



The Money Monitor

...keeping track of how Washington wants to spend your money

Week of July 7-11, 2003

Net five-year cost of House authorizations passed by the House *this week*:

\$1,792,000,000.00

H.R. 2211 Ready to Teach Act \$1,792.0 million

TOTAL FIVE-YEAR COST OF THIS WEEK'S AUTHORIZATIONS \$1,792.0 million*

Year-to-date total of net five-year costs of House-passed authorizations:

\$546,287,900,000.00*

*This figure does not include the authorizations contained in **H.R. 6** (the Energy Policy Act), which passed during the week of April 7-11, 2003, in **H.R. 660** (the Small Business Health Fairness Act), which passed during the week of June 16-20, 2003, or in **H.R. 1** (the Medicare Prescription Drug and Modernization Act), which passed during the week of June 23-27, 2003. When complete cost estimates become available, the RSC will update The Money Monitor accordingly.

Net five-year change in House-passed mandatory spending *this week*:

\$170,000,000.00

H.R. 438 Teacher Recruitment and Retention Act \$170.0 million

THIS WEEK'S NET FIVE-YEAR CHANGE IN MANDATORY SPENDING \$170.0 million

Total five-year change in mandatory spending in bills passed by the House in earlier weeks for which cost estimates were not previously available:

H.R. 1 Medicare Prescription Drug and Modernization Act \$116,000.0 million

TOTAL FIVE-YEAR SPENDING CHANGE IN EARLIER BILLS \$116,000.0 million

Year-to-date net five-year change in House-passed mandatory spending:
\$143,254,100,000.00[#]

[#]This figure does not include the mandatory spending contained in **H.R. 660** (the Small Business Health Fairness Act), which passed during the week of June 16-20, 2003. When a complete cost estimate becomes available, the RSC will update The Money Monitor accordingly.

Net one-year cost of appropriations passed by the House *this week*:

Fiscal Year 2003: \$0.00

Fiscal Year 2004: \$509,397,700,000.00

H.R. 2658	Department of Defense Appropriations Act for Fiscal Year 2004	\$368,662.0 million
H.R. 2657	Legislative Branch Appropriations Act for Fiscal Year 2004	\$2,699.7 million
H.R. 2660	Departments of Labor, Health and Human Services, and Education, and Related Agencies Appropriations Act for Fiscal Year 2004	\$138,036.0 million

THIS WEEK'S NET ONE-YEAR COST OF APPROPRIATIONS—FY2004 \$509,397.7 million

Year-to-date total of net one-year costs of House-passed appropriations:

Fiscal Year 2003: \$475,395,300,000.00

Fiscal Year 2004: \$552,404,700,000.00

Net five-year revenue change by House bills passed *this week*:
\$0.00

**Total five-year revenue change in bills passed by the House in earlier weeks
for which cost estimates were not previously available:**

H.R. 1	Medicare Prescription Drug and Modernization Act	\$4,800.0 million
TOTAL FIVE-YEAR REVENUE CHANGE IN EARLIER BILLS		\$4,800.0 million

Year-to-date net five-year revenue change by House-passed bills:

-\$382,592,500,000.00

An authorization (otherwise known as “discretionary spending”) explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided

through the annual appropriations process. **Authorizations with no net cost, bills that would result in no significant net change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.**

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

The figures for revenue changes are from “static” estimates by the Joint Committee on Taxation or the Congressional Budget Office. That is, they do not take into account the stimulative effects that tax cuts and other revenue reductions have on the national economy.

All numbers in “The Money Monitor” are positive unless otherwise indicated.

The costs of conference reports are not recorded here. “The Money Monitor” only accounts for the costs of bills as they **first** pass the House (with the exception of bills that contain major cost-related changes upon subsequent House passage).

Staff contact: Paul Teller, paul.teller@mail.house.gov, 202-226-9718