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OMB Director's Statement on December 2006 Employment Report

OMB Director Rob Portman issued the following statement in response to today's US Department of Labor employment report for the month of December:

"The U.S. economy continues to grow at a strong, sustainable pace. Today's addition of 132,000 new jobs for the month of November marks more than seven million since the President's tax relief took effect in 2003. What's more, wages are on the rise and Americans are now feeling the benefits of their hard work.

"Our robust economy has led to remarkable increases in tax revenues. Coupled with the Administration's dedication to fiscal discipline, we're now reducing the federal deficit ahead of schedule. Yet, budgetary challenges still remain and we must stay focused on restrained government spending, while also implementing sound policies that keep taxes low, provide retirement and energy security, make healthcare affordable and accessible, and keep the American worker competitive. With this, we will sustain U.S. economic growth for the long term and better the living standards of Americans in the future."

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