of competitive cargo. Of the \$4 million inbound gross freight revenue \$1,200,000, or 30 percent, was earned from carriage of competitive cargo. Accordingly, total ODS payable to Company A for voyages terminated during the calendar year 1976 is reduced by \$240,000, from \$1 million to \$760,000, as follows:

	OUTBOUND LEG OF SERVICE
\$400,000	ODS payable  (Outbound freight revenue, \$4 million, divided by total gross revenue, \$10 million, times total ODS payable for service, \$1 million.)
20% \$80,000	Percent reduction of ODS payable
	INBOUND LEG OF SERVICE
\$400,000	ODS payable
40%	Percent reduction of ODS payable(30% carriage of competitive cargo requires 40% reduction in ODS payable.)
\$160,000 \$240,000	Amount of reduction in ODS payable  Total amount of reduction in ODS payable  (\$80,000 plus \$160,000.)
\$760,000	Total ODS payable for service in 1976 (after reduction)

(b) Sample report. Reports providing the information required by §§ 280.7 and 280.9 shall be made in the following form:

## MA-819 (COMPANY)

Report of Revenues Earned for \_\_\_\_\_\_1 Pursuant to 46 CFR Part 280 Form Approval—OMB No. 41.R2954–15

	Trade Route No.		Trade Route No.		Trade Route No.	
	Dollars	Percent	Dollars	Percent	Dollars	Percent
Outbound freight revenue: Military and Premium Rated Civilian. Competitive.						
Total Outbound Freight Revenue		100		100		100
Inbound freight revenue: Military and premium rated civilian. Competitive.						
Total inbound freight revenue		100		100		100
Wayport freight revenue. Miscellaneous revenue.						