



The Money Monitor

...keeping track of how Washington wants to spend your money

Week of September 15-19, 2003

Net five-year cost of House authorizations passed by the House *this week*:

\$978,400,000.00

H.R. 1284	To amend the Reclamation Projects Authorization and Adjustment Act of 1992 to increase the Federal share of the costs of the San Gabriel Basin demonstration project	\$12.5 million
H.R. 13	Museum and Library Services Act (as amended by the Senate)	\$31.9 million*
H.R. 659	Hospital Mortgage Insurance Act (as amended by the Senate)	-\$5.0 million**
H.R. 7	Charitable Giving Act	<u>\$939.0 million</u>

TOTAL FIVE-YEAR COST OF THIS WEEK'S AUTHORIZATIONS \$978.4 million

Year-to-date total of net five-year costs of House-passed authorizations:

\$699,646,000,000.00

*Increase in authorizations in Senate amendment to H.R. 13, relative to the House-passed version accounted for in a previous Money Monitor.

**Increase in offsetting receipts (credited against discretionary spending) in the Senate amendment to H.R. 659, relative to the House-passed version accounted for in a previous Money Monitor.

Net five-year change in House-passed mandatory spending *this week*:

\$17,000,000.00

H.R. 7	Charitable Giving Act	<u>\$17.0 million</u>
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THIS WEEK'S NET FIVE-YEAR CHANGE IN MANDATORY SPENDING \$17.0 million

Year-to-date net five-year change in House-passed mandatory spending:

\$167,287,940,000.00[#]

[#] This figure does not include the change in mandatory spending contained in **H.R. 2427** (the Pharmaceutical Market Access Act—“prescription drug reimportation”), which passed during the week of July 21-25, 2003. When a complete cost estimate becomes available, the RSC will update The Money Monitor accordingly.

Net one-year cost of appropriations passed by the House *this week*:

Fiscal Year 2003: \$0.00

Fiscal Year 2004: \$0.00

Year-to-date total of net one-year costs of House-passed appropriations:

Fiscal Year 2003: \$476,378,900,000.00

Fiscal Year 2004: \$787,134,700,000.00

Net five-year revenue change by House bills passed *this week*:

-\$6,827,900,000.00

S. 520	Fremont-Mason Conveyance Act	\$0.1 million
H.R. 2152	To amend the Immigration and Nationality Act to extend for an additional 5 years the special immigrant religious worker program	\$10.0 million
H.R. 7	Charitable Giving Act	<u>-\$6,838.0 million</u>

THIS WEEK'S NET FIVE-YEAR CHANGE IN REVENUES -\$6,827.9 million

Year-to-date net five-year revenue change by House-passed bills:

-\$432,718,400,000.00

An authorization (otherwise known as “discretionary spending”) explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided through the annual appropriations process. **Authorizations with no net cost, bills that would result in no significant net change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.**

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

The figures for revenue changes are from “static” estimates by the Joint Committee on Taxation or the Congressional Budget Office. That is, they do not take into account the stimulative effects that tax cuts and other revenue reductions have on the national economy.

All numbers in “The Money Monitor” are positive unless otherwise indicated.

The costs of conference reports are not recorded here. “The Money Monitor” only accounts for the costs of bills as they **first** pass the House (with the exception of bills that contain major cost-related changes upon subsequent House passage).

Staff contact: Paul Teller, paul.teller@mail.house.gov, 202-226-9718