Federal Railroad Administration, DOT

referred to in paragraph (b) of this section, the Administrator and the Comptroller General of the United States, or any of their duly authorized representatives, shall have access for the purpose of aduit and examination to any books, documents, papers, and records of such receipts which, in the opinion of the Administrator or the Comptroller General, may be related or pertinent to such financial assistance.

[40 FR 29080, July 10, 1975, as amended at 43 FR 21890, May 22, 19781

APPENDIX A TO PART 256—CERTIFICATE

The following is the form of the certificate to be executed by each person signing a preapplication or application:

(Name of Person) certifies that he is the Chief Executive Officer of (Name of Agency or Organization); that he is authorized to sign and file with the Federal Railroad Administrator this (pre-application or application); that he has carefully examined all of the statements contained in the (pre-application or application) relating to : that he has knowledge of the matters set forth therein and that all statements made and matters set forth therein are true and correct to the best of his knowledge, information and be-

[43 FR 21890, May 22, 1978]

PART 260—REGULATIONS GOV-LOANS LOAN ERNING AND **GUARANTEES UNDER THE RAIL-**ROAD REHABILITATION AND IM-PROVEMENT FINANCING PRO-GRAM

Subpart A—Overview

Sec.

260.1 Program authority.

260.3 Definitions

260.5 Eligible purposes.

260.7 Priority consideration.

260.9 Loan terms.

260.11 Investigation charge.

260.13 Credit reform.

260.15 Credit risk premium.

Subpart B—FRA Policies and Procedures for Evaluating Applications for Financial Assistance

260.17 Credit risk premium analysis.

260.19 Preapplication meeting.

Subpart C—Applications for Financial Assistance

260.21 Eligibility.

260.23 Form and content of application generally.

260.25 Additional information for Applicants not having a credit rating.

260.27 Additional information for loan guarantees.

260.29 Third party consultants. 260.31 Execution and filing of the application.

260.33 Information requests.

260.35 Environmental assessment.

Subpart D-Standards for Maintenance of Facilities Involved in the Project

260.37 Applicability.

Maintenance standards. 260.39

260.41 Inspection and reporting.

260.43 Impact on other laws.

Subpart E-Procedures To Be Followed in the Event of Default

260.45 Events of default for guaranteed loans.

260.47 Events of default for direct loans.

260.49 Avoiding defaults.

Subpart F-Loan Guarantees-Lenders

260.51 Conditions of guarantee.

260.53 Lenders' functions and responsibilities.

260.55 Lender's loan servicing.

AUTHORITY: 45 U.S.C. 821, 822, 823; 49 CFR

Source: 65 FR 41841, July 6, 2000, unless otherwise noted.

Subpart A—Overview

§ 260.1 Program authority.

Section 502 of the Railroad Revitalization and Regulatory Reform Act of 1976, as amended, 45 U.S.C. 821 et seq., authorizes the Secretary of Transportation to provide direct loans and loan guarantees to State and local governments, government sponsored authorities and corporations, railroads, and joint ventures that include at least one railroad. The Secretary's authority has been delegated to the Administrator of the Federal Railroad Administration, an agency of the Department of Transportation.

§ 260.3 Definitions.

As used in this part—