

# Consolidated Financial Statements And Notes

## UNITED STATES AGENCY FOR INTERNATIONAL DEVELOPMENT CONSOLIDATED BALANCE SHEET

As of 30 September 1998

(In millions)

(Unaudited)

### ASSETS

#### Entity Assets

##### Intragovernmental

Fund balance with Treasury (note 2)	\$	9,735
Accounts receivable, net (note 3)		503
Advances and prepayments (note 4)		38

##### Governmental

Accounts receivable (note 3)		2
Advances and prepayments (note 4)		1,036
Credit program receivables (note 5)		6,581
Cash and other monetary assets (note 6)		172
Operating materials and supplies (note 7)		27
Property plant and equipment, net (note 8)		28

### TOTAL ASSETS

\$ 18,122

*The accompanying notes are an integral part of these financial statements.*

**UNITED STATES AGENCY FOR INTERNATIONAL DEVELOPMENT**  
**CONSOLIDATED BALANCE SHEET**  
**As of 30 September 1998**  
**(In millions)**  
**(Unaudited)**

**LIABILITIES****Liabilities Covered by Budgetary Resources**

Intragovernmental liabilities	
Accounts payable (note 9)	\$ 210
Debt (note 10)	308
Other intragovernmental liabilities (note 11)	6,222
Governmental liabilities	
Accounts payable (note 9)	1,488
Liabilities for loan guarantees (note 5)	595
Other governmental liabilities (note 11)	196
Total liabilities covered by budgetary resources	<u>9,019</u>

**Liabilities Not Covered by Budgetary Resources**

Governmental liabilities	
Liabilities for loan guarantees (note 5)	348
Accrued unfunded annual leave and separation pay (note 12)	27
Accrued unfunded Workers Compensation benefits (note 13)	42
Total liabilities not covered by budgetary resources	<u>417</u>

**Total Liabilities** \$ 9,436

**NET POSITION**

Unexpended Appropriations	8,723
Cumulative Results of Operations	<u>(37)</u>
Total Net Position	<u>8,686</u>

**TOTAL LIABILITIES AND NET POSITION** \$ 18,122

**UNITED STATES AGENCY FOR INTERNATIONAL DEVELOPMENT**  
**CONSOLIDATED STATEMENT OF NET COST**  
**For the year ended 30 September 1998**  
(In millions)  
(Unaudited)

**COSTS:****ACHIEVING BROAD-BASED ECONOMIC GROWTH**

Intragovernmental	\$ 70
With the public	4,240
Total	<u>4,310</u>
Less earned revenues	(117)
Net program costs	<u>4,193</u>

**BUILDING SUSTAINABLE DEMOCRACIES**

Intragovernmental	47
With the public	325
Total	<u>372</u>
Less earned revenues	—
Net program costs	<u>372</u>

**BUILDING HUMAN CAPACITY THROUGH EDUCATION AND TRAINING**

Intragovernmental	6
With the public	660
Total	<u>666</u>
Less earned revenues	(1)
Net program costs	<u>665</u>

**STABILIZING WORLD POPULATION AND PROTECTING HUMAN HEALTH**

Intragovernmental	81
With the public	1,087
Total	<u>1,168</u>
Less earned revenues	(1)
Net program costs	<u>1,167</u>

**MANAGING THE ENVIRONMENT FOR LONG-TERM SUSTAINABILITY**

Intragovernmental	75
With the public	366
Total	<u>441</u>
Less earned revenues	(31)
Net program costs	<u>410</u>

**SAVING LIVES, REDUCING SUFFERING, AND REINFORCING DEVELOPMENT**

Intragovernmental	62
With the public	341
Total	<u>403</u>
Less earned revenues	(29)
Net program costs	<u>374</u>

**LESS EARNED REVENUES NOT ATTRIBUTED TO PROGRAMS**

(3)

**NET COST OF OPERATIONS**

\$ 7,178

*The accompanying notes are an integral part of these financial statements.*

**UNITED STATES AGENCY FOR INTERNATIONAL DEVELOPMENT**  
**CONSOLIDATED STATEMENT OF CHANGES IN NET POSITION**  
**For the year ended 30 September 1998**  
(In millions)  
(Unaudited)

<b>NET COST OF OPERATIONS</b>	\$ (7,178)
<b>FINANCING SOURCES (OTHER THAN EXCHANGE REVENUES)</b>	
Appropriations used	6,389
Taxes (and other nonexchange revenues)	7
Donations (nonexchange revenue)	50
Imputed financing	14
Other financing sources	<u>181</u>
<b>NET RESULTS OF OPERATIONS</b>	(537)
<b>PRIOR PERIOD ADJUSTMENTS (note 15)</b>	<u>(80)</u>
<b>NET CHANGE IN CUMULATIVE RESULTS OF OPERATIONS</b>	(617)
<b>INCREASE (DECREASE) IN UNEXPENDED APPROPRIATIONS</b>	<u>(6,796)</u>
<b>CHANGE IN NET POSITION</b>	(7,413)
<b>NET POSITION—BEGINNING OF PERIOD</b>	<u>16,099</u>
<b>NET POSITION—END OF PERIOD</b>	<u>\$ 8,686</u>

**UNITED STATES AGENCY FOR INTERNATIONAL DEVELOPMENT**  
**CONSOLIDATED STATEMENT OF BUDGETARY RESOURCES**  
**For the year ended 30 September 1998**  
(In millions)  
(Unaudited)

**BUDGETARY RESOURCES**

Budget authority	\$ 6,368
Unobligated balances—beginning of period	1,841
Spending authority from offsetting collections	1,523
Adjustments	<u>(1,130)</u>

**TOTAL BUDGETARY RESOURCES****\$ 8,602****STATUS OF BUDGETARY RESOURCES**

Obligations incurred	\$ 6,805
Unobligated balances—available	895
Unobligated balances—not available	<u>902</u>

**TOTAL, STATUS OF BUDGETARY RESOURCES****\$ 8,602****OUTLAYS**

Obligations incurred	\$ 6,805
Less: spending authority from offsetting collections and adjustments	(1,701)
Obligated balance, net—beginning of period	8,365
Obligated balance transferred, net	—
Less: obligated balance, net—end of period	<u>(8,441)</u>

**TOTAL OUTLAYS****\$ 5,028**

**UNITED STATES AGENCY FOR INTERNATIONAL DEVELOPMENT**  
**CONSOLIDATED STATEMENT OF FINANCING**  
**For the year ended 30 September 1998**  
(In millions)  
(Unaudited)

**OBLIGATIONS AND NONBUDGETARY RESOURCES**

Obligations incurred	\$ 6,631
Less: Spending authority for offsetting collections and adjustments	1,325
Donations not in the budget	50
Financing imputed for cost subsidies	14
Exchange revenue not in the budget	(749)
Nonexchange revenue not in the budget	<u>2</u>

**TOTAL OBLIGATIONS AS ADJUSTED, AND NONBUDGETARY RESOURCES** 7,273

**RESOURCES THAT DO NOT FUND NET COST OF OPERATIONS**

Change in amount of goods, services, and benefits ordered but not yet received or provided	(84)
Costs capitalized on the balance sheet	(700)
Financing sources that fund costs of prior periods	(53)
Other	<u>(146)</u>

**TOTAL RESOURCES THAT DO NOT FUND NET COST OF OPERATIONS** (983)

**COSTS THAT DO NOT REQUIRE RESOURCES**

Depreciation and amortization	6
Revaluation of assets and liabilities	2
Other	<u>704</u>

**TOTAL COSTS THAT DO NOT REQUIRE RESOURCES** 712

**FINANCING SOURCES YET TO BE PROVIDED** 176

**NET COST OF OPERATIONS** \$ 7,178