

<b>AMENDMENT OF SOLICITATION/MODIFICATION OF CONTRACT</b>		1. CONTRACT ID CODE	PAGE OF PAGES
		1	2

2. AMENDMENT/MODIFICATION NO. 002	3. EFFECTIVE DATE 10/17/08	4. REQUISITION/PURCHASE REQ. NO.	5. PROJECT NO. (If applicable)
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6. ISSUED BY Congressional Budget Office 2nd & D Streets, SW FHOB Washington, DC 20515	7. ADMINISTERED BY (If other than Item 6)
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8. NAME AND ADDRESS OF CONTRACTOR (No., street, county, State and ZIP Code)	(✓)	9A. AMENDMENT OF SOLICITATION NO. CB09-RFP0001
	X	9B. DATE (SEE ITEM 11) 10/14/08
		10A. MODIFICATION OF CONTRACT/ORDER NO.
		10B. DATED (SEE ITEM 13)

CODE	FACILITY CODE	<b>11. THIS ITEM ONLY APPLIES TO AMENDMENTS OF SOLICITATIONS</b>
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The above numbered solicitation is amended as set forth in Item 14. The hour and date specified for receipt of Offers  is extended,  is not extended.

Offers must acknowledge receipt of this amendment prior to the hour and date specified in the solicitation or as amended, by one of the following methods:

(a) By completing Items 8 and 15, and returning 1 copies of the amendment; (b) By acknowledging receipt of this amendment on each copy of the offer submitted; or (c) By separate letter or telegram which includes a reference to the solicitation and amendment numbers. FAILURE OF YOUR ACKNOWLEDGMENT TO BE RECEIVED AT THE PLACE DESIGNATED FOR THE RECEIPT OF OFFERS PRIOR TO THE HOUR AND DATE SPECIFIED MAY RESULT IN REJECTION OF YOUR OFFER. If by virtue of this amendment you desire to change an offer already submitted, such change may be made by telegram or letter, provided each telegram or letter makes reference to this amendment, and is received prior to the opening hour and date specified.

12. ACCOUNTING AND APPROPRIATION DATA (If required)
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<b>13. THIS ITEM APPLIES ONLY TO MODIFICATIONS OF CONTRACT/ORDERS, IT MODIFIES THE CONTRACT/ORDER NO. AS DESCRIBED IN ITEM 14.</b>
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(✓)	A. THIS CHANGE ORDER IS ISSUED PURSUANT TO: (Specify authority) THE CHANGES SET FORTH IN ITEM 14 ARE MDE IN THE CONTRACT ORDER NO. IN ITEM 10A.
	B. THE ABOVE NUMBERED CONTRACT/ORDER IS MODIFIED TO REFLECT THE ADMINISTRATIVE CHANGES (such as changes in paying offices, appropriation date, etc.) SET FORTH IN ITEM 14, PURSUANT TO THE AUTHORITY OF FAR 43.103(b).
	C. THIS SUPPLEMENTAL AGREEMENT IS ENTERED INTO PURSUANT TO AUTHORITY OF:
	D. OTHER (Specify type of modification and authority)

**E. IMPORTANT:** Contractor  is not,  is required to sign this document and return \_\_\_\_\_ copies to the issuing

14. DESCRIPTION OF AMENDMENT/MODIFICATION (Organized by UCF section heading, including solicitation/contract subject matter where feasible.) Project Title: Financial Consulting Services for the Congressional Budget Office, Washington, DC
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**Purpose of the Amendment:** The purpose of this amendment is to revise the Section C requirement for a SAS No. 70 report. Remove Page 5 of the solicitation and replace with the attached revised page.

**Receipt of Proposals:** The time for receipt of proposals is extended from 6:00 PM to 11:59 PM, local time. The date for receipt of proposals remains October 20, 2008. The place for receipt of proposals remains the Congressional Budget Office via e-mail (preferred) or fax (see block 8 of the "Solicitation, Offer and Award," Standard Form 33).

**Acknowledgment:** See block 11 above regarding how to acknowledge this amendment. The acknowledgment must be received at the place designated for receipt of proposals.

Except as provided herein, all terms and conditions of this document referenced in Item 9A or 10A, as heretofore changed, remains unchanged and in full force and effect.

15A. NAME AND TITLE OF SIGNER (Type or print)	16A. NAME AND TITLE OF CONTRACTING OFFICER (Type or print)
15B. CONTRACTOR/OFFEROR  (Signature of person authorized to sign)	15C. DATE SIGNED
16B. UNITED STATES OF AMERICA BY (Signature of Contracting Officer)	16C. DATE SIGNED

- Reporting
  - Provide input for the preparation of reports to the Congress.
  - Provide input for the preparation of cost estimates of pending legislation.
  - Retain all documentation and reports related to the services provided under this contract.

The Contractor may be asked, among other support to CBO, to provide consulting services to CBO to assist the agency in undertaking the following financial analyses:

- Portfolio Analytics and Reporting
  - Analyze reports on (i) securities holdings, (ii) positions in assets and asset classes, (iii) securities characteristics, such as maturity distributions, and (iv) transactions.
  - Analyze forecasts of expected P&I payments given a range of interest rate scenarios using industry standard prepayment models.
  - Analyze portfolio valuation reports, incorporating pricing and relative value measures from external sources and models, as appropriate.
  - Analyze risk management reports that monitor and assess the portfolio against risk constraints and metrics to be established by the Treasury.
  - Analyze the Treasury's management and operational reports on transactions, positions, valuations, cash flows, portfolio characteristics, and counterparties.
  - Analyze the Treasury's public transparency reports that are available on the Internet.
  - Produce reference prices, pricing curves, and CUSIP-level asset valuations using widely accepted software, hardware, and data resources.

The Contractor may be required to provide consulting services such as identifying particular areas of specialization for potential staff. These services would be obtained under an optional task line item in the contract. ~~In addition, the Contractor will provide a SAS No. 70 Service Organization Type II report, on an annual basis, for the services required under this contract.~~

### **C.2.1 DATA**

CBO will provide the data necessary for the Contractor to complete assigned tasks. These data will be provided to the Contractor subject to any data use agreements between the providers and CBO. The Contractor shall be responsible for entering into a separate data use agreement with providers, if applicable, in order to receive their data.

Some of the data obtained by CBO may be in a raw form. The Contractor may be tasked with processing or slicing the data into a usable form, as well as managing, protecting and updating the data. The Contractor may be asked to provide a SAS No. 70 Service Organization Type II report, if available, on an annual basis.

### **C.3 ORGANIZATIONAL QUALIFICATIONS / REQUIRED AND DESIRED KNOWLEDGE AND EXPERIENCE FOR CONSULTANTS**

The Contractor shall disclose all potential conflicts of interest, and avoid, mitigate, or neutralize to the extent feasible and to CBO's satisfaction any personal or organizational conflicts of interest that may be identified by CBO or the Contractor.

The following knowledge and skills are required for the consultants who will perform work under the contract:

- Advanced degree in economics, finance, or other related field;
- Broad and deep (expert level) knowledge of the financial markets;