



The Money Monitor

...keeping track of how Washington wants to spend your money

Week of October 13-17, 2003

Net five-year cost of House authorizations passed by the House *this week*:

\$294,530,000.00

H.R. 1442	Vietnam Veterans Memorial Visitor Center Act	\$3.0 million
H.R. 1598	Irvine Basin Surface and Groundwater Improvement Act	\$19.0 million
H.R. 1521	Johnstown Flood National Memorial Boundary Adjustment Act	\$4.5 million
H.R. 1821	To award a congressional gold medal to Dr. Dorothy Height in recognition of her many contributions to the Nation	\$0.03 million
S. 1680	Defense Production Reauthorization Act	\$268.0 million
TOTAL FIVE-YEAR COST OF THIS WEEK'S AUTHORIZATIONS		\$294.53 million

Five-year costs of authorizations in bills passed by the House in earlier weeks for which cost estimates were not previously available:

H.R. 2427	Pharmaceutical Market Access Act	-\$100.0 million
TOTAL FIVE-YEAR COSTS IN EARLIER BILLS		-\$100.0 million

Year-to-date total of net five-year costs of House-passed authorizations:

\$708,777,340,000.00

Net five-year change in House-passed mandatory spending *this week*:

\$0.00

Five-year change in mandatory spending in bills passed by the House in earlier weeks for which cost estimates were not previously available:

H.R. 2427	Pharmaceutical Market Access Act	-\$800.0 million
H.R. 3054	District of Columbia Military Retirement Equity Act	<u>\$8.0 million</u>

TOTAL FIVE-YEAR SPENDING CHANGE IN EARLIER BILLS -\$792.0 million

Year-to-date net five-year change in House-passed mandatory spending:
\$194,990,940,000.00

Net one-year cost of appropriations passed by the House *this week*:

Fiscal Year 2003: \$0.00

Fiscal Year 2004: \$86,856,030,000.00

H.R. 3289	Supplemental Appropriations Act for Fiscal Year 2004	<u>\$86,856.03 million</u>
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THIS WEEK'S NET ONE-YEAR COST OF APPROPRIATIONS—FY2004 \$86,856.03 million

Year-to-date total of net one-year costs of House-passed appropriations:

Fiscal Year 2003: \$476,378,900,000.00

Fiscal Year 2004: \$873,990,730,000.00

Net five-year revenue change by House bills passed *this week*:
\$0.00

**Five-year change in revenues in bills passed by the House in earlier weeks
for which cost estimates were not previously available:**

H.R. 2427	Pharmaceutical Market Access Act	\$400.0 million
H.R. 3054	District of Columbia Military Retirement Equity Act	<u>\$1.0 million</u>

TOTAL FIVE-YEAR REVENUE CHANGE IN EARLIER BILLS \$401.0 million

Year-to-date net five-year revenue change by House-passed bills:
-\$432,276,400,000.00

An authorization (otherwise known as “discretionary spending”) explicitly allows funding for a certain program and / or directs a federal agency to take a certain action. Authorizations express the House's *intent* to spend, however, actual funding is provided through the annual appropriations process. **Authorizations with no net cost, bills that would result in no significant net change in mandatory spending or federal revenue, and private-sector costs from federal mandates are not reported here.**

Mandatory spending directly establishes an appropriation. No subsequent action is required for the money to be spent.

The figures for revenue changes are from “static” estimates by the Joint Committee on Taxation or the Congressional Budget Office. That is, they do not take into account the stimulative effects that tax cuts and other revenue reductions have on the national economy.

All numbers in “The Money Monitor” are positive unless otherwise indicated.

The costs of conference reports are not recorded here. “The Money Monitor” only accounts for the costs of bills as they **first** pass the House (with the exception of bills that contain major cost-related changes upon subsequent House passage—yet BEFORE Senate passage). In short, “The Money Monitor” tracks the House’s *original* monetary intent.

Staff contact: Paul Teller, paul.teller@mail.house.gov, 202-226-9718