



# The Money Monitor

*...keeping track of how Washington wants to spend your money*

## **Week of July 21-25, 2003**

Net five-year cost of House authorizations passed by the House *this week*:

**\$36,166,450,000.00**

H.R. 23	Tornado Shelters Act	\$5.0 million
H.R. 2357	Veterans Health Care Improvement Act	\$63.0 million
H.R. 1516	National Cemetery Expansion Act	\$128.0 million
H.R. 2738	United States-Chile Free Trade Agreement Implementation Act	\$3.1 million
H.R. 2739	United States-Singapore Free Trade Agreement Implementation Act	\$3.1 million
H.R. 2210	School Readiness Act ("Head Start" Reauthorization)	\$35,662.25 million
S. 1015	Mosquito Abatement for Safety and Health Act	Fully accounted for earlier as House-passed H.R. 342
S. 1435	Prison Rape Elimination Act	<u>\$302.0 million</u>

TOTAL FIVE-YEAR COST OF THIS WEEK'S AUTHORIZATIONS \$36,166.45 million

**Five-year costs of authorizations in bills passed by the House in earlier weeks  
 for which cost estimates were not previously available:**

H.R. 1	Medicare Prescription Drug and Modernization Act	<u>\$4,500.0 million</u>
TOTAL FIVE-YEAR COSTS IN EARLIER BILLS		\$4,500.0 million

*Year-to-date total* of net five-year costs of House-passed authorizations:

**\$633,987,600,000.00\***

\*This figure does not include the authorizations contained in **H.R. 6** (the Energy Policy Act), which passed during the week of April 7-11, 2003. When a complete cost estimate becomes available, the RSC will update The Money Monitor accordingly.

Net five-year change in House-passed mandatory spending *this week*:  
**\$5,000,000.00\*\***

H.R. 2738	United States-Chile Free Trade Agreement Implementation Act	\$2.5 million
H.R. 2739	United States-Singapore Free Trade Agreement Implementation Act	\$2.5 million

THIS WEEK'S NET FIVE-YEAR CHANGE IN MANDATORY SPENDING \$5.0 million \*\*

*Year-to-date* net five-year change in House-passed mandatory spending:  
**\$147,253,140,000.00\*\*#**

\*\*This figure does not include the change in mandatory spending contained in **H.R. 2427** (the Pharmaceutical Market Access Act—"prescription drug reimportation"), which passed during the week of July 21-25, 2003. When a complete cost estimate becomes available, the RSC will update The Money Monitor accordingly.

#This figure includes CBO's *readjusted* estimate of the change in mandatory spending contained in H.R. 1, the Medicare Prescription Drug and Modernization Act.

Net one-year cost of appropriations passed by the House *this week*:  
**Fiscal Year 2003: \$983,600,000.00**  
**Fiscal Year 2004: \$145,067,000,000.00**

H.R. 2859	Emergency Supplemental Appropriations for Disaster Relief Act for Fiscal Year 2003	\$983.6 million
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THIS WEEK'S NET ONE-YEAR COST OF APPROPRIATIONS—**FY2003** \$983.6 million

H.R. 2799	Departments of Commerce, Justice, and State, the Judiciary, and Related Agencies Appropriations Act for Fiscal Year 2004	\$37,914.0 million
H.R. 2800	Foreign Operations, Export Financing, and Related Programs Appropriations Act for Fiscal Year 2004	\$17,120.0 million
H.R. 2861	Departments of Veterans Affairs and Housing and Urban Development, and Independent Agencies Appropriations Act for Fiscal Year 2004	\$90,033.0 million

THIS WEEK'S NET ONE-YEAR COST OF APPROPRIATIONS—**FY2004** \$145,067.0 million

*Year-to-date total* of net one-year costs of House-passed appropriations:  
**Fiscal Year 2003: \$476,378,900,000.00**  
**Fiscal Year 2004: \$761,183,700,000.00**

Net five-year revenue change by House bills passed *this week*:  
**-\$450,000,000.00**

H.R. 2738	United States-Chile Free Trade Agreement Implementation Act	-\$39.0 million
H.R. 2739	United States-Singapore Free Trade Agreement Implementation Act	-\$411.0 million
THIS WEEK'S NET FIVE-YEAR CHANGE IN REVENUES		-\$450.0 million

*Year-to-date* net five-year revenue change by House-passed bills:  
**-\$425,890,500,000.00<sup>##</sup>**

<sup>##</sup>This figure includes CBO's *readjusted* estimate of the change in revenues contained in H.R. 1, the Medicare Prescription Drug and Modernization Act.

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An authorization (otherwise known as “discretionary spending”) explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided through the annual appropriations process. **Authorizations with no net cost, bills that would result in no significant net change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.**

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

The figures for revenue changes are from “static” estimates by the Joint Committee on Taxation or the Congressional Budget Office. That is, they do not take into account the stimulative effects that tax cuts and other revenue reductions have on the national economy.

All numbers in “The Money Monitor” are positive unless otherwise indicated.

**The costs of conference reports are not recorded here.** “The Money Monitor” only accounts for the costs of bills as they **first** pass the House (with the exception of bills that contain major cost-related changes upon subsequent House passage).

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