



The Money Monitor

...keeping track of how Washington wants to spend your money

Week of October 21-25, 2002

The House was out of session this week.

Net five-year cost of House authorizations passed by the House *this week*:
\$0.00

Year-to-date total of net five-year costs of House-passed authorizations:
\$484,243,710,000.00*

*This figure does not include the costs of **H.R. 3450** (Health Care Safety Net Improvement Act), **H.R. 4013** (Rare Diseases Act), or **H.R. 5460** (To reauthorize and amend the Federal Water Project Recreation Act), all of which passed the House on October 1, 2002. When complete cost estimates for these bills become available, the RSC will update "The Money Monitor" accordingly.

Net five-year change in House-passed mandatory spending *this week*:
\$0.00

Year-to-date net five-year change in House-passed mandatory spending:
\$234,894,500,000.00

Net one-year cost of appropriations passed by the House *this week*:
\$0.00

Year-to-date total of net one-year costs of House-passed appropriations:
\$434,144,900,000.00

Net five-year revenue change by House bills passed *this week*:
\$0.00

Net five-year revenue change by bills passed by the House in earlier weeks

for which complete revenue estimates were not previously available:

H.R. 5596	To amend section 527 of the Internal Revenue Code of 1986 to eliminate notification and return requirements for State and local party committees and candidate committees and avoid duplicate reporting by certain State and local political committees of information required to be reported and made publicly available under State law	-\$5.0 million
TOTAL FIVE-YEAR REVENUE CHANGE IN EARLIER BILLS		-\$5.0 million

Year-to-date net five-year revenue change by House-passed bills:
-\$23,924,000,000.00**

This figure does not include the revenue implications of **H.R. 3100 (To amend the Internal Revenue Code of 1986 to allow for the expansion of areas designated as renewal communities based on 2000 census data), which passed the House on October 7, 2002. When a complete revenue estimate for this bill becomes available, the RSC will update "The Money Monitor" accordingly.

An authorization explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided through the annual appropriations process. **Authorizations with no net cost, bills that would result in no significant net change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.**

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

All numbers in "The Money Monitor" are positive unless otherwise indicated.

The costs of conference reports are not recorded here. "The Money Monitor" only accounts for the costs of bills as they first pass the House.

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