



## The Money Monitor

*...keeping track of how Washington wants to spend your money*

### **Week of September 6-10, 2004**

Net five-year cost of House authorizations passed by the House *this week*:  
**\$157,000,000.00**

H.R. 4654	To reauthorize the Tropical Forest Conservation Act of 1998 through fiscal year 2007	\$75.0 million
S. 2634	Garrett Lee Smith Memorial Act	\$82.0 million

TOTAL FIVE-YEAR COST OF THIS WEEK'S AUTHORIZATIONS \$157.0 million

*Year-to-date total* of net five-year costs of House-passed authorizations:  
**\$686,197,780,000.00\***

\*This figure does not include the authorizations contained in the Energy Policy Act (**H.R. 4503**), which passed the House on June 15, 2004. When CBO completes its estimate of the authorizations in this bill, the RSC will update *The Money Monitor* accordingly.

Net five-year change in House-passed mandatory spending *this week*:  
**\$0.00**

*Year-to-date* net five-year change in House-passed mandatory spending:  
**\$28,962,000,000.00**

Net one-year cost of appropriations passed by the House *this week*:

**Fiscal Year 2004: \$2,000,000,000.00**  
**Fiscal Year 2005: \$142,526,000,000.00\***

H.R. 5005	Making emergency supplemental appropriations for the Federal Emergency Management Administration for the fiscal year ending September 30, 2004	\$2,000.0 million
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TOTAL ONE-YEAR COST OF THIS WEEK'S FY2004 APPROPRIATIONS \$2,000.0 million

H.R. 5006 Department of Labor, HHS, and Education  
Appropriations Act for Fiscal Year 2005 \$142,526.0 million\*

TOTAL ONE-YEAR COST OF THIS WEEK'S FY2005 APPROPRIATIONS \$142,526.0 million

*Year-to-date total of net one-year costs of appropriations passed during the  
2<sup>nd</sup> Session of the 108<sup>th</sup> Congress:*  
**Fiscal Year 2004: \$2,000,000,000.00**  
**Fiscal Year 2005: \$728,606,500,000.00<sup>#</sup>**

\*This figure does not include the \$19.3 billion for FY2006 that was included in H.R. 5006.

<sup>#</sup>This figure includes \$25.78 billion in contingent emergency appropriations for FY2005 and has been adjusted to account for previously unrecorded overages in the Agriculture, Interior, and Energy & Water Appropriations Bills.

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Net five-year revenue change by House bills passed *this week*:  
**\$0.00**

*Year-to-date net five-year revenue change by House-passed bills:*  
**-\$167,526,500,000.00**

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An authorization (otherwise known as “discretionary spending”) explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided through the annual appropriations process. **Authorizations with no net cost, bills that would result in no significant net change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.**

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent. The figures for revenue changes are from “static” estimates by the Joint Committee on Taxation or the Congressional Budget Office. That is, they do not take into account the stimulative effects that tax cuts and certain other revenue reductions have on the national economy.

All numbers in “The Money Monitor” are positive unless otherwise indicated.

**Neither the costs of conference reports nor the costs of bills that have already been recorded under substantively similar House-passed legislation are recorded here. “The Money Monitor” only accounts for the costs of bills as they first pass the House (with the exception of bills that contain major cost-related changes upon subsequent House passage—yet BEFORE Senate passage). In short, “The Money Monitor” tracks the House’s original monetary intent each calendar year.**

Most estimates are provided by the Congressional Budget Office (CBO), though some are provided by the Joint Committee on Taxation, the referring House committee, or RSC staff calculations.

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