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The Money Monitor

...keeping track of how Washington wants to spend your money

Week of May 12-16, 2003

Net five-year cost of House authorizations passed by the House *this week*: **\$671,900,000.00**

H.R. 1012	Carter G. Woodson Home National Historic Site	
	Establishment Act	\$0.9 million
H.R. 192	To amend the Microenterprise for Self-Reliance Act	
	of 2000 and the Foreign Assistance Act of 1961 to	
	increase assistance for the poorest people in developing	
	countries under microenterprise assistance programs	
	under those Acts	\$375.0 million
H.R. 1000	Pension Security Act	\$22.0 million
H.R. 1527	National Transportation Safety Board Reauthorization	\$274.0 million
TOTAL FIVE-	YEAR COST OF THIS WEEK'S AUTHORIZATIONS	\$671.9 million

Year-to-date total of net five-year costs of House-passed authorizations: \$93,212,400,000.00*

Net five-year change in House-passed mandatory spending *this week*: -\$101,600,000.00

H.R. 856	To authorize the Secretary of the Interior to revise a	
	repayment contract with the Tom Green County	
	Water Control and Improvement District No. 1,	
	San Angelo project, Texas	\$0.4 million
H.R. 1000	Pension Security Act	-\$102.0 million

THIS WEEK'S NET FIVE-YEAR CHANGE IN MANDATORY SPENDING -\$101.6 million

^{*}This figure does <u>not</u> include the authorizations contained in **H.R. 6** (the Energy Policy Act of 2003), which passed during the week of April 7-11, 2003. When a cost estimate becomes available, the RSC will update The Money Monitor accordingly.

Year-to-date net five-year change in House-passed mandatory spending: \$15,875,100,000.00

Net one-year cost of appropriations passed by the House *this week*:

Fiscal Year 2003: \$0.00 Fiscal Year 2004: \$0.00

Year-to-date total of net one-year costs of House-passed appropriations:

Fiscal Year 2003: \$475,395,300,000.00 Fiscal Year 2004: \$4,400,000,000.00

Net five-year revenue change by House bills passed *this week*: \$134,000,000.00

H.R. 1000 Pension Security Act

\$134.0 million

THIS WEEK'S TOTAL FIVE-YEAR REVENUE CHANGE

\$134.0 million

Year-to-date net five-year revenue change by House-passed bills: -\$302,632,500,000.00

An authorization (otherwise known as "discretionary spending") explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided through the annual appropriations process. Authorizations with no <u>net</u> cost, bills that would result in no significant <u>net</u> change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

All numbers in "The Money Monitor" are positive unless otherwise indicated.

<u>The costs of conference reports are not recorded here</u>. "The Money Monitor" only accounts for the costs of bills as they <u>first</u> pass the House (with the exception of bills that contain major cost-related changes upon subsequent House passage).

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