



The Money Monitor

...keeping track of how Washington wants to spend your money

Week of April 14-18, 2003

The House was out of session last week for the Passover and Easter holidays.

Net five-year cost of House authorizations passed by the House *this week*:

\$0.00

Year-to-date total of net five-year costs of House-passed authorizations:

\$7,126,500,000.00*

*This figure does not include the authorizations contained in **H.R. 6** (the Energy Policy Act of 2003) or in **H.R. 1770** (the Smallpox Emergency Personnel Protection Act), both of which passed during the week of April 7-11, 2003. When cost estimates become available, the RSC will update The Money Monitor accordingly.

Net five-year change in House-passed mandatory spending *this week*:

\$0.00

Year-to-date net five-year change in House-passed mandatory spending:

\$15,976,000,000.00

Net one-year cost of appropriations passed by the House *this week*:

Fiscal Year 2003: \$0.00

Fiscal Year 2004: \$0.00

Year-to-date total of net one-year costs of House-passed appropriations:

Fiscal Year 2003: \$475,395,300,000.00

Fiscal Year 2004: \$4,400,000,000.00

Net five-year revenue change by House bills passed *this week*:

\$0.00

**Total five-year revenue change in bills passed by the House in earlier weeks
for which cost estimates were not previously available:**

H.R. 1584	Clean Diamond Trade Act	<u>\$2.5 million</u>
TOTAL FIVE-YEAR REVENUE CHANGE IN EARLIER BILLS		\$2.5 million

Year-to-date net five-year revenue change by House-passed bills:
-\$12,493,500,000.00

An authorization (otherwise known as “discretionary spending”) explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided through the annual appropriations process. **Authorizations with no net cost, bills that would result in no significant net change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.**

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

All numbers in “The Money Monitor” are positive unless otherwise indicated.

The costs of conference reports are not recorded here. “The Money Monitor” only accounts for the costs of bills as they **first** pass the House (with the exception of bills that contain major cost-related changes upon subsequent House passage).

Staff contact: Paul Teller, paul.teller@mail.house.gov, 202-226-9718