



The Money Monitor

...keeping track of how Washington wants to spend your money

Week of September 20-24, 2004



Net five-year cost of House authorizations passed by the House *this week*:
\$122,100,000.00

H.R. 4459	Llagas Reclamation Groundwater Remediation Initiative	\$25.0 million
H.R. 2663	To authorize the Secretary of the Interior to study the suitability and feasibility of designating Castle Nugent Farms located on St. Croix, Virgin Islands, as a unit of the National Park System	\$0.3 million
H.R. 2966	Right-to-Ride Livestock on Federal Lands Act	\$0.5 million
H.R. 3334	Riverside-Corona Feeder Authorization Act	\$83.0 million
H.R. 3257	Western Reserve Heritage Areas Study Act	\$0.3 million
H.R. 2449	Civil War Sesquicentennial Commission Act	\$2.5 million
H.R. 2528	Hudson-Fulton-Champlain 400th Commemoration Commission Act	\$2.5 million
H.R. 4045	To authorize the Secretary of the Interior to prepare a feasibility study with respect to the Mokelumne River	\$3.0 million
H.R. 3589	To create the Office of Chief Financial Officer of the Government of the Virgin Islands	\$5.0 million

TOTAL FIVE-YEAR COST OF THIS WEEK'S AUTHORIZATIONS \$122.1 million

Year-to-date total of net five-year costs of House-passed authorizations:
\$686,340,480,000.00*

*This figure does not include the authorizations contained in the Energy Policy Act (H.R. 4503), which passed the House on June 15, 2004. When CBO completes its estimate of the authorizations in this bill, the RSC will update *The Money Monitor* accordingly.

Net five-year change in House-passed mandatory spending *this week*:
+\$20,602,000,000.00

H.R. 1308 All-American Tax Relief Act (Conference Report)** \$20,602.0 million

THIS WEEK'S NET FIVE-YEAR CHANGE IN MANDATORY SPENDING \$20,602.0 million

Year-to-date net five-year change in House-passed mandatory spending:
\$49,564,000,000.00

**Although *The Money Monitor* normally does not track conference reports, it does so in this case because this is the first time this calendar year that the House has considered H.R. 1308 on the floor.

Net one-year cost of appropriations passed by the House *this week*:

Fiscal Year 2004: \$0.00
Fiscal Year 2005: \$0.00***
Fiscal Year 2006: \$0.00***

H.R. 5025 Transportation, Treasury, and Independent Agencies
Appropriations Act for Fiscal Year 2005 \$0.0 million***

TOTAL ONE-YEAR COST OF THIS WEEK'S FY2005 APPROPRIATIONS \$0.0 million***

H.R. 5025 Transportation, Treasury, and Independent Agencies
Appropriations Act for Fiscal Year 2005 \$0.0 million***

TOTAL ONE-YEAR COST OF THIS WEEK'S FY2006 APPROPRIATIONS \$0.0 million***

Year-to-date total of net one-year costs of appropriations passed during the
2nd Session of the 108th Congress:

Fiscal Year 2004: \$2,000,000,000.00
Fiscal Year 2005: \$728,606,500,000.00*#**
Fiscal Year 2006: \$19,285,000,000.00***

***The cost of the Transportation, Treasury, and Independent Agencies Act for Fiscal Year 2005 (H.R. 5025), as it passed the House, is still being calculated. Once the estimate becomes available, the RSC will update *The Money Monitor* accordingly.

#This figure includes \$25.78 billion in contingent emergency appropriations for FY2005 and has been adjusted to account for previously unrecorded overages in the Agriculture, Interior, and Energy & Water Appropriations Bills.

Net five-year revenue change by House bills passed *this week*:
-\$112,222,000,000.00

H.R. 1308 All-American Tax Relief Act (Conference Report)** -\$112,222.0 million

THIS WEEK'S NET FIVE-YEAR CHANGE IN REVENUES -\$112,222.0 million

Year-to-date net five-year revenue change by House-passed bills:
-\$279,748,500,000.00

**Although *The Money Monitor* normally does not track conference reports, it does so in this case because this is the first time this calendar year that the House has considered H.R. 1308 on the floor.

An authorization (otherwise known as “discretionary spending”) explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided through the annual appropriations process. **Authorizations with no net cost, bills that would result in no significant net change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.**

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent. The figures for revenue changes are from “**static**” estimates by the Joint Committee on Taxation or the Congressional Budget Office. That is, they do not take into account the stimulative effects that tax cuts and certain other revenue reductions have on the national economy.

All numbers in “The Money Monitor” are positive unless otherwise indicated.

Neither the costs of conference reports nor the costs of bills that have already been recorded under substantively similar House-passed legislation are recorded here. “The Money Monitor” only accounts for the costs of bills as they first pass the House (unless the prior bills related to such reports and bills have not come to the floor during this calendar year or unless they contain significant cost changes BEFORE going to the Senate). **In short, “The Money Monitor” primarily tracks the House’s original monetary intent each calendar year.**

Most estimates are provided by the Congressional Budget Office (CBO), though some are provided by the Joint Committee on Taxation, the referring House committee, or RSC staff calculations.

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