

# 2003 Virginia Crop Insurance Profile

## Insurance Plans Available in Virginia

Insurable Crops	Insured Acres	Total Acres	Percent Insured
Apples	10,966	15,000	73.1%
Barley	26,369	75,000	35.2%
Cabbage	173	1,700	10.2%
Corn – APH	94,130	470,000	20.0%
Corn – CRC	219,853		46.8%
Corn – GRP	0		0.0%
Cotton – APH	23,445	89,000	26.3%
Cotton – CRC	57,234		64.3%
Fresh Market Beans	3,007	5,600	53.7%
Fresh Market Sweet Corn	79	3,400	2.3%
Fresh Market Tomatoes	3,099	3,900	79.5%
Grain Sorghum – APH	826	9,000	9.2%
Grain Sorghum – CRC	237		2.6%
Oats	259	NA	NA
Peaches	1,052	1,260	83.5%
Peanuts – APH	29,607	34,000	87.1%
Peanuts – GRP	0		0.0%
Potatoes	5,279	7,000	75.4%
Processing Beans	1,972	NA	NA
Processing Tomatoes	65	NA	NA
Soybeans – APH	158,438	500,000	31.7%
Soybeans – CRC	200,804		40.2%
Soybeans – GRP	0		0.0%
Tobacco – Burley	3,720	6,500	57.2%
Tobacco – Dark Air Cured	10	70	14.3%
Tobacco – Fire Cured	613	800	76.6%
Tobacco – Flue Cured	16,983	20,000	84.9%
Wheat – APH	61,115	210,000	29.1%
Wheat – CRC	55,886		26.6%
Total	975,221	1,452,230	67.2%
NA = Not Available			
Adjusted Gross Revenue	Liability	\$ 2,147,187	
Clams	Liability	\$26,347,908	
Nursery	Liability	\$52,232,068	

### Pilot Programs

Adjusted Gross Revenue (AGR)	26 counties and 14 independent cities in Eastern Virginia		
Cabbage	Carroll		
Clams	Accomack	Northampton	
Fresh Market Beans	Accomack	Northampton	

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Data current as of January 13, 2004



Risk Management Agency/USDA

# Virginia Fifteen-Year Crop Insurance History

Year	Policies Earning Premium	Net Acres Insured	Liability \$	Gross Premium \$	Losses \$	Loss Ratio
1989	7,451	363,725	136,008,880	6,314,457	6,355,094	1.01
1990	7,229	364,291	143,561,440	6,445,553	5,958,711	0.92
1991	6,561	322,162	139,495,723	6,689,665	4,682,855	0.70
1992	5,854	291,686	129,803,003	6,876,114	2,992,815	0.44
1993	5,257	274,936	127,984,681	6,698,857	24,522,862	3.66
1994	6,267	443,719	143,401,532	8,135,538	5,041,634	0.62
1995	18,595	1,092,475	209,944,022	11,422,363	16,112,346	1.41
1996	12,759	918,462	224,366,812	12,428,529	9,811,007	0.79
1997	10,169	788,023	222,348,446	12,813,169	18,680,707	1.46
1998	9,350	794,951	238,045,453	14,174,112	26,812,433	1.89
1999	10,779	937,104	263,337,321	18,187,977	28,303,742	1.56
2000	10,097	942,600	261,701,377	18,440,580	12,268,024	0.67
2001	9,551	933,336	282,246,624	19,951,840	14,458,338	0.72
2002	9,322	960,961	303,993,064	20,835,946	44,697,406	2.15
2003	8,723	975,322	304,933,426	23,284,307	28,992,641	1.25
<b>Total</b>	<b>136,435</b>	<b>9,745,365</b>	<b>2,943,086,732</b>	<b>174,590,927</b>	<b>228,641,002</b>	<b>1.31</b>

## 2003 Liability (Dollar Amount of Insurance Coverage)

