

The Money Monitor

...keeping track of how Washington wants to spend your money Week of June 24-28, 2002

Net five-year cost of House authorizations passed by the House *this week*: **\$40,700,000.00**

| H.R. 3858 | New River Gorge Boundary Act | \$3.0 million |
|-------------|---|----------------|
| H.J.Res. 95 | Designating an official flag of the Medal of Honor | |
| | and providing for presentation of that flag to each | |
| | recipient of that Medal of Honor | \$0.2 million |
| H.R. 4598 | Homeland Security Information Sharing Act | \$2.5 million |
| H.R. 5018 | Capitol Police Retention, Recruitment, and | |
| | Authorization Act | \$35.0 million |
| TOTAL FIVE | -YEAR COSTS OF THIS WEEK'S AUTHORIZATIONS | \$40.7 million |

Year-to-date total of net five-year costs of House-passed authorizations: **\$461,799,450,000.00**

Net five-year change in House-passed mandatory spending *this week*: **\$107,855,000,000.00**

| H.R. 4070 | Social Security Program Protection Act | -\$245.0 million |
|-----------|--|---------------------|
| H.R. 4954 | Medicare Modernization and Prescription Drug Act | \$108,100.0 million |

THIS WEEK'S NET FIVE-YEAR CHANGE IN MANDATORY SPENDING \$107,855.0 million

Year-to-date net five-year change in House-passed mandatory spending: **\$234,690,000,000.00**

Net one-year cost of appropriations passed by the House *this week*: \$364,529,000,000.00

H.R. 5010 Department of Defense Appropriations Act for

| | Fiscal Year 2003 | \$354,446.0 million |
|-----------|--|---------------------|
| H.R. 5011 | Military Construction Appropriations Act for | |
| | Fiscal Year 2003 | \$10,083.0 million |
| | | |

TOTAL ONE-YEAR COST OF THIS WEEK'S APPROPRIATIONS \$364,529.0 million

Year-to-date total of net one-year costs of House-passed appropriations: \$393,259,000,000.00

Net five-year revenue change by House bills passed *this week*: **\$84,000,000.00**

| H.R. 4070 | Social Security Program Protection Act | \$84.0 million |
|-----------|--|----------------|
|-----------|--|----------------|

THIS WEEK'S NET FIVE-YEAR CHANGE IN REVENUE \$84.0 million

Year-to-date net five-year revenue change by House-passed bills: -\$21,669,000,000.00

An authorization explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's intent to spend, however, actual funding is provided through the annual appropriations process. **Authorizations with no <u>net</u> cost, bills that would result in no significant <u>net</u> change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.**

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

All numbers in "The Money Monitor" are positive unless otherwise indicated.

The costs of conference reports are not recorded here. "The Money Monitor" only accounts for the costs of bills as they <u>first</u> pass the House.

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