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The Money Monitor

... keeping track of how Washington wants to spend your money

Week of November 18-22, 2002

Net five-year cost of House authorizations passed by the House *this week*: **\$0.00**

Total five-year costs of bills passed by the House in earlier weeks for which cost estimates were not previously available:

H.R. 4013	Rare Diseases Act	\$96.0 million
H.R. 5460	To reauthorize and amend the Federal Water Project	
	Recreation Act	\$132.0 million
H.R. 4883	To reauthorize the Hydrographic Services Improvement	
	Act of 1998, and for other purposes	\$887.0 million
S. 3156	A bill to provide a grant for the construction of a new	
	community center in St. Paul, Minnesota, in honor of	
	the late Senator Paul Wellstone and his beloved wife,	
	Sheila	\$10.0 million
	TOTAL FIVE-YEAR COSTS OF EARLIER BILLS	\$1,125.0 million

Year-to-date total of net five-year costs of House-passed authorizations: \$503,400,950,000.00*#

*This figure does <u>not</u> include the costs of **H.R. 5512** (Mount Rainer National Park Boundary Adjustment Act), **H.R. 5513** (Yavapai Ranch Land Exchanged Retirement Act), **S. 990** (Pittman-Robertson Wildlife Conservation and Restoration Programs Improvement Act), or **H.R. 4750** (Big Sur Wilderness and Conservation Act), all of which passed the House on the legislative day of November 14, 2002. This figure also does not include the costs of **H.R. 3450** (Health Care Safety Net Improvement Act), which passed the House on October 1, 2002. When complete cost estimates for these bills become available, the RSC will update "The Money Monitor" accordingly.

Net five-year change in House-passed mandatory spending *this week*: **\$0.00**

Net five-year change in mandatory spending from bills passed by the House

[#]This figure has been readjusted to correct for authorizations that had inadvertently been double-counted in earlier estimates.

in earlier weeks for which cost estimates were not previously available:

H.R. 5460 To reauthorize and amend the Federal Water Project
Recreation Act \$2.5 million

NET FIVE-YEAR CHANGE IN SPENDING FROM EARLIER BILLS

Year-to-date net five-year change in House-passed mandatory spending: \$235,066,000,000.00**

\$2.5 million

This figure does <u>not</u> include the costs of **H.R. 5063 (Armed Forces Tax Fairness Act--as amended by H.Res. 609), which passed the House on November 14, 2002. When a complete cost estimate for this bill becomes available, the RSC will update "The Money Monitor" accordingly.

Net one-year cost of appropriations passed by the House *this week*: **\$0.00**

Year-to-date total of net one-year costs of House-passed appropriations: \$434,144,900,000.00

Net five-year revenue change by House bills passed *this week*: **\$0.00**

Year-to-date net five-year revenue change by House-passed bills: -\$23,954,000,000.00##

This figure does <u>not</u> include the revenue implications of **H.R. 5063 (Armed Forces Tax Fairness Act--as amended by H.Res. 609) or **H.R. 5728** (Tax Administration Reform Act), both of which passed the House on November 14, 2002. When complete revenue estimates for these bills become available, the RSC will update "The Money Monitor" accordingly.

An authorization explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided through the annual appropriations process. Authorizations with no <u>net</u> cost, bills that would result in no significant <u>net</u> change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

All numbers in "The Money Monitor" are positive unless otherwise indicated.

The costs of conference reports are not recorded here. "The Money Monitor" only accounts for the costs of bills as they <u>first</u> pass the House (with the exception of bills that contain major cost-related changes upon subsequent House passage).

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