



The Money Monitor

The only document that tracks the costs of bills as they pass the House

Week of September 22-28, 2008

Note: The House was in session through the weekend.



Five-year cost of authorizations passed by the House *this week*:

\$10,591,840,000.00*

S. 1315	Veterans' Benefits Enhancement Act	\$822.0 million
H.R. 5853	Minute Man National Historical Park Boundary Revision Act	\$2.5 million
H.R. 6176	To authorize the expansion of the Fort Davis National Historic Site in Fort Davis, Texas	\$1.0 million
H.R. 5335	Trail of Tears Documentation Act	\$1.5 million
H.R. 3336	Camp Hale Study Act	\$0.5 million
H.R. 1907	Coastal and Estuarine Land Conservation Program Act	\$300.0 million
H.R. 6897	Filipino Veterans Equity Act	\$180.0 million
H.R. 5352	Elder Abuse Victims Act	\$189.0 million
S. 1760	Healthy Start Reauthorization Act	\$637.0 million
H.R. 2583	To amend title VII of the Public Health Service Act to establish a loan program for eligible hospitals to establish residency training programs	\$4.0 million
H.R. 2095	Federal Railroad Safety Improvement Act (not including Amtrak additions, which were recorded under H.R. 6003 previously)	\$1,625.0 million
S. 2162	Veterans' Mental Health and Other Care Improvements Act	\$811.0 million
S. 3023	Veterans' Benefits Improvement Act	\$131.0 million
H.R. 6980	To amend title 38, United States Code, to authorize the Secretary of Veterans Affairs to increase the amount of the Medal of Honor special pension provided under that title by up to \$1,000	\$6.0 million
H.R. 160	Revolutionary War and War of 1812 Battlefield Protection Act	\$50.5 million

H.R. 2933	Civil War Battlefield Preservation Act	\$50.0 million
H.R. 4828	Palo Alto Battlefield National Historical Park Boundary Expansion and Redesignation Act	\$1.2 million
H.R. 6323	Heavy Duty Hybrid Vehicle Research, Development, and Demonstration Act	\$48.0 million
H.R. 2994	National Pain Care Policy Act	\$17.0 million
H.R. 1532	Comprehensive Tuberculosis Elimination Act	\$1,105.13 million
H.R. 1157	Breast Cancer and Environmental Research Act	\$160.0 million
H.R. 6469	Organ Transplant Authorization Act	\$25.0 million
H.R. 6901	Meth Free Families and Communities Act	\$110.51 million
H.R. 6568	Tom Lantos Pulmonary Hypertension Research and Education Act	\$16.0 million
S. 1810	Prenatally and Postnatally Diagnosed Conditions Awareness Act	\$25.0 million
H.R. 6045	Bulletproof Vest Partnership Grant Act	\$150.0 million
S. 1382	ALS Registry Act	\$75.0 million
S. 1046	Senior Professional Performance Act	\$7.0 million
H.R. 1283	Arthritis Prevention, Control, and Cure Act	\$323.75 million
H.R. 2786	Native American Housing Assistance and Self-Determination Reauthorization Act	\$3,305.0 million
H.R. 928	Improving Government Accountability Act	\$75.0 million
S. 1738	Combating Child Exploitation Act	\$320.5 million
H.R. 6838	CAMPUS Safety Act	\$13.75 million
S. 2840	Military Personnel Citizenship Processing Act	\$3.0 million

TOTAL FIVE-YEAR COST OF THIS WEEK'S AUTHORIZATIONS \$10,591.84 million*

Five-year cost of authorizations passed by the House *this year*:
\$915,876,470,000.00**

* This figure does not include the authorizations contained in:

- **H.R. 6685** (To authorize the Secretary of the Interior to provide an annual grant to facilitate an iron working training program for Native Americans);
- **H.R. 6853** (Nationwide Mortgage Fraud Task Force Act);
- **H.R. 642** (College Fire Prevention Act);
- **H.R. 6894** (Defense Production Act Extension and Reauthorization Act);
- **H.R. 5265** (Paul D. Wellstone Muscular Dystrophy Community Assistance, Research, and Education Amendments);
- **H.R. 1014** (Heart Disease Education, Analysis Research, and Treatment for Women Act);
- **H.R. 7112** (To impose sanctions with respect to Iran, to provide for the divestment of assets in Iran by State and local governments and other entities, and to identify locations of concern with respect to transshipment, reexportation, or diversion of certain sensitive items to Iran);
- **H.R. 6999** (Integrated Deepwater Program Reform Act);
- **H.Res. 1513** (Providing for the printing of a revised edition of the Rules and Manual of the House of Representatives for the One Hundred Eleventh Congress);
- **S. 3477** (Presidential Historical Records Preservation Act);
- **S. 3569** (A bill to make improvements in the operation and administration of the Federal courts); or
- **H.R. 7177** (To authorize the transfer of naval vessels to certain foreign recipients), all of which passed the House without cost estimates or with significant amendments during the week of September 22nd.

NOTES ON CERTAIN OTHER BILLS THAT PASSED THIS WEEK:

- H.R. 6983 is not recorded here because it is substantively similar to H.R. 1424 recorded earlier.
- S. 3001 is not recorded here because it is substantively similar to H.R. 5658 recorded earlier.
- S. 2606 is not recorded here because it is substantively similar to H.R. 4847 recorded earlier.
- S. 2932 is not recorded here because it is substantively similar to H.R. 5669 recorded earlier.

- S. 2982 is not recorded here because it is substantively similar to H.R. 5524 recorded earlier.
- S. 3325 is not recorded here because it is substantively similar to H.R. 4279 recorded earlier.
- S. 1582 is not recorded here because it is substantively similar to H.R. 3352 recorded earlier.
- S. 2304 is not recorded here because it is substantively similar to H.R. 3992 recorded earlier.

** This figure does not include the authorizations contained in:

- **H.R. 3221** (American Housing Rescue and Foreclosure Prevention Act), which passed the House without a cost estimate during the week of May 5th; [CBO is not expected to do an estimate for H.R. 3221 as it first passed the House as a housing bill (it was originally an energy bill).]
- **H.R. 2419** (Food and Energy Security Act), which passed the House without an estimate of the authorizations during the week of May 12th; [CBO is not expected to do an estimate for the authorizations in H.R. 2419.]
- **H.R. 6456** (To provide for extensions of certain authorities of the Department of State), which passed the House without a cost estimate during the week of July 28th;
- **H.R. 6513** (Securities Act), which passed the House without a cost estimate during the week of September 8th;
- **H.R. 6604** (Commodity Markets Transparency and Accountability Act), which passed the House without a cost estimate during the week of September 15th;
- **H.R. 6685** (To authorize the Secretary of the Interior to provide an annual grant to facilitate an iron working training program for Native Americans); **H.R. 6853** (Nationwide Mortgage Fraud Task Force Act); **H.R. 642** (College Fire Prevention Act); **H.R. 6894** (Defense Production Act Extension and Reauthorization Act); **H.R. 5265** (Paul D. Wellstone Muscular Dystrophy Community Assistance, Research, and Education Amendments); **H.R. 1014** (Heart Disease Education, Analysis Research, and Treatment for Women Act); **H.R. 7112** (To impose sanctions with respect to Iran, to provide for the divestment of assets in Iran by State and local governments and other entities, and to identify locations of concern with respect to transshipment, reexportation, or diversion of certain sensitive items to Iran); **H.R. 6999** (Integrated Deepwater Program Reform Act); **H.Res. 1513** (Providing for the printing of a revised edition of the Rules and Manual of the House of Representatives for the One Hundred Eleventh Congress); **S. 3477** (Presidential Historical Records Preservation Act); **S. 3569** (A bill to make improvements in the operation and administration of the Federal courts); or **H.R. 7177** (To authorize the transfer of naval vessels to certain foreign recipients), all of which passed the House without cost estimates or with significant amendments during the week of September 22nd.

If final cost estimates become available, the RSC will update *The Money Monitor* accordingly.

Five-year change in mandatory spending passed by the House *this week*: **\$23,317,170,000.00[#]**

H.R. 3299	To provide for a boundary adjustment and land conveyances involving Roosevelt National Forest, Colorado, to correct the effects of an erroneous land survey that resulted in approximately 7 acres of the Crystal Lakes Subdivision, Ninth Filing, encroaching on National Forest System land	\$0.2 million
H.R. 6524	To authorize the Administrator of General Services to take certain actions with respect to parcels of real property located in Eastlake, Ohio, and Koochiching County, Minnesota	-\$0.03 million
S. 3023	Veterans' Benefits Improvement Act	-\$21.0 million
H.R. 7110	Job Creation and Unemployment Relief Act	\$23,333.0 million
S. 3560	A bill to amend title XIX of the Social Security Act to provide additional funds for the qualifying individual (QI) program	\$5.0 million
TOTAL FIVE-YEAR CHANGE IN MANDATORY SPENDING		\$23,317.17 million[#]

Five-year change in mandatory spending passed by the House *this year*:
\$118,556,770,000.00^{##}

[#] This figure does not include the mandatory spending contained in **H.R. 6965** (To extend the authorization of the national flood insurance program), which passed the House without a cost estimate during the week of September 22nd.

^{##} This figure does not include the mandatory spending contained in:

- **H.R. 3221** (American Housing Rescue and Foreclosure Prevention Act), which passed the House without a cost estimate during the week of May 5th. CBO is not expected to do an estimate for H.R. 3221 as it first passed the House as a housing bill (it was originally an energy bill); or
- **H.R. 6965** (To extend the authorization of the national flood insurance program), which passed the House without a cost estimate during the week of September 22nd.

If final cost estimates become available, the RSC will update *The Money Monitor* accordingly.

One-year cost of appropriations passed by the House *this week*:

Fiscal Year 2007: \$0.00
Fiscal Year 2008: \$22,859,300,000.00
Fiscal Year 2009: \$565,207,000,000.00
Fiscal Year 2010: \$0.00

H.R. 2638	Continuing Resolution/ Military Construction/ Veterans Affairs/ Homeland/ Defense/ Disaster Appropriations	\$550,666.3 million
H.R. 7110	Job Creation and Unemployment Relief Act	\$37,400.0 million
TOTAL COST OF THIS WEEK'S APPROPRIATIONS		\$588,066.3 million

NOTE: The figure for H.R. 2638 above excludes the appropriations for military construction and veterans affairs, since they were recorded under H.R. 6599 previously.

One-year cost of appropriations passed by the House *this year*:

Fiscal Year 2007: \$0.00
Fiscal Year 2008: \$141,930,430,000.00
Fiscal Year 2009: \$709,618,000,000.00
Fiscal Year 2010: \$0.00

Five-year change in revenue passed by the House *this week*:
-\$6,847,250,000.00[^]

H.R. 5244	Credit Cardholders' Bill of Rights Act	-\$0.25 million
H.R. 2095	Federal Railroad Safety Improvement Act (not including Amtrak additions, which were recorded under H.R. 6003 previously)	\$6.0 million

H.R. 7006	Disaster Tax Relief Act	-\$6,891.0 million
H.R. 7083	To amend the Internal Revenue Code of 1986 to enhance charitable giving and improve disclosure and tax administration	\$38.0 million

TOTAL FIVE-YEAR CHANGE IN REVENUE THIS WEEK -\$6,847.25 million[^]

**Five-year change in revenue passed by the House *this year*:
-\$157,527,320,000.00^{^^}**

[^] This figure does not include the revenue implications of **H.R. 3018** (Family Self-Sufficiency Act), which passed the House without a revenue estimate during the week of September 22nd.

NOTES ON CERTAIN OTHER BILLS PASSED THIS WEEK:

- H.R. 6983 is not recorded here because it is substantively similar to H.R. 1424 recorded earlier.
- H.R. 7005 is not recorded here because AMT relief was also included as part of H.R. 6275 recorded earlier.
- H.R. 7060 is not recorded here because most of its provisions were recorded under H.R. 6049 and other bills earlier.

^{^^} This figure does not include the revenue implications of:

- **H.R. 3221** (American Housing Rescue and Foreclosure Prevention Act), which passed the House without a composite cost estimate during the week of May 5th [CBO is not expected to do an estimate for H.R. 3221 as it first passed the House as a housing bill (it was originally an energy bill).]; or
- **H.R. 3018** (Family Self-Sufficiency Act), which passed the House without a revenue estimate during the week of September 22nd.

If final revenue estimates become available, the RSC will update *The Money Monitor* accordingly.

GLOSSARY OF KEY TERMS IN THE MONEY MONITOR

Authorization: An authorization (otherwise known as “discretionary spending”) explicitly allows, but does not actually provide, funding for a certain program, and/or directs a federal agency to take a certain action. Authorizations express the House’s *intent* to spend, however, actual funding is provided through the annual appropriations process. Think of an authorization like your credit card’s credit limit. If it’s \$10,000, that doesn’t mean you’ve spent \$10,000, but it does mean that you’re *allowed* to spend \$10,000. Further action by you is needed for the money to actually be spent.

Mandatory Spending: Mandatory spending (otherwise known as “direct spending”) directly provides for funding. No subsequent action is required for the money to be spent. Think of mandatory spending like signing up for an automatic-bill-payment program. The very act of signing up provides for the payments from your credit card or bank account without further action from you.

Appropriation: An appropriation is an amount of money that Congress orders to be set aside for a certain purpose, function, or entity. The “appropriations process” commonly refers to passing the composite bills that provide discretionary funds to various federal agencies (see “Authorization” above). Think of an appropriation like an individual purchase on your credit card.

Revenue: Revenue refers to the amount of money that the federal government receives in taxes, fees, sales of property, and other sources of *incoming* funds. Think of revenue like the income from your job, the sale of your car, etc. Note: not all revenues are taxes.

NOTES ON PROCEDURES & ASSUMPTIONS IN THE MONEY MONITOR

Neither the costs of conference reports nor the costs of bills that have already been recorded under substantively similar House-passed legislation this year are recorded here. “The Money Monitor,” which operates as an annual document, only accounts for the costs of bills as they first pass the House (unless the prior bills related to such reports and bills have not come to the floor during this calendar year or unless they contain significant cost changes BEFORE going to the Senate).

In short, “The Money Monitor” primarily tracks the House’s original monetary intent each calendar year.

Authorizations with no net cost, bills that would result in no significant net change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.

The figures for revenue changes are from “**static**” estimates by the Joint Committee on Taxation or the Congressional Budget Office. That is, they do not take into account the stimulative effects that certain tax cuts and certain other revenue reductions have on the national economy.

All numbers in “The Money Monitor” are positive unless otherwise indicated.

Most estimates are provided by the Congressional Budget Office (CBO), though some are provided by the Joint Committee on Taxation (JCT), the referring House committee, or RSC staff calculations.

Staff contact: Paul Teller, paul.teller@mail.house.gov, 202-226-9718