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OMB Director Portman Praises Senate Action on Budget Reforms

WASHINGTON – Today, the Senate Budget Committee approved S. 3521, the "Stop Over Spending Act of 2006," which includes a Legislative Line Item Veto. OMB Director Portman praised the Committee's efforts to restrain spending.

"Economic growth and spending restraint will keep us on track to cutting the deficit in half. Congressional support for the President's pro-growth policies has helped generate job creation and strong revenue growth.

"The spending restraint tools approved by the Committee today, under Senator Gregg's leadership, reflects the commitment required to make continued progress in controlling spending. Part of the SOS package, the Legislative Line Item Veto, is expected to be voted on this week in the House of Representatives. The Administration strongly supports this critical tool and looks forward to working with Congress to see this, and other tools, enacted this year."

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