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The Money Monitor

...keeping track of how Washington wants to spend your money

Week of July 30-August 3, 2001

Five-year cost of House authorizations passed *this week*: \$23,202,500,000.00

H.R. 100	(National Science Education Act)	\$181.0 million
H.R. 1858	(To make improvements in math and science education)	\$1,568.0 million
H.R. 2603	(U.S-Jordan Free Trade Act)	\$0.5 million
H.R. 2540	(Veterans Benefits Act)	\$980.0 million*
H.R. 4	(Securing America's Future Energy Act)	\$20,000.0 million**
H.R. 2501	(Appalachian Regional Development Act)	\$473.0 million

THIS WEEK'S TOTAL OF FIVE-YEAR COSTS \$23,202.5 million***

Year-to-date total of five-year costs of House authorizations: **\$199,044,100,000.00**

Five-year cost of House mandatory spending passed *this week*: \$13,822,000,000.00

H.R. 1140 (Railroad Retirement and Survivors Act) \$13,822.0 million

THIS WEEK'S TOTAL OF FIVE-YEAR COSTS \$13,822.0 million***

Year-to-date total of five-year costs of House mandatory spending: \$40,303,300,000.00

One-year cost of House appropriations passed *this week*: \$87,675,500,000.00

H.R. 2620 (FY2002 Veterans Affairs—Housing and Urban

Development Appropriations Act)

H.AMDT. 247	(FY2002 Veterans Affairs—Housing and Urban	
	Development Appropriations Act—Hastings Amendment)	\$1.0 million
H.AMDT. 273	(FY2002 Veterans Affairs—Housing and Urban	
	Development Appropriations Act—Bishop Amendment)	\$1.5 million
H.R. 2647	(FY2002 Legislative Branch Appropriations Act)	\$2,239.0 million
	THIS WEEK'S TOTAL OF ONE-YEAR COSTS	\$87,675.5 million

Year-to-date total of one-year costs of House appropriations: \$238,033,700,000.00

An authorization explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's intent to spend, however, actual funding is provided through the annual appropriations process. Authorizations that would result in no <u>net</u> cost, net *decreases* in mandatory spending, private-sector costs from federal mandates, and tax cuts (or other reductions in fe deral revenue) are not reported here.

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

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^{*}Most of this figure comes from transferring \$806 million from mandatory spending to spending subject to annual appropriation.

^{**}Estimation based on a preliminary CBO analysis.

^{***}The Patients Bill of Rights (H.R. 2563) passed the House this week. A preliminary analysis by the CBO shows this legislation as having no <u>net</u> cost to the federal government. If a subsequent CBO analysis shows otherwise, the "Money Monitor" will be updated accordingly.