Financial Management Service

FACTS II

What's New?

1st Quarter 2008 Reporting Window

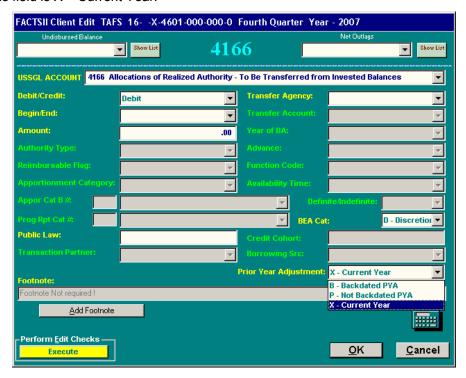
New SGL Attribute: Prior Year Adjustments

The Prior Year Adjustments attribute will be used to identify prior year data from current year data on the SF 133. For 1st Quarter 2008, FACTS II will collect prior year adjustments, but they will not be on the new SF 133 lines until 3rd Quarter 2008.

Domain values for this attribute are as follows:

- X when not an adjustment to prior-year
- P for adjustments to prior-year reporting not backdated in Treasury's central accounting system
- B for adjustments to prior-year reporting backdated in Treasury's central accounting system

If the Prior Year Adjustment field is required (PY ADJ = Y) then you can select X, B or P from the Data Entry/Edit Screen Prior Year Adjustments drop-down shown below. The default value for this field is X – Current Year.



If the PYA is not required, the Prior Year Adjustments field on the Date Entry/Edit Screen will be disabled (grayed-out).

When submitting a bulk file:

If the PYA value is not required or is required, but not a prior year adjustment: Do not submit domain value X - current year no adjustment in the bulk file column 116. A blank space in the bulk file column 116 indicates the activity is X current year adjustment. FACTS II will interpret the blank space as X current year no adjustment.

If the PYA value is required and either B or P, you will have to submit domain value B for adjustments to prior-year reporting - backdated in Treasury's central accounting system or domain value P for adjustments to prior-year reporting - not backdated in Treasury's central accounting system in your bulk file column 116.

Prior Year Adjustments and FACTS II Edit 12:

If an SGL normally included in **Edit 12: Outlay Reconciliation** has the Prior Year Adjustment attribute of B-Backdated PYA, it will be excluded from Edit 12.

New FACTS II Edit

FACTS II will implement a new edit, **Edit 13: Closing Validation** 1st Quarter 2008. The new edit will compare current quarter beginning balances with the year end closing balances. This means 1st, 2nd 3rd and 4th Quarter 2008 beginning balances will be compared to 4th Quarter 2007 closing balances. This edit will be informational only.

Please note, if a prior year SGL has an Auth Type of "B", it will be excluded from the Edit 13 calculation. Please refer to the example below:

Current year	SGL 4201	Auth Type A	Amount = \$15.00
Prior year	SGL 4392	Auth Type B	Amount = \$10.00
Prior year	SGL 4393	Auth Type A	Amount = \$5.00

Then the TAFS will fail Edit 13 because the current year total = \$15.00 and the prior year total=\$5.00

Refer to http://fms.treas.gov/factsii/Edit13 Explanation.pdf for more information on Edit 13 Closing Validation.

Reminder: Password Policy Change

The FACTS II password must be a total of 8 alphanumeric characters. Specifically the password must include:

- At least 2 digits.
- At least 1 special character, such as !,?, #, etc.

• At least 1 uppercase character.

In addition, the new password cannot be the same as one of the 10 previous passwords.

<u>Note</u>: The new password requirements will not be implemented until your current password expires.