



The Money Monitor

...keeping track of how Washington wants to spend your money

107th Congress, 2nd Session *Year-End Wrap-Up*

The bills passed by the House during the 2nd session of the 107th Congress contained the following approximate net costs*:

	First-year costs	Five-year costs
Authorizations**:	\$ 415.110 billion	\$ 507.377 billion
Mandatory Spending**:	\$ 7.012 billion	\$ 235.966 billion
Appropriations:	\$ 434.145 billion	
Revenues***:	-\$ 735.0 million	-\$ 23.944 billion

Below are the costs of *major*[#] bills (excluding appropriations) as they first passed the House:

(in the order that they first passed the House)

- S. 1762 To amend the Higher Education Act of 1965 to establish fixed interest rates for student and parent borrowers, to extend current law with respect to special allowances for lenders

	First-year costs	Five-year costs
Mandatory Spending:	\$ 0	\$ 3.785 billion

Status: Became Public Law 107-139

H.R. 3762 Pension Security Act

	First-year costs	Five-year costs
Authorizations:	\$ 7.0 million	\$ 28.0 million
Mandatory Spending:	\$ 33.0 million	\$ 117.0 million
Revenues:	\$ 994.0 million	-\$ 7.808 billion

Status: Never considered on the Senate floor

H.R. 3839 Keeping Children and Families Safe Act

	First-year costs	Five-year costs
Authorizations:	\$ 312.0 million	\$ 1.986 billion

Status: Never considered on the Senate floor

H.R. 3231 Barbara Jordan Immigration Reform and Accountability Act

	First-year costs	Five-year costs
Authorizations:	\$ 198.0 million	\$ 1.216 billion

Status: Never considered on the Senate floor

H.R. 3801 Education Sciences Reform Act

	First-year costs	Five-year costs
Authorizations:	\$ 701.0 million	\$ 3.651 billion

Status: Became Public Law 107-279

H.R. 2871 Export-Import Bank Reauthorization Act

	First-year costs	Five-year costs
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Authorizations:	\$ 902.0 million	\$ 3.826 billion
Mandatory Spending:	\$ 9.0 million	\$ 128.0 million

Status: A related bill, S. 1372, became Public Law 107-189

H.R. 4560 Auction Reform Act

	First-year costs	Five-year costs
Mandatory Spending:	\$ 2.8 billion	\$ 1.4 billion

Status: Became Public Law 107-195

H.J.Res. 87 Yucca Mountain Repository Site Approval Act

	First-year costs	Five-year costs
Authorizations:	\$ 527.0 million	\$ 6.027 billion

Status: Became Public Law 107-200

H.R. 4546 National Defense Authorization Act for Fiscal Year 2003

	First-year costs	Five-year costs
Authorizations:	\$ 395.570 billion	\$ 395.570 billion
Mandatory Spending:	\$ 509.0 million	\$ 5.763 billion

Status: Became Public Law 107-314

H.R. 3694 Highway Funding Restoration Act

	First-year costs	Five-year costs
Authorizations:	\$ 4.4 billion	\$ 4.4 billion

Status: Never considered on the Senate floor

H.R. 4069	Social Security Benefit Enhancements for Women Act	
	First-year costs	Five-year costs
	Mandatory Spending: \$ 63.0 million	\$ 1.037 billion
	Revenues \$ 30.0 million	\$ 1.3 billion

Status: Never considered on the Senate floor

H.R. 4737	Personal Responsibility, Work, and Family Promotion Act	
	First-year costs	Five-year costs
	Authorizations: no estimate available	\$ 13.5 billion
	Mandatory Spending: no estimate available	\$ 116.2 billion
	Revenues no estimate available	\$ 1.1 billion

Status: Never considered on the Senate floor

H.R. 3994	Afghanistan Freedom Support Act	
	First-year costs	Five-year costs
	Authorizations: \$ 355.0 million	\$ 1.455 billion

Status: A related bill, S. 2712 (which contained \$1.8 billion more in authorizations over five years), became Public Law 107-327

H.R. 3129	Customs Border Security Act	
	First-year costs	Five-year costs
	Authorizations: \$ 115.19 million	\$ 6.743 billion
	Mandatory Spending: \$ 0.5 million	\$ 2.5 million
	Revenues: -\$ 4.0 million	-\$ 20.0 million

Status: A bill (H.R. 3009) containing the provisions of H.R. 3129 became Public Law 107-210

H.R. 3717 Federal Deposit Insurance Reform Act

	First-year costs	Five-year costs
Mandatory Spending:	-\$ 1.5 billion	-\$ 1.8 billion

Status: Never considered on the Senate floor

H.R. 4664 National Science Foundation Authorization Act

	First-year costs	Five-year costs
Authorizations:	\$ 5.515 billion	\$ 37.511 billion

Status: Became Public Law 107-368

H.R. 2143 Permanent Death Tax Repeal Act

	First-year costs	Five-year costs
Revenues:	-\$ 1.2 billion	-\$ 9.2 billion

Status: Never considered on the Senate floor

H.R. 4954 Medicare Modernization and Prescription Drug Act

	First-year costs	Five-year costs
Mandatory Spending:	\$ 4.5 billion	\$ 108.1 billion

Status: Never considered on the Senate floor

H.R. 4635 Arming Pilots Against Terrorism Act

	First-year costs	Five-year costs
Authorizations:	\$ 392.5 million	\$ 1.963 billion

Status: A bill (H.R. 5005) incorporating the provisions of H.R. 4635 became Public Law 107-296

H.R. 4946	Improving Access to Long-Term Care Act		
		First-year costs	Five-year costs
		Mandatory Spending: \$ 5.0 million	\$ 33.0 million
		Revenues: -\$ 106.0 million	-\$ 1.499 billion

Status: Never considered on Senate floor

H.R. 5005	Homeland Security Act of 2002		
		First-year costs	Five-year costs
		Authorizations: no estimate available	\$ 4.5 billion
		Mandatory Spending: \$ 1.0 million	\$ 5.0 million

Status: Became Public Law 107-296

H.R. 4757	Our Lady of Peace Act		
		First-year costs	Five-year costs
		Authorizations: no estimate available	\$ 1.125 billion

Status: Never considered on Senate floor

S. 1210	To reauthorize the Native American Housing Assistance and Self-Determination Act of 1996		
		First-year costs	Five-year costs
		Authorizations: \$ 668.0 million	\$ 3.474 billion

Status: Became Public Law 107-292

S. 990	Pittman-Robertson Wildlife Conservation and Restoration Programs		
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Improvement Act

	First-year costs	Five-year costs
Authorizations:	\$ 652.0 million	\$ 3.216 billion

Status: Passed both houses but was never sent to the White House

H.R. 5738 To amend the Public Health Service Act with respect to special diabetes programs for Type I diabetes and Indians

	First-year costs	Five-year costs
Authorizations:	no estimate available	\$ 1.2 billion

Status: Became Public Law 107-360

H.R. 5499 HOPE VI Program Reauthorization Act

	First-year costs	Five-year costs
Authorizations:	\$ 600.0 million	\$ 1.2 billion

Status: Never considered on Senate floor

*An authorization (otherwise known as “discretionary spending”) explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided through the annual appropriations process. **Authorizations with no net cost, bills that would result in no significant net change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.**

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

All numbers in “The Money Monitor” are positive unless otherwise indicated.

The costs of conference reports are not recorded here. “The Money Monitor” only accounts for the costs of bills as they first pass the House (with the exception of bills that contain major cost-related changes upon subsequent House passage). The costs of bills *signed into law* are reported in a separate RSC document.

**The year-end figures for authorizations and mandatory spending do not include the costs of H.R. 3450 (Health Care Safety Net Improvement Act), which passed the House on October 1, 2002. The Congressional Budget Office was unable to complete a cost estimate for this legislation. Though CBO completed a cost estimate for a related bill (S. 1533), H.R. 3450 was significantly different from the Senate legislation.

***The year-end figures for revenue do not include the revenue effects of H.R. 5728 (Tax Administration Reform Act), which passed the House on November 15, 2002. The Joint Committee on Taxation was unable to complete a cost estimate for this legislation.

A “major” bill is defined here as a bill for which the authorization, mandatory spending, **or** revenue score is at least \$1.0 billion (either positive or negative) over five years.

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