



The Money Monitor

...keeping track of how Washington wants to spend your money

Week of March 17-21, 2003

Net five-year cost of House authorizations passed by the House *this week*:

-\$14,000,000.00

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|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------|
| H.R. 519 | To authorize the Secretary of the Interior to conduct a study of the San Gabriel River Watershed | \$0.5 million |
| H.R. 699 | To direct the Secretary of the Interior to conduct a comprehensive study of the Rathdrum Prairie/Spokane Valley Aquifer, located in Idaho and Washington | \$3.5 million |
| H.R. 975 | Bankruptcy Abuse Prevention and Consumer Protection Act | <u>-\$18.0 million</u> |

TOTAL FIVE-YEAR COST OF THIS WEEK'S AUTHORIZATIONS -\$14.0 million

Year-to-date total of net five-year costs of House-passed authorizations:

\$4,639,500,000.00

Net five-year change in House-passed mandatory spending *this week*:

\$18,000,000.00

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|----------|---------------------------------------------------------|-----------------------|
| H.R. 975 | Bankruptcy Abuse Prevention and Consumer Protection Act | <u>\$18.0 million</u> |
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THIS WEEK'S NET FIVE-YEAR CHANGE IN MANDATORY SPENDING \$18.0 million

Year-to-date net five-year change in House-passed mandatory spending:

\$5,432,500,000.00

Net one-year cost of appropriations passed by the House *this week*:

Fiscal Year 2003: \$0.00

Fiscal Year 2004: \$0.00

Year-to-date total of net one-year costs of House-passed appropriations:

Fiscal Year 2003: \$397,400,000,000.00

Fiscal Year 2004: \$4,400,000,000.00

Net five-year revenue change by House bills passed *this week*:

-\$677,000,000.00

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|-----------|---------------------------------------------------------|------------------|
| H.R. 1308 | Tax Reform, Simplification, and Equity Act | -\$49.0 million |
| H.R. 975 | Bankruptcy Abuse Prevention and Consumer Protection Act | -\$260.0 million |
| H.R. 1307 | Armed Forces Tax Fairness Act | -\$368.0 million |

THIS WEEK'S TOTAL FIVE-YEAR REVENUE CHANGE -\$677.0 million

Year-to-date net five-year revenue change by House-passed bills:

\$801,500,000.00

An authorization (otherwise known as “discretionary spending”) explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided through the annual appropriations process. **Authorizations with no net cost, bills that would result in no significant net change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.**

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

All numbers in “The Money Monitor” are positive unless otherwise indicated.

The costs of conference reports are not recorded here. “The Money Monitor” only accounts for the costs of bills as they first pass the House (with the exception of bills that contain major cost-related changes upon subsequent House passage).

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