

Room T-2B1, 11545 Rockville Pike, Rockville, Maryland.

The entire meeting will be open to public attendance, with the exception of a portion that may be closed pursuant to 5 U.S.C. 552b(c)(2) and (6) to discuss organizational and personnel matters that relate solely to internal personnel rules and practices of ACNW, and information the release of which would constitute a clearly unwarranted invasion of personal privacy.

The agenda for the subject meeting shall be as follows:

**Tuesday, June 18, 2002—8:30 a.m.—10:30 a.m.**

The Committee will discuss proposed ACNW activities and related matters. The purpose of this meeting is to gather information, analyze relevant issues and facts, and formulate proposed positions and actions, as appropriate, for deliberation by the full Committee.

Oral statements may be presented by members of the public with the concurrence of the Chairman; written statements will be accepted and made available to the Committee. Electronic recordings will be permitted only during those portions of the meeting that are open to the public, and questions may be asked only by members of the Committee, its consultants, and staff. Persons desiring to make oral statements should notify the Designated Federal Official named below five days prior to the meeting, if possible, so that appropriate arrangements can be made.

Further information regarding topics to be discussed, the scheduling of sessions open to the public, whether the meeting has been canceled or rescheduled, the Chairman's ruling on requests for the opportunity to present oral statements, and the time allotted therefor can be obtained by contacting the Designated Federal Official, Howard J. Larson (telephone: 301/415-6805) between 7:30 a.m. and 4:15 p.m. (EDT). Persons planning to attend this meeting are urged to contact the above named individual one or two working days prior to the meeting to be advised of any changes in schedule that may have occurred.

Dated: May 22, 2002.

**Sher Bahadur,**

*Associate Director for Technical Support, ACRS/ACNW.*

[FR Doc. 02-13337 Filed 5-28-02; 8:45 am]

**BILLING CODE 7590-01-P**

## **NUCLEAR REGULATORY COMMISSION**

**[NUREG-1748, Draft Report]**

### **Environmental Review Guidance for Licensing Actions Associated With NMSS Programs; Notice of Extended Comment Period**

**AGENCY:** Nuclear Regulatory Commission.

**ACTION:** Notice of Extended Comment Period.

**SUMMARY:** The Nuclear Regulatory Commission (NRC) is extending the public comment period on the draft document "Environmental Review Guidance for Licensing Actions Associated with NMSS Programs" (NUREG-1748) until November 30, 2002. The availability of this document was originally noticed in the **Federal Register** on October 18, 2001 (66 FR 52951). This document provides guidance for the planning and implementation of National Environmental Policy Act requirements. The guidance is intended for use by NRC staff and licensees/applicants, and provides information to the public. The NRC is seeking public comment in order to receive feedback from the widest range of interested parties and to ensure that all information relevant to developing the document is available to the NRC staff. This document was issued for interim use and comment in September 2001. The NRC will review public comments received on the draft document. Suggested changes will be incorporated, where appropriate, in response to those comments.

**DATES:** Comments received by November 30, 2002, will be considered. Comments received after that date will be considered to the extent practical.

**ADDRESSES:** Members of the public are invited and encouraged to submit comments to the Chief, Rules and Directives Branch, Mail Stop T6-D59, U.S. Nuclear Regulatory Commission, Washington, DC 20555-0001. Comments may also be sent electronically to [nmssnepa@nrc.gov](mailto:nmssnepa@nrc.gov).

NUREG-1748 is available for inspection and copying for a fee at the Commission's Public Document Room, U.S. NRC's Headquarters Building, 11555 Rockville Pike (first floor), Rockville, Maryland, and electronically from the ADAMS Public Library component on the NRC Web site, <http://www.nrc.gov> (the Electronic Reading Room).

A free single copy of NUREG-1748 will be made available to interested parties until the supply is exhausted.

Such copies may be requested by writing to the U.S. Nuclear Regulatory Commission, Distribution Services, Washington, DC 20555-0001 or submitting an e-mail to [distribution@nrc.gov](mailto:distribution@nrc.gov). NUREG-1748 is available on the World Wide Web at: <http://www.nrc.gov/reading-rm/doc-collections/nuregs/staff/sr1748/index.html>.

#### **FOR FURTHER INFORMATION CONTACT:**

Either of the following: Matthew Blevins, U.S. Nuclear Regulatory Commission, Mail Stop T7-J8, Washington, DC 20555, Phone Number: (301) 415-7684, e-mail: [mxb6@nrc.gov](mailto:mxb6@nrc.gov); or Melanie Wong, U.S. Nuclear Regulatory Commission, Mail Stop T7-J8, Washington, DC 20555, Phone Number: (301) 415-6262, e-mail: [maw@nrc.gov](mailto:maw@nrc.gov). Please e-mail comments to [nmssnepa@nrc.gov](mailto:nmssnepa@nrc.gov).

Dated at Rockville, Maryland, this 20th day of May, 2002.

For the Nuclear Regulatory Commission.

**Thomas H. Essig,**

*Chief, Environmental and Performance Assessment Branch, Division of Waste Management, NMSS.*

[FR Doc. 02-13338 Filed 5-28-02; 8:45 am]

**BILLING CODE 7590-01-P**

## **OFFICE OF MANAGEMENT AND BUDGET**

### **Committee Management; Notice of Establishment**

**NAME OF COMMITTEE:** Performance Measurement Advisory Council.

**AGENCY:** Office of Management and Budget, Executive Office of the President.

**ACTION:** Notice of Federal Advisory Committee Establishment.

**SUMMARY:** The Director of the Office of Management and Budget ("OMB") has determined that the establishment of the Performance Measurement Advisory Council ("PMAC") is necessary and is in the public interest in connection with the performance of his duties. This determination follows consultation with the Committee Management Secretariat, General Services Administration.

**FOR FURTHER INFORMATION CONTACT:** Matthew Schneider, Assistant General Counsel, Office of Management and Budget, Washington, DC 20503. Telephone (202) 395-3503 (not a toll-free call).

*Purpose and Objectives:* The Performance Measurement Advisory Council will provide independent expert advice and recommendations to the Office of Management and Budget

regarding measures of program performance and the use of such measures in making management and budget decisions. Council members will advise OMB regarding the particular processes and means utilized to assess the effectiveness of Federal programs and initiatives. Council members will draw upon their expertise in creating, implementing and evaluating performance measurement standards and will make recommendations regarding the types of measures and benchmarking systems that departments and agencies can employ most effectively to track program performance.

The Council's proposed functions are essential to OMB's successful implementation of an effective system of program evaluation. The independent expert advice and recommendations sought through this Council cannot be provided internally by OMB, by another existing committee, or by other means such as a public hearing.

**Balanced Membership Plans:** The Council shall consist of approximately six members. Every effort shall be made to select Council members who are outstanding in their professional field and who are objective. A balance is needed and individuals with expertise in performance measurement are essential. In selecting Council members, weight is given to viewpoint diversity, expertise in performance measurement, and professional qualifications.

**Duration:** The Council shall exist for nine months from the date of the Charter, unless earlier renewed.

**Designated Federal Officer:** Mr. Thomas M. Reilly, Chief, Public Health Branch, Executive Office of the President; Office of Management and Budget, 7002 New Executive Office Building, Washington, DC 20503. Telephone: 202-395-4926; Facsimile: 202-395-5648; Email: [Thomas\\_Reilly@omb.eop.gov](mailto:Thomas_Reilly@omb.eop.gov).

Dated: May 21, 2002.

**Mitchell E. Daniels, Jr.,**

*Director, Office of Management and Budget.*  
[FR Doc. 02-13308 Filed 5-28-02; 8:45 am]

**BILLING CODE 3110-01-P**

## SECURITIES AND EXCHANGE COMMISSION

[Investment Company Act Release No. 25591; 812-12346]

### USAA Mutual Fund, Inc., et al.; Notice of Application

May 22, 2002.

**AGENCY:** Securities and Exchange Commission ("SEC" or "Commission").

**ACTION:** Notice of application for an exemption under section 6(c) of the Investment Company Act of 1940 ("Act") from section 15(a) of the Act and rule 18f-2 under the Act.

**SUMMARY OF APPLICATION:** Applicants request an order to permit them to enter into and materially amend subadvisory agreements without shareholder approval.

**APPLICANTS:** USAA Mutual Fund, Inc. ("Company"), and USAA Investment Management Company ("IMCO").

**FILING DATES:** The application was filed on November 30, 2000, and amended on May 21, 2002.

**HEARING OR NOTIFICATION OF HEARING:** An order granting the application will be issued unless the SEC orders a hearing. Interested persons may request a hearing by writing to the SEC's Secretary and serving applicants with a copy of the request, personally or by mail. Hearing requests should be received by the SEC by 5:30 p.m. on June 17, 2002, and should be accompanied by proof of service on applicants, in the form of an affidavit, or, for lawyers, a certificate of service. Hearing requests should state the nature of the writer's interest, the reason for the request, and the issues contested. Persons may request notification of a hearing by writing to the SEC's Secretary.

**ADDRESSES:** Secretary, SEC, 450 Fifth Street, NW., Washington, DC 20549-0609. Applicants, 9800 Fredericksburg Road, A-03-W, San Antonio, Texas 78288.

**FOR FURTHER INFORMATION CONTACT:** Keith A. Gregory, Senior Counsel, at (202) 942-0611, or Mary Kay Frech, Branch Chief, at (202) 942-0564 (Division of Investment Management, Office of Investment Company Regulation).

**SUPPLEMENTARY INFORMATION:** The following is a summary of the application. The complete application may be obtained for a fee from the SEC's Public Reference Branch, 450 Fifth Street, NW., Washington, DC 20549-0102 (tel. (202) 942-8090).

#### Applicants' Representations

1. The Company is a Maryland corporation registered under the Act as an open-end management investment company. The Company currently is comprised of eighteen series (each, a "Portfolio," and together, the "Portfolios"), each with its own investment objectives, policies, and

restrictions.<sup>1</sup> IMCO serves as the investment adviser to the Portfolios and is registered as an investment adviser under the Investment Advisers Act of 1940 ("Advisers Act"). IMCO is a wholly owned indirect subsidiary of United Services Automobile Association, a diversified financial services institution.

2. The Company, on behalf of each Portfolio, has entered into investment advisory or investment management agreements with IMCO (collectively, the "Management Agreements") that were approved by the Company's board of directors ("Board"), including a majority of the directors who are not "interested persons," as defined in section 2(a)(19) of the Act, of the Company or the Manager ("Independent Directors"), and each Portfolio's shareholders.

3. The Management Agreements permit the Manager to enter into separate investment advisory agreements ("Sub-Advisory Agreements") with sub-advisers ("Sub-Advisers") to whom the Manager may delegate responsibility for providing investment advice and making investment decisions for a Portfolio. The Manager monitors and evaluates the Sub-Advisers and recommends to the Board their hiring, termination, and replacement. Each Sub-Adviser is, or will be, an investment adviser registered, or exempt from registration, under the Advisers Act. The Manager compensates the Sub-Advisers out of the fees paid to the Manager by the Portfolio. Applicants request relief to permit the Manager to enter into and materially amend Sub-Advisory Agreements without obtaining shareholder approval. The requested relief will not extend to any Sub-Adviser that is an affiliated person, as defined in section 2(a)(3) of the Act, of a Fund or the Manager, other than by reason of serving as a Sub-Adviser to one or more of the Portfolios ("Affiliated

<sup>1</sup> The Applicants request that any relief granted pursuant to the application apply to each existing and future Portfolio of the Company and each existing and future series (included in the Term "Portfolios") of any other existing or future registered open-end management investment company that: (a) Is advised by IMCO or any entity controlling, controlled by, or under common control with IMCO (any such entity together with IMCO, the "Manager"); (b) is managed in a manner consistent with the application; and (c) complies with the terms and conditions in the application (together with the Company, a "Fund"). The Company is the only existing registered open-end management investment company that currently intends to rely on the requested order. If the name of any Portfolio contains the name of any Sub-Adviser (as defined below), the Sub-Adviser's name will be preceded by the name of the Manager.