

Updated Estimates for Table 4-9, “Effects of Extending Tax Provisions Scheduled to Expire Before 2018,” in CBO's *Budget and Economic Outlook: Fiscal Years 2008 to 2018* (January 2008)

(billions of dollars)

Tax Provision	Expiration Date	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	Total, 2009-2013	Total, 2009-2018
Provisions That Expired in 2007														
American Samoa Economic Development Credit	12/31/07	*	*	*	*	*	*	*	*	*	*	*	-0.1	-0.2
Archer Medical Savings Accounts	12/31/07	*	*	*	*	*	*	*	*	*	*	*	*	*
Basis Adjustment of S Corporate Stock for Donations	12/31/07	*	*	*	*	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.6
Brownfields Remediation Expensing	12/31/07	-0.2	-0.4	-0.4	-0.3	-0.3	-0.3	-0.3	-0.3	-0.2	-0.2	-0.2	-1.6	-2.9
Combat Pay in Earned Income for Refundable Credits	12/31/07	0	*	*	*	*	*	*	*	*	*	*	-0.1	-0.1
Contributions of Book Inventory	12/31/07	*	*	*	*	*	*	*	*	*	-0.1	-0.1	-0.2	-0.4
Contributions of Food Inventory	12/31/07	*	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.4	-0.9
Contributions of Real Property for Conservation Purposes	12/31/07	*	*	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.3	-0.9
Corporate Contributions of Computers to Schools	12/31/07	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.3	-0.3	-0.3	-1.0	-2.3
Credit for Certain Nonbusiness Energy Property	12/31/07	-0.1	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-0.4	-1.9	-4.1
Credit for Energy Efficient Appliances	12/31/07	*	*	0	0	0	0	0	0	0	0	0	*	*
Credit for Maintaining Railroad Tracks	12/31/07	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.8	-1.7
Credit for Research and Experimentation	12/31/07	-2.8	-5.1	-6.3	-7.5	-8.7	-9.9	-11.1	-12.3	-13.4	-14.6	-15.8	-37.6	-104.9
Deduction for Domestic Production in Puerto Rico	12/31/07	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.3	-0.3	-0.3	-0.9	-2.1
Deduction for Qualified Education Expenses	12/31/07	-0.2	-1.2	-1.2	-1.2	-1.2	-1.1	-1.0	-0.9	-0.9	-0.8	-0.7	-5.8	-10.2
Deduction for Teachers' Classroom Expenses	12/31/07	*	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-1.0	-2.0
Deduction of State and Local Sales Taxes	12/31/07	-0.4	-2.4	-2.6	-2.7	-2.9	-2.9	-3.0	-3.0	-3.1	-3.1	-3.2	-13.5	-28.9
Depreciation for Business Property on Indian Reservations	12/31/07	-0.1	-0.4	-0.4	-0.4	-0.4	-0.3	-0.2	-0.2	-0.2	-0.2	-0.2	-1.9	-3.1
Depreciation of Leasehold and Restaurant Equipment	12/31/07	-0.1	-0.4	-0.9	-1.3	-1.7	-2.1	-2.6	-3.0	-3.4	-3.9	-4.3	-6.4	-23.6
Depreciation Period for Motor Tracks	12/31/07	*	*	*	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.3	-0.6
Dispositions of Electric Transmission Property	12/31/07	-0.2	-0.3	-0.3	-0.2	-0.2	-0.2	-0.2	-0.1	-0.1	-0.1	-0.1	-1.1	-1.8
Dividends of Mutual Funds	12/31/07	*	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.4	-0.9
Increased AMT Exemption Amount	12/31/07	-5.4	-72.7	-70.0	-64.1	-36.3	-42.0	-48.9	-56.7	-64.9	-73.5	-83.7	-285.2	-612.8
Indian Employment Tax Credit	12/31/07	*	*	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.3	-0.6
Net Income Limitation for Marginal Oil and Gas Wells	12/31/07	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.6	-1.3
Parity in Mental Health Benefits	12/31/07	0	*	*	*	*	*	*	*	*	*	*	-0.1	-0.4
Payments to Controlling Exempt Organizations	12/31/07	*	*	*	*	*	*	*	*	*	*	-0.1	-0.1	-0.3
Qualified Mortgage Bonds for Veterans' Residences	12/31/07	*	*	*	*	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.8
Qualified Zone Academy Bonds	12/31/07	*	*	*	*	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.9
Rum Excise Tax Revenue to Puerto Rico and the Virgin Islands	12/31/07	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.5	-1.0
Synthetic or Biomass Fuels	12/31/07	0	0	*	*	*	*	*	*	*	*	*	*	-0.1
Tax Incentives for Investment in the District of Columbia	12/31/07	*	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2	-0.6	-1.4
Tax-free Distributions from Retirement Plans for Donations	12/31/07	-0.1	-0.3	-0.3	-0.3	-0.3	-0.3	-0.4	-0.4	-0.4	-0.4	-0.4	-1.6	-3.5
Treatment of Nonrefundable Personal Credits under the AMT	12/31/07	-0.1	-0.4	-0.5	-0.5	-0.2	-0.2	-0.3	-0.4	-0.5	-0.6	-0.7	-1.9	-4.3
Withdrawals from Retirement Plans for Military Personnel	12/31/07	*	*	*	*	*	*	*	*	*	*	*	*	*
Temporary Disaster Relief	Various ^a	-0.6	-1.1	-1.2	-1.7	-1.9	-1.9	-2.0	-2.1	-2.2	-2.3	-2.4	-7.8	-18.8

Provisions That Expire Between 2008 and 2018

Reporting Certain Insurance Contract Information	08/17/08	*	*	*	*	*	*	*	*	*	*	*	*	*
Caribbean Basin Trade Partnership Act	09/30/08	n.a.	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.4	-1.0
Information for Administration of Veterans Programs	09/30/08	n.a.	**	**	**	**	**	**	**	**	**	**	0.1	0.2
Andean Trade Preference Initiative	12/31/08	n.a.	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.3	-0.8	-2.0
Biodiesel Credits	12/31/08	n.a.	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.3	-0.7	-1.8
Carryback Period for Electric Utility Companies	12/31/08	n.a.	0	-0.1	*	*	*	*	*	*	*	*	-0.2	-0.4
Credit for Business Solar Energy Property	12/31/08	n.a.	*	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.3	-0.6
Credit for Electricity Produced from Renewable Resources	12/31/08	n.a.	-0.1	-0.3	-0.6	-0.9	-1.3	-1.7	-2.1	-2.7	-3.4	-3.9	-3.2	-16.9
Credit for Energy Efficient Homes	12/31/08	n.a.	*	*	*	*	*	*	-0.1	-0.1	-0.1	-0.1	-0.2	-0.5
Credit for Residential Solar and Fuel Cells	12/31/08	n.a.	*	*	*	*	*	*	*	*	*	*	-0.1	-0.2
Deduction for Energy Efficient Commercial Buildings	12/31/08	n.a.	-0.1	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.9	-1.9
Expensing of Advanced Mine Safety Equipment	12/31/08	n.a.	*	*	*	*	*	*	*	**	**	**	-0.1	*
Expensing of Film and TV Productions	12/31/08	n.a.	*	-0.1	-0.1	-0.1	-0.1	*	*	*	*	*	-0.4	-0.5
FUTA Surtax of 0.2 Percentage Points	12/31/08	n.a.	1.1	1.5	1.6	1.4	0.9	0.4	0.0	-0.3	-0.6	-0.2	6.4	5.6
Generalized System of Preferences	12/31/08	n.a.	-0.6	-0.9	-0.9	-1.0	-1.0	-1.1	-1.2	-1.2	-1.3	-1.4	-4.4	-10.6
Mine Rescue Team Training Credit	12/31/08	n.a.	*	*	*	*	*	*	*	*	*	*	*	*
New Markets Tax Credit	12/31/08	n.a.	-0.1	-0.3	-0.4	-0.6	-0.8	-1.0	-1.2	-1.3	-1.4	-1.6	-2.3	-8.9
Payments Between Related Controlled Foreign Corporations	12/31/08	n.a.	-0.1	-0.6	-0.7	-0.8	-0.9	-1.1	-1.2	-1.3	-1.5	-1.6	-3.3	-9.9
Qualified Methanol or Ethanol Fuel From Coal	12/31/08	n.a.	*	*	*	*	*	*	*	*	*	*	*	*
Renewable Energy Bonds	12/31/08	n.a.	*	*	*	*	*	*	*	*	*	*	*	*
Subpart F for Active Financing Income	12/31/08	n.a.	-1.0	-4.0	-4.6	-5.1	-5.6	-6.1	-6.8	-7.2	-7.7	-8.3	-20.3	-56.4
Tax Incentives for Diesel Fuel Production	12/31/08	n.a.	-0.1	-0.3	-0.4	-0.5	-0.5	-0.5	-0.5	-0.6	-0.6	-0.6	-1.8	-4.6
Trade Preferences for Haitian Woven Apparel	12/19/09	n.a.	n.a.	*	*	*	*	*	*	*	*	*	*	*
Additional IRA Contributions in Bankruptcy	12/31/09	n.a.	n.a.	*	*	*	*	*	*	*	*	*	*	-0.1
Alternative Fuel Vehicle Refueling Property	12/31/09	n.a.	n.a.	*	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.3	-0.6
Credit for Certain Diesel Fuel Production	12/31/09	n.a.	n.a.	*	*	*	*	*	**	**	**	**	*	*
Credit for Coke Production	12/31/09	n.a.	n.a.	*	*	*	*	*	*	*	*	*	*	-0.1
Empowerment and Community Renewal Zone Incentives	12/31/09	n.a.	n.a.	-0.3	-1.0	-1.1	-1.2	-1.2	-1.3	-1.4	-1.5	-1.6	-3.5	-10.4
Exclusion of Gain on Brownfield Transactions	12/31/09	n.a.	**	**	**	**	*	*	*	*	*	*	*	-0.3
Exclusion of Mortgage Debt Forgiveness	12/31/09	n.a.	n.a.	*	-0.2	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.4	-0.9
Hybrid Heavy Truck Credit	12/31/09	n.a.	n.a.	*	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.2	-0.5	-1.4
Qualified Green Building Bonds	12/31/09	n.a.	n.a.	*	*	*	*	*	*	*	*	*	*	*
Tax Incentives for Alternative Fuels	12/31/09	n.a.	n.a.	-0.3	-0.3	-0.3	-0.6	-0.7	-0.8	-0.9	-1.0	-1.1	-1.5	-5.9
Alcohol Fuel Tax Credit	12/31/10	n.a.	n.a.	n.a.	-3.6	-5.3	-6.0	-6.7	-7.5	-8.4	-9.4	-10.5	-14.9	-57.5
Alternative Motor Vehicle Credit	12/31/10	n.a.	n.a.	n.a.	*	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.7
Child Credit at \$1,000	12/31/10	n.a.	n.a.	n.a.	-7.1	-35.4	-35.6	-36.0	-36.4	-36.7	-36.9	-37.0	-78.1	-260.9
Credit for Lean Burn and Qualified Hybrid Vehicles	12/31/10	n.a.	n.a.	n.a.	*	-0.1	-0.1	-0.2	-0.2	-0.2	-0.1	*	-0.2	-1.0
Deduction for Private Mortgage Insurance	12/31/10	n.a.	n.a.	n.a.	*	-0.2	-0.2	-0.2	-0.2	-0.1	*	**	-0.5	-0.9
Earned Income Credit Modification	12/31/10	n.a.	n.a.	n.a.	0.1	-4.0	-4.0	-4.0	-4.0	-4.1	-4.2	-4.2	-7.9	-28.3
Education Provisions	12/31/10	n.a.	n.a.	n.a.	-0.7	-1.1	-1.1	-1.2	-1.2	-1.3	-1.3	-1.4	-2.9	-9.3
Estate and Gift Tax Changes	12/31/10	n.a.	-1.4	-2.3	-30.5	-69.4	-77.0	-84.2	-90.7	-97.4	-104.9	-112.0	-180.6	-669.8
Exclusion of Benefits to Volunteer Firefighters and EMRs	12/31/10	n.a.	n.a.	n.a.	*	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.2	-0.9
Exclusion of Gain on Sale of Certain Residences	12/31/10	n.a.	n.a.	n.a.	*	*	*	*	*	*	*	*	*	*
Expanded 10 Percent Bracket	12/31/10	n.a.	n.a.	n.a.	-31.4	-44.9	-44.7	-44.1	-43.4	-43.0	-42.6	-42.1	-121.0	-336.2
Five-year Amortization of Music Copyrights	12/31/10	n.a.	n.a.	n.a.	*	*	*	*	*	*	*	*	*	*
Natural Gas Distribution Lines Treated as 15-year Property	12/31/10	n.a.	n.a.	n.a.	*	-0.1	-0.1	-0.1	-0.2	-0.2	-0.2	-0.3	-0.2	-1.1
Income Tax Rates of 25, 28, 33, and 35 Percent	12/31/10	n.a.	n.a.	n.a.	-44.3	-65.7	-68.2	-71.0	-74.5	-78.3	-82.4	-86.6	-178.2	-571.0
Itemized Deduction and Personal Exemption Phaseout	12/31/10	n.a.	n.a.	n.a.	-7.2	-14.9	-15.9	-16.9	-18.0	-19.2	-20.4	-21.8	-38.0	-134.2
Joint Filers' 15 Percent Bracket and Standard Deduction	12/31/10	n.a.	n.a.	n.a.	-5.6	-7.9	-7.4	-6.9	-6.5	-6.3	-6.0	-5.7	-20.9	-52.3
Other Provisions of EGTRRA	12/31/10	n.a.	n.a.	n.a.	-0.3	-1.3	-1.3	-1.4	-1.4	-1.5	-1.4	-1.5	-2.9	-10.2
Reduced Tax Rates on Capital Gains	12/31/10	n.a.	n.a.	n.a.	-2.3	-12.3	2.2	-14.7	-14.6	-14.7	-14.8	-15.1	-15.4	-27.1
Reduced Tax Rates on Dividends	12/31/10	n.a.	0.3	0.8	-5.4	-22.3	-26.2	-27.8	-29.7	-31.2	-32.8	-34.4	-52.8	-208.8
Section 179 Expensing	12/31/10	n.a.	n.a.	n.a.	-3.2	-5.6	-4.1	-3.0	-2.3	-1.7	-1.4	-1.3	-12.9	-22.6
Work Opportunity and Welfare-to-Work Credit	08/31/11	n.a.	n.a.	n.a.	-0.1	-0.4	-0.7	-0.8	-0.9	-1.0	-1.0	-1.1	-1.1	-5.9
Haiti Trade Preferences	12/19/11	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*	*	*	*	-0.1
Expensing of Refinery Property	12/31/11	n.a.	n.a.	n.a.	n.a.	-0.6	-0.9	-0.7	-0.7	-0.6	-0.5	-0.5	-1.4	-4.4
African Growth Opportunity Act (Least Developed Countries)	09/30/12	n.a.	n.a.	n.a.	n.a.	n.a.	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.1	-0.4
Credit for Past Minimum Tax Liability	12/31/12	n.a.	n.a.	n.a.	n.a.	n.a.	-0.2	-0.3	-0.2	-0.2	-0.2	-0.2	-0.2	-1.3
Depreciation of Certain Ethanol Plant Property	12/31/12	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	*	*	*	-0.1
Increase Excise Tax on Coal	12/31/13	n.a.	n.a.	n.a.	n.a.	n.a.	0.2	0.3	0.3	0.3	0.3	0.3	n.a.	1.3

Transfer of Excess Assets in Defined-Benefit Plans	12/31/13	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	**	**	**	**	**	n.a.	0.2
Liquefied Hydrogen Fuel Incentives	09/30/14	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	n.a.	*
Automatic Amortization for Certain Pension Plans	12/31/14	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	n.a.	-0.1
Credit for Motor Vehicles With Fuel Cell	12/31/14	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	n.a.	*
Hydrogen Refueling Property	12/31/14	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	*	*	*	*	n.a.	*
African Growth Opportunity Act	09/30/15	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	-0.2	-0.2	-0.2	n.a.	-0.5

All Expiring Provisions

Interaction From Extending All Provisions Together		0	0	0	-15.2	-52.0	-56.6	-60.5	-63.8	-66.5	-68.5	-69.8	-123.8	-453.0
Total		-11.1	-89.1	-96.2	-257.7	-395.3	-441.1	-467.6	-494.9	-523.2	-552.5	-582.7	-1279.3	-3900.2

Source: Congressional Budget Office; Joint Committee on Taxation.

Notes: * = between -\$50 million and zero; ** = between zero and \$50 million; n.a. = not applicable; AMT = alternative minimum tax;

IRS = Internal Revenue Service; EGTRRA = Economic Growth and Tax Relief Reconciliation Act of 2001; EMRs = Emergency Medical Responders;

FUTA = Federal Unemployment Tax Act; IRA = Individual Retirement Account.

These estimates assume that the expiring provisions are extended immediately rather than when they are about to expire. The provisions are assumed to be extended at the rates or levels existing at the time of expiration. The estimates include some effects on outlays for refundable tax credits. These estimates do not include debt-service costs.

a. Disaster relief provisions expire at various times between 2007 and 2011.