



The Money Monitor

...keeping track of how Washington wants to spend your money

Week of October 15-19, 2001

Five-year cost of House authorizations passed *this week*:

\$2,583,000,000.00*

H.R. 2272	To provide debt relief for developing countries who protect coral reefs	\$37.0 million
H.R. 863	To provide grants to ensure increased accountability for juvenile offenders	\$1,500.0 million
H.R. 2716	Homeless Veterans Assistance Act	\$1,046.0 million
THIS WEEK'S TOTAL OF FIVE-YEAR COSTS		\$2,583.0 million

Year-to-date total of five-year costs of House authorizations:

\$567,533,300,000.00**

Five-year cost of House mandatory spending passed *this week*:

\$0.00

Year-to-date total of five-year costs of House mandatory spending:

\$75,059,800,000.00***

One-year cost of House appropriations passed *this week*:

\$0.00

Year-to-date total of one-year costs of House appropriations:

\$392,427,800,000.00***

*This weekly total does not include the cost of H.R. 3004, the Financial Anti-Terrorism Act, since a cost estimate is not yet available for this bill.

**The year-to-date total for House authorizations does not reflect the cost of either: 1) H.R. 2926, the Air Transportation Safety and System Stabilization Act, which passed the House on September 21st; 2) H.R. 2975, the Uniting and Strengthening America Act (the anti-terrorism bill), which passed the House on October 12th; or 3) H.R. 3004, the Financial Anti-Terrorism Act, which passed the House on October 17th. Final cost estimates for the authorizations in these bills are not yet available. When such estimates become available, the RSC will update “The Money Monitor” accordingly.

***The year-to-date totals for House mandatory spending and appropriations do not reflect the cost of H.R. 2926, the Air Transportation Safety and System Stabilization Act, which passed the House on September 21st. Cost estimates for the mandatory spending and appropriations portions of this bill are not yet available. When such estimates become available, the RSC will update “The Money Monitor” accordingly.

An authorization explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's intent to spend, however, actual funding is provided through the annual appropriations process. **Authorizations that would result in no net cost, net decreases in mandatory spending, private-sector costs from federal mandates, and tax cuts (or other reductions in federal revenue) are not reported here.**

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

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