

# SMALL BUSINESS ADMINISTRATION

## Federal Funds

### SALARIES AND EXPENSES

For necessary expenses, not otherwise provided for, of the Small Business Administration as authorized by Public Law 108-447, including hire of passenger motor vehicles as authorized by 31 U.S.C. 1343 and 1344, and not to exceed \$3,500 for official reception and representation expenses, **[\$344,123,000] \$328,159,000: Provided,** That the Administrator is authorized to charge fees to cover the cost of publications developed by the Small Business Administration, and certain loan program activities, including fees authorized by section 5(b) of the Small Business Act: *Provided further,* That, notwithstanding 31 U.S.C. 3302, revenues received from all such activities shall be credited to this account, to remain available until expended, for carrying out these purposes without further appropriations: *Provided further,* That **[\$97,120,000] \$87,120,000** shall be available to fund grants for performance in fiscal year **[2008] 2009** or fiscal year **[2009] 2010** as authorized: *Provided further,* that **\$7,654,400** shall be available for the Loan Modernization and Accounting System, to be available until September 30, 2010. (*Financial Services and General Government Appropriations Act, 2008.*)

#### Program and Financing (in millions of dollars)

Identification code 73-0100-0-1-376	2007 actual	2008 est.	2009 est.
<b>Obligations by program activity:</b>			
00.01 Executive direction .....	60	63	71
00.02 Capital Access .....	52	59	60
00.03 Gov. Contracting/ Bus. Development .....	21	22	26
00.04 Entrepreneurial Development .....	6	7	7
00.05 Management & Administration .....	23	24	23
00.06 Office of Chief Information Officer .....	38	32	35
00.07 Regional & district offices .....	98	106	111
00.08 Agency wide costs .....	41	47	49
00.09 Non credit programs .....	127	141	106
00.10 Congressional initiatives .....	41	69	.....
00.12 Disaster .....	267	187	151
09.00 Reimbursable program .....	10	6	5
10.00 Total new obligations .....	743	763	644
<b>Budgetary resources available for obligation:</b>			
21.40 Unobligated balance carried forward, start of year	78	210	14
22.00 New budget authority (gross) .....	863	567	643
22.10 Resources available from recoveries of prior year obligations .....	13	.....	.....
23.90 Total budgetary resources available for obligation	954	777	657
23.95 Total new obligations .....	-743	-763	-644
23.98 Unobligated balance expiring or withdrawn .....	-1	.....	.....
24.40 Unobligated balance carried forward, end of year	210	14	13
<b>New budget authority (gross), detail:</b>			
Discretionary:			
40.00 Appropriation .....	328	414	328
40.36 Unobligated balance permanently reduced .....	-6	.....	.....
43.00 Appropriation (total discretionary) .....	322	414	328
Spending authority from offsetting collections:			
58.00 Offsetting collections (cash) .....	541	160	160
58.00 Offsetting collections (cash) .....	.....	153	155
58.90 Spending authority from offsetting collections (total discretionary) .....	541	153	315
70.00 Total new budget authority (gross) .....	863	567	643
<b>Change in obligated balances:</b>			
72.40 Obligated balance, start of year .....	361	316	377
73.10 Total new obligations .....	743	763	644
73.20 Total outlays (gross) .....	-768	-702	-671
73.40 Adjustments in expired accounts (net) .....	-7	.....	.....
73.45 Recoveries of prior year obligations .....	-13	.....	.....
74.40 Obligated balance, end of year .....	316	377	350

#### Outlays (gross), detail:

86.90 Outlays from new discretionary authority .....	514	381	495
86.93 Outlays from discretionary balances .....	254	321	176
87.00 Total outlays (gross) .....	768	702	671
<b>Offsets:</b>			
Against gross budget authority and outlays:			
Offsetting collections (cash) from:			
88.00 Payments from business loan program account	-125	-135	-138
88.00 Payments from disaster loan program account	-392	.....	-160
88.00 Federal sources .....	-9	-6	-5
88.40 Non-Federal sources .....	-6	-12	-12
88.90 Total, offsetting collections (cash) .....	-532	-153	-315
Against gross budget authority only:			
88.96 Portion of offsetting collections (cash) credited to expired accounts .....	-9	.....	.....
<b>Net budget authority and outlays:</b>			
89.00 Budget authority .....	322	414	328
90.00 Outlays .....	236	549	356

This account funds the administrative expenses of SBA headquarters and field office operations. Appropriations for the administration of the disaster direct loan and business loan programs are merged with this account. For 2009, the Budget provides increased funding for the continued development of a new loan management accounting system. The budget proposes \$7.65 million for this activity, which will improve oversight of SBA's \$85 billion portfolio of loans and loan guarantees. Additional funding is also requested for core agency activities, including information technology investments and human capital development. In addition, this account funds non-credit business assistance grant programs.

#### Object Classification (in millions of dollars)

Identification code 73-0100-0-1-376	2007 actual	2008 est.	2009 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	164	175	184
11.3 Other than full-time permanent .....	10	10	10
11.5 Other personnel compensation .....	5	5	4
11.9 Total personnel compensation .....	179	190	198
12.1 Civilian personnel benefits .....	46	49	52
21.0 Travel and transportation of persons .....	6	6	6
23.1 Rental payments to GSA .....	31	33	34
23.3 Communications, utilities, and miscellaneous charges .....	7	8	8
24.0 Printing and reproduction .....	1	1	1
25.2 Other services .....	69	73	76
25.3 Other purchases of goods and services from Government accounts (Disaster Administrative Expenses) .....	267	187	151
26.0 Supplies and materials .....	4	4	4
31.0 Equipment .....	3	3	3
41.0 Grants, subsidies, and contributions .....	120	203	106
99.0 Direct obligations .....	733	757	639
99.0 Reimbursable obligations .....	10	6	5
99.9 Total new obligations .....	743	763	644

#### Employment Summary

Identification code 73-0100-0-1-376	2007 actual	2008 est.	2009 est.
<b>Direct:</b>			
1001 Civilian full-time equivalent employment .....	4,338	3,218	3,044
<b>Reimbursable:</b>			
2001 Civilian full-time equivalent employment .....	8	9	11

OFFICE OF INSPECTOR GENERAL

For necessary expenses of the Office of Inspector General in carrying out the provisions of the Inspector General Act of 1978, **[\$15,000,000] \$15,500,000.** (*Financial Services and General Government Appropriations Act, 2008.*)

Program and Financing (in millions of dollars)

Identification code 73-0200-0-1-376	2007 actual	2008 est.	2009 est.
<b>Obligations by program activity:</b>			
00.01 Audit .....	6	7	8
00.02 Investigations .....	8	9	9
00.03 Management policy .....	1	1	1
00.04 General Office/Legal Counsel .....	1	1	1
10.00 Total new obligations .....	16	18	19
<b>Budgetary resources available for obligation:</b>			
21.40 Unobligated balance carried forward, start of year	5	5	2
22.00 New budget authority (gross) .....	16	15	17
23.90 Total budgetary resources available for obligation	21	20	19
23.95 Total new obligations .....	-16	-18	-19
24.40 Unobligated balance carried forward, end of year	5	2	
<b>New budget authority (gross), detail:</b>			
Discretionary:			
40.00 Appropriation .....	14	15	16
58.00 Spending authority from offsetting collections: Offsetting collections (cash) .....	2		1
70.00 Total new budget authority (gross) .....	16	15	17
<b>Change in obligated balances:</b>			
72.40 Obligated balance, start of year .....	2	2	2
73.10 Total new obligations .....	16	18	19
73.20 Total outlays (gross) .....	-16	-18	-19
74.40 Obligated balance, end of year .....	2	2	2
<b>Outlays (gross), detail:</b>			
86.90 Outlays from new discretionary authority .....	16	15	17
86.93 Outlays from discretionary balances .....		3	2
87.00 Total outlays (gross) .....	16	18	19
<b>Offsets:</b>			
Against gross budget authority and outlays:			
88.00 Offsetting collections (cash) from: Payments from disaster loan program account .....	-2		-1
<b>Net budget authority and outlays:</b>			
89.00 Budget authority .....	14	15	16
90.00 Outlays .....	14	18	18

The Budget proposes \$15.5 million in new budget authority and \$1.0 million transferred from the Disaster Loans Program account for a total of \$16.5 million for the Office of Inspector General (OIG) for 2009. This appropriation provides funds for agency-wide audit, investigative, and related functions to promote economy and efficiency in SBA operations and to prevent and detect waste, fraud, and abuse.

Object Classification (in millions of dollars)

Identification code 73-0200-0-1-376	2007 actual	2008 est.	2009 est.
<b>Direct obligations:</b>			
Personnel compensation:			
11.1 Full-time permanent .....	9	10	10
11.5 Other personnel compensation .....	1	1	1
11.9 Total personnel compensation .....	10	11	11
12.1 Civilian personnel benefits .....	3	3	4
25.2 Other services .....	2	3	3
99.0 Direct obligations .....	15	17	18
99.0 Reimbursable obligations .....	1	1	1
99.9 Total new obligations .....	16	18	19

Employment Summary

Identification code 73-0200-0-1-376	2007 actual	2008 est.	2009 est.
Direct:			
1001 Civilian full-time equivalent employment .....	103	108	108

SURETY BOND GUARANTEES REVOLVING FUND

For additional capital for the Surety Bond Guarantees Revolving Fund, authorized by the Small Business Investment Act of 1958, **[\$3,000,000] as amended, \$2,000,000,** to remain available until expended. (*Financial Services and General Government Appropriations Act, 2008.*)

Program and Financing (in millions of dollars)

Identification code 73-4156-0-3-376	2007 actual	2008 est.	2009 est.
<b>Obligations by program activity:</b>			
09.01 Reimbursable obligations .....	5	9	9
10.00 Total new obligations (object class 42.0) .....	5	9	9
<b>Budgetary resources available for obligation:</b>			
21.40 Unobligated balance carried forward, start of year	21	27	29
22.00 New budget authority (gross) .....	11	11	10
23.90 Total budgetary resources available for obligation	32	38	39
23.95 Total new obligations .....	-5	-9	-9
24.40 Unobligated balance carried forward, end of year	27	29	30
<b>New budget authority (gross), detail:</b>			
Discretionary:			
40.00 Appropriation .....	3	3	2
58.00 Spending authority from offsetting collections: Offsetting collections (cash) .....	8	8	8
70.00 Total new budget authority (gross) .....	11	11	10
<b>Change in obligated balances:</b>			
72.40 Obligated balance, start of year .....	1	1	-1
73.10 Total new obligations .....	5	9	9
73.20 Total outlays (gross) .....	-5	-11	-10
74.40 Obligated balance, end of year .....	1	-1	-2
<b>Outlays (gross), detail:</b>			
86.90 Outlays from new discretionary authority .....	5	11	10
<b>Offsets:</b>			
Against gross budget authority and outlays:			
88.40 Offsetting collections (cash) from: Non-Federal sources .....	-8	-8	-8
<b>Net budget authority and outlays:</b>			
89.00 Budget authority .....	3	3	2
90.00 Outlays .....	-3	3	2

SBA is authorized to issue bond guarantees to surety companies for construction, service, and supply contracts or work orders that do not exceed \$2,000,000 and to reimburse these sureties up to 90 percent of the losses sustained if the contractor defaults. SBA's guarantees provide an incentive for sureties to issue bonds to small contractors who could not otherwise secure them and compete in the contracting industry. In 2009, the Budget proposes a \$1 billion program level that is anticipated to be sufficient to accommodate program demand.

Balance Sheet (in millions of dollars)

Identification code 73-4156-0-3-376	2006 actual	2007 actual
<b>ASSETS:</b>		
Federal assets:		
1101 Fund balances with Treasury .....	21	27
Investments in US securities:		
1106 Receivables, net .....	6	1

1999	Total assets .....	27	28
<b>LIABILITIES:</b>			
2201	Non-Federal liabilities: Accounts payable .....	24	25
2999	Total liabilities .....	24	25
<b>NET POSITION:</b>			
3300	Cumulative results of operations .....	3	3
3999	Total net position .....	3	3
4999	Total liabilities and net position .....	27	28

<b>Outlays (gross), detail:</b>				
86.90	Outlays from new discretionary authority .....	124	137	138
86.93	Outlays from discretionary balances .....	9		
86.97	Outlays from new mandatory authority .....	406	359	
87.00	Total outlays (gross) .....	539	496	138

<b>Offsets:</b>				
Against gross budget authority and outlays:				
88.00	Offsetting collections (cash) from: Federal sources .....	-3		

<b>Net budget authority and outlays:</b>				
89.00	Budget authority .....	527	496	138
90.00	Outlays .....	536	496	138

**BUSINESS LOANS PROGRAM ACCOUNT**  
(INCLUDING TRANSFERS OF FUNDS)

[For the cost of direct loans, \$2,000,000, to remain available until expended: *Provided*, That such costs, including the cost of modifying such loans, shall be as defined in section 502 of the Congressional Budget Act of 1974: *Provided further*, That subject] *Subject* to section 502 of the Congressional Budget Act of 1974, during fiscal year [2008] 2009 commitments to guarantee loans under section 503 of the Small Business Investment Act of 1958 shall not exceed \$7,500,000,000: *Provided further*, That during fiscal year [2008] 2009 commitments for general business loans authorized under section 7(a) of the Small Business Act[,] shall not exceed \$17,500,000,000: *Provided further*, That during fiscal year [2008] 2009 commitments to guarantee loans for debentures under section 303(b) of the Small Business Investment Act of 1958, shall not exceed \$3,000,000,000: *Provided further*, That during fiscal year [2008] 2009, guarantees of trust certificates authorized by section 5(g) of the Small Business Act shall not exceed a principal amount of \$12,000,000,000. In addition, for administrative expenses to carry out the direct and guaranteed loan programs, [\$135,414,000] \$138,480,000, which [may be transferred to and merged with] shall be paid to the appropriations for Salaries and Expenses. (*Financial Services and General Government Appropriations Act, 2008.*)

**Program and Financing (in millions of dollars)**

Identification code 73-1154-0-1-376	2007 actual	2008 est.	2009 est.	
<b>Obligations by program activity:</b>				
00.01	Direct loan subsidy .....	2	2	
00.05	Reestimate of direct loan .....	2	7	
00.06	Interest on direct loan reestimation .....	1	2	
00.07	Reestimate of loan guarantee subsidy .....	340	263	
00.08	Interest on reestimates of loan guarantee subsidy .....	63	87	
00.09	Administrative expenses .....	128	135	138
10.00	Total new obligations .....	536	496	138
<b>Budgetary resources available for obligation:</b>				
21.40	Unobligated balance carried forward, start of year .....	11	6	6
22.00	New budget authority (gross) .....	530	496	138
22.10	Resources available from recoveries of prior year obligations .....	1		
23.90	Total budgetary resources available for obligation .....	542	502	144
23.95	Total new obligations .....	-536	-496	-138
24.40	Unobligated balance carried forward, end of year .....	6	6	6
<b>New budget authority (gross), detail:</b>				
<b>Discretionary:</b>				
40.00	Appropriation .....	126	137	138
40.36	Unobligated balance permanently reduced .....	-5		
43.00	Appropriation (total discretionary) .....	121	137	138
58.00	Spending authority from offsetting collections: Offsetting collections (cash) .....	3		
<b>Mandatory:</b>				
60.00	Appropriation .....	406	359	
70.00	Total new budget authority (gross) .....	530	496	138
<b>Change in obligated balances:</b>				
72.40	Obligated balance, start of year .....	10	6	6
73.10	Total new obligations .....	536	496	138
73.20	Total outlays (gross) .....	-539	-496	-138
73.45	Recoveries of prior year obligations .....	-1		
74.40	Obligated balance, end of year .....	6	6	6

**Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)**

Identification code 73-1154-0-1-376	2007 actual	2008 est.	2009 est.	
<b>Direct loan levels supportable by subsidy budget authority:</b>				
115001	7(m) Direct Microloans .....	19	20	
115999	Total direct loan levels .....	19	20	
<b>Direct loan subsidy (in percent):</b>				
132001	7(m) Direct Microloans .....	10.21	10.12	0.00
132999	Weighted average subsidy rate .....	10.21	10.12	0.00
<b>Direct loan subsidy budget authority:</b>				
133001	7(m) Direct Microloans .....	2	2	
133999	Total subsidy budget authority .....	2	2	
<b>Direct loan subsidy outlays:</b>				
134001	7(m) Direct Microloans .....	1	2	
134999	Total subsidy outlays .....	1	2	
<b>Direct loan upward reestimates:</b>				
135001	7(m) Direct Microloans .....	3	9	
135999	Total upward reestimate budget authority .....	3	9	
<b>Direct loan downward reestimates:</b>				
137001	7(m) Direct Microloans .....	-15	-11	
137999	Total downward reestimate budget authority .....	-15	-11	
<b>Guaranteed loan levels supportable by subsidy budget authority:</b>				
215002	7 (a) General Business Loan Guarantees .....	13,517	17,500	17,500
215004	Section 504 Certified Development Companies Debentures .....	6,282	7,500	7,500
215006	SBIC Debentures .....	707	3,000	3,000
215010	Secondary Market Guarantee .....	3,678	12,000	12,000
215999	Total loan guarantee levels .....	24,184	40,000	40,000
<b>Guaranteed loan subsidy (in percent):</b>				
232002	7 (a) General Business Loan Guarantees .....	0.00	0.00	0.00
232004	Section 504 Certified Development Companies Debentures .....	0.00	0.00	-0.07
232006	SBIC Debentures .....	0.00	0.00	0.00
232010	Secondary Market Guarantee .....	0.00	0.00	0.00
232999	Weighted average subsidy rate .....	0.00	0.00	-0.01
<b>Guaranteed loan subsidy budget authority:</b>				
233004	Section 504 Certified Development Companies Debentures .....			-5
233999	Total subsidy budget authority .....			-5
<b>Guaranteed loan subsidy outlays:</b>				
234002	7 (a) General Business Loan Guarantees .....	3		
234004	Section 504 Certified Development Companies Debentures .....			-1
234999	Total subsidy outlays .....	3		-1
<b>Guaranteed loan upward reestimates:</b>				
235002	7 (a) General Business Loan Guarantees .....	61	113	
235003	7 (a) General Business Loan Guarantees—STAR .....	1	2	
235004	Section 504 Certified Development Companies Debentures .....			43
235006	SBIC Debentures .....	9	1	
235007	SBIC Participating Securities .....	282	169	
235008	SBIC New Market Venture Capital .....		1	
235009	7 (a) General Business—Delta .....	1		
235010	Secondary Market Guarantee .....	49	20	
235013	502 Local Development Companies .....		1	
235999	Total upward reestimate budget authority .....	403	350	
<b>Guaranteed loan downward reestimates:</b>				

**BUSINESS LOANS PROGRAM ACCOUNT—Continued**  
(INCLUDING TRANSFERS OF FUNDS)—Continued

**Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program** (in millions of dollars)—Continued

Identification code 73-1154-0-1-376	2007 actual	2008 est.	2009 est.
237002 7 (a) General Business Loan Guarantees .....	-122	-56	
237003 7 (a) General Business Loan Guarantees—STAR .....	-7	-8	
237004 Section 504 Certified Development Companies Debentures .....	-166	-38	
237006 SBIC Debentures .....	-121	-166	
237007 SBIC Participating Securities .....	-318	-290	
237010 Secondary Market Guarantee .....	-13	-9	
237012 SBIC 301(d) Guarantee .....	-1		
<b>237999 Total downward reestimate subsidy budget authority</b> .....	<b>-748</b>	<b>-567</b>	
<b>Administrative expense data:</b>			
3510 Budget authority .....	126	125	138
3590 Outlays from new authority .....	121	121	138

As required by the Federal Credit Reform Act of 1990, as amended, this account records the subsidy costs associated with the direct loans obligated and loan guarantees committed in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year), as well as administrative expenses of the business loan program. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

For 2009, the Budget proposes \$138.5 million in new budget authority for the Business Loans Program account. These funds will cover the administrative costs of SBA's business credit programs. No appropriations are requested to cover loan subsidy, as fees are sufficient to offset expected losses.

The Section 7(a) program provides general business credit assistance. The requested guaranteed loan program level for 2009 is \$17.5 billion. The Section 504 Certified Development Company program is for long-term fixed-rate financing and the requested guaranteed loan program level is \$7.5 billion in 2009. The Small Business Investment Company (SBIC) program provides credit to support venture capital investments. The Budget proposes a program level of \$3 billion for SBIC Debentures.

As part of the Secondary Market Guarantee (SMG) Program, SBA's fiscal agent pools the guaranteed portion of 7(a) loans and sells the securities to investors. This mechanism provides liquidity to lenders participating in the 7(a) loan program. For 2009, the Budget proposes a program level of \$12 billion in such securities.

**Object Classification** (in millions of dollars)

Identification code 73-1154-0-1-376	2007 actual	2008 est.	2009 est.
<b>Direct obligations:</b>			
25.2 Other services .....	128	135	138
41.0 Grants, subsidies, and contributions .....	408	361	
<b>99.9 Total new obligations</b> .....	<b>536</b>	<b>496</b>	<b>138</b>

**BUSINESS LOANS PROGRAM ACCOUNT**  
(Legislative proposal, not subject to PAYGO)

*Subject to section 502 of the Congressional Budget Act of 1974, during fiscal year 2009, the principal amount of direct loan obligations as authorized under section 7(m) of the Small Business Act shall not exceed \$25,000,000.*

**Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program** (in millions of dollars)

Identification code 73-1154-2-1-376	2007 actual	2008 est.	2009 est.
Direct loan levels supportable by subsidy budget authority:			

115001 7(m) Direct Microloans .....			25
<b>115999 Total direct loan levels</b> .....			<b>25</b>

The Microloan Program is for loans to micro-borrowers through intermediaries; the requested direct program level for 2009 is \$25.0 million. The Budget proposes to build upon the success of the zero-subsidy 7(a) program by making the Microloan program self-financing through modest increases to the interest rates paid by program intermediaries.

**BUSINESS DIRECT LOAN FINANCING ACCOUNT**

**Program and Financing** (in millions of dollars)

Identification code 73-4148-0-3-376	2007 actual	2008 est.	2009 est.
<b>Obligations by program activity:</b>			
00.01 Direct loans .....	19	20	
00.02 Interest on Treasury borrowing .....	8	9	8
00.91 Direct Program by Activities—Subtotal .....	27	29	8
08.02 Payment of downward reestimate to a receipt account .....	6	3	
08.04 Payment of interest on downward reestimate to a receipt account .....	9	8	
08.91 Direct Program by Activities—Subtotal .....	15	11	
10.00 Total new obligations .....	42	40	8
<b>Budgetary resources available for obligation:</b>			
21.40 Unobligated balance carried forward, start of year .....	7	12	
22.00 New financing authority (gross) .....	68	52	34
22.10 Resources available from recoveries of prior year obligations .....	3		
22.60 Portion applied to repay debt .....	-21	-24	-1
22.70 Balance of authority to borrow withdrawn .....	-3		
23.90 Total budgetary resources available for obligation .....	54	40	33
23.95 Total new obligations .....	-42	-40	-8
24.40 Unobligated balance carried forward, end of year .....	12		25
<b>New financing authority (gross), detail:</b>			
<b>Mandatory:</b>			
67.10 Authority to borrow .....	32	9	4
69.00 Spending authority from offsetting collections: Offsetting collections (cash) .....	36	43	30
70.00 Total new financing authority (gross) .....	68	52	34
<b>Change in obligated balances:</b>			
72.40 Obligated balance, start of year .....	23	23	23
73.10 Total new obligations .....	42	40	8
73.20 Total financing disbursements (gross) .....	-39	-40	-31
73.45 Recoveries of prior year obligations .....	-3		
74.40 Obligated balance, end of year .....	23	23	
<b>Outlays (gross), detail:</b>			
87.00 Total financing disbursements (gross) .....	39	40	31
<b>Offsets:</b>			
<b>Against gross financing authority and financing disbursements:</b>			
<b>Offsetting collections (cash) from:</b>			
88.00 Federal sources: Payments from program account .....	-2	-2	
88.00 Upward reestimate .....	-2	-7	
88.00 Interest on reestimate .....	-1	-2	
88.25 Interest on uninvested funds .....	-2	-2	-3
88.40 Repayments of principal, net .....	-27	-29	-25
88.40 Other income .....	-2	-1	-2
88.90 Total, offsetting collections (cash) .....	-36	-43	-30
<b>Net financing authority and financing disbursements:</b>			
89.00 Financing authority .....	32	9	4
90.00 Financing disbursements .....	3	-3	1

**Status of Direct Loans** (in millions of dollars)

Identification code 73-4148-0-3-376	2007 actual	2008 est.	2009 est.
Position with respect to appropriations act limitation on obligations:			
1111 Limitation on direct loans	19	20	
1150 Total direct loan obligations	19	20	
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year	131	123	111
1231 Disbursements: Direct loan disbursements	16	19	18
1251 Repayments: Repayments and prepayments	-23	-29	-25
1263 Write-offs for default: Direct loans	-1	-2	-2
1290 Outstanding, end of year	123	111	102

As required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from direct loans obligated in 1992 and beyond (including modifications of direct loans that resulted from obligations in any year). The amounts in this account are a means of financing and are not included in the budget totals.

**Balance Sheet** (in millions of dollars)

Identification code 73-4148-0-3-376	2006 actual	2007 actual
<b>ASSETS:</b>		
Federal assets:		
1101 Fund balances with Treasury	39	35
Investments in US securities:		
1106 Receivables, net	3	6
Net value of assets related to post-1991 direct loans receivable:		
1401 Direct loans receivable, gross	131	123
1405 Allowance for subsidy cost (-)	-17	-11
1499 Net present value of assets related to direct loans	114	112
1999 Total assets	156	153
<b>LIABILITIES:</b>		
Federal liabilities:		
2103 Debt	142	141
2105 Other	14	12
2999 Total liabilities	156	153
4999 Total liabilities and net position	156	153

**BUSINESS DIRECT LOAN FINANCING ACCOUNT**  
(Legislative proposal, not subject to PAYGO)

**Program and Financing** (in millions of dollars)

Identification code 73-4148-2-3-376	2007 actual	2008 est.	2009 est.
<b>Obligations by program activity:</b>			
00.01 Direct loans			25
10.00 Total new obligations			25
<b>Budgetary resources available for obligation:</b>			
22.00 New financing authority (gross)			25
23.95 Total new obligations			-25
24.40 Unobligated balance carried forward, end of year			
<b>New financing authority (gross), detail:</b>			
Mandatory:			
67.10 Authority to borrow			25
<b>Change in obligated balances:</b>			
73.10 Total new obligations			25
73.20 Total financing disbursements (gross)			-4
74.40 Obligated balance, end of year			21
<b>Outlays (gross), detail:</b>			
87.00 Total financing disbursements (gross)			4
<b>Net financing authority and financing disbursements:</b>			
89.00 Financing authority			25

90.00 Financing disbursements			4
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**Status of Direct Loans** (in millions of dollars)

Identification code 73-4148-2-3-376	2007 actual	2008 est.	2009 est.
Position with respect to appropriations act limitation on obligations:			
1111 Limitation on direct loans			25
1150 Total direct loan obligations			25
Cumulative balance of direct loans outstanding:			
1210 Outstanding, start of year			
1231 Disbursements: Direct loan disbursements			4
1251 Repayments: Repayments and prepayments			
1263 Write-offs for default: Direct loans			
1290 Outstanding, end of year			4

Although the Microloan program will continue to be a direct loan program, the Budget proposes to build upon the success of the zero-subsidy 7(a) program by making the Microloan program self-financing through modest increases to the interest rates paid by program intermediaries. The amounts in this account are a means of finance and are not included in the budget totals.

**BUSINESS GUARANTEED LOAN FINANCING ACCOUNT**

**Program and Financing** (in millions of dollars)

Identification code 73-4149-0-3-376	2007 actual	2008 est.	2009 est.
<b>Obligations by program activity:</b>			
00.01 Default claims	1,082	1,150	1,175
00.02 Interest on Treasury borrowing	69	75	77
00.05 Other Expenses	236	250	275
00.91 Direct Program by Activities—Subtotal	1,387	1,475	1,527
08.01 Negative subsidy obligations			5
08.02 Payment of downward reestimate to receipt account	608	404	
08.04 Payment of interest on downward reestimate to receipt account	140	163	
08.91 Direct Program by Activities—Subtotal	748	567	5
10.00 Total new obligations	2,135	2,042	1,532
<b>Budgetary resources available for obligation:</b>			
21.40 Unobligated balance carried forward, start of year	2,588	2,804	1,448
22.00 New financing authority (gross)	2,735	1,955	1,655
22.10 Resources available from recoveries of prior year obligations	4		
22.35 Adjustment to unobligated balance carried forward, start of year (-)		-619	
22.60 Portion applied to repay debt	-388	-650	-300
23.90 Total budgetary resources available for obligation	4,939	3,490	2,803
23.95 Total new obligations	-2,135	-2,042	-1,532
24.40 Unobligated balance carried forward, end of year	2,804	1,448	1,271
<b>New financing authority (gross), detail:</b>			
Mandatory:			
67.10 Authority to borrow	748		
Spending authority from offsetting collections:			
69.00 Offsetting collections (cash)	1,991	1,955	1,655
69.10 Change in uncollected customer payments from Federal sources (unexpired)	-4		
69.90 Spending authority from offsetting collections (total mandatory)	1,987	1,955	1,655
70.00 Total new financing authority (gross)	2,735	1,955	1,655
<b>Change in obligated balances:</b>			
72.40 Obligated balance, start of year	13	16	58
73.10 Total new obligations	2,135	2,042	1,532
73.20 Total financing disbursements (gross)	-2,132	-2,000	-1,550
73.45 Recoveries of prior year obligations	-4		
74.00 Change in uncollected customer payments from Federal sources (unexpired)	4		

**BUSINESS GUARANTEED LOAN FINANCING ACCOUNT—Continued**

**Program and Financing (in millions of dollars)—Continued**

Identification code 73-4149-0-3-376	2007 actual	2008 est.	2009 est.
74.40 Obligated balance, end of year .....	16	58	40
<b>Outlays (gross), detail:</b>			
87.00 Total financing disbursements (gross) .....	2,132	2,000	1,550
<b>Offsets:</b>			
Against gross financing authority and financing disbursements:			
Offsetting collections (cash) from:			
88.00 Payments from program account .....	-3		
88.00 Upward reestimate .....	-340	-263	
88.00 Interest on reestimate .....	-63	-87	
88.25 Interest on uninvested funds .....	-99	-120	-125
88.40 Fees .....	-653	-675	-700
88.40 Recoveries .....	-803	-810	-830
88.40 Other .....	-30		
88.90 Total, offsetting collections (cash) .....	-1,991	-1,955	-1,655
Against gross financing authority only:			
88.95 Change in receivables from program accounts .....	4		
<b>Net financing authority and financing disbursements:</b>			
89.00 Financing authority .....	748		
90.00 Financing disbursements .....	141	45	-105

**Status of Guaranteed Loans (in millions of dollars)**

Identification code 73-4149-0-3-376	2007 actual	2008 est.	2009 est.
Position with respect to appropriations act limitation on commitments:			
2111 Limitation on guaranteed loans made by private lenders .....	24,184	40,000	40,000
2150 Total guaranteed loan commitments .....	24,184	40,000	40,000
2199 Guaranteed amount of guaranteed loan commitments .....	19,521	31,200	31,200
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year .....	67,000	71,370	75,842
2231 Disbursements of new guaranteed loans .....	18,572	20,915	22,803
2251 Repayments and prepayments .....	-13,120	-15,190	-14,328
Adjustments:			
2261 Terminations for default that result in loans receivable .....	-1,007	-1,128	-1,457
2263 Terminations for default that result in claim payments .....	-75	-125	-162
2264 Other adjustments, net .....			
2290 Outstanding, end of year .....	71,370	75,842	82,698
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year .....	58,274	60,060	67,278
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year .....	3,868	3,919	4,064
2331 Disbursements for guaranteed loan claims .....	1,007	1,150	1,150
2351 Repayments of loans receivable .....	-682	-730	-730
2361 Write-offs of loans receivable .....	-546	-275	-275
2364 Other adjustments, net .....	272		
2390 Outstanding, end of year .....	3,919	4,064	4,209

As required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from loan guarantees committed in 1992 and beyond (including modifications of loan guarantees that resulted from commitments in any year). The amounts in this account are a means of financing and are not included in the budget totals.

**Balance Sheet (in millions of dollars)**

Identification code 73-4149-0-3-376	2006 actual	2007 actual
<b>ASSETS:</b>		
Federal assets:		
1101 Fund balances with Treasury .....	2,602	2,201
Investments in US securities:		
1106 Receivables, net .....	413	447
1206 Non-Federal assets: Receivables, net .....	49	42
Net value of assets related to post-1991 acquired defaulted guaranteed loans receivable:		
1501 Defaulted guaranteed loans receivable, gross .....	3,868	3,919
1504 Foreclosed property .....	6	6
1505 Allowance for subsidy cost (-) .....	-3,124	-3,235
1599 Net present value of assets related to defaulted guaranteed loans .....	750	690
1999 Total assets .....	3,814	3,380
<b>LIABILITIES:</b>		
Federal liabilities:		
2103 Debt .....	1,477	1,217
2105 Other .....	685	406
Non-Federal liabilities:		
2201 Accounts payable .....	22	20
2204 Liabilities for loan guarantees .....	1,630	1,737
2999 Total liabilities .....	3,814	3,380
4999 Total liabilities and net position .....	3,814	3,380

**BUSINESS LOAN FUND LIQUIDATING ACCOUNT**

**Program and Financing (in millions of dollars)**

Identification code 73-4154-0-3-376	2007 actual	2008 est.	2009 est.
<b>Obligations by program activity:</b>			
00.01 Interest Expense to Treasury .....	2	2	1
00.05 Guaranteed loan default claims .....	1	2	1
00.09 Other expenses .....	3	4	2
10.00 Total new obligations .....	6	8	4
<b>Budgetary resources available for obligation:</b>			
21.40 Unobligated balance carried forward, start of year .....	56	30	
22.00 New budget authority (gross) .....	45	28	18
22.10 Resources available from recoveries of prior year obligations .....	1		
22.40 Capital transfer to general fund .....	-56	-43	-9
22.60 Portion applied to repay debt to FFB .....	-10	-7	-5
23.90 Total budgetary resources available for obligation .....	36	8	4
23.95 Total new obligations .....	-6	-8	-4
24.40 Unobligated balance carried forward, end of year .....	30		
<b>New budget authority (gross), detail:</b>			
Mandatory:			
60.00 Appropriation .....	20	8	3
69.00 Spending authority from offsetting collections: Offsetting collections (cash) .....	25	20	15
70.00 Total new budget authority (gross) .....	45	28	18
<b>Change in obligated balances:</b>			
72.40 Obligated balance, start of year .....	10	5	4
73.10 Total new obligations .....	6	8	4
73.20 Total outlays (gross) .....	-10	-9	-8
73.45 Recoveries of prior year obligations .....	-1		
74.40 Obligated balance, end of year .....	5	4	
<b>Outlays (gross), detail:</b>			
86.97 Outlays from new mandatory authority .....	10	9	8

**Offsets:**

Against gross budget authority and outlays:			
Offsetting collections (cash) from:			
88.40 Financing Investment programs-principal .....	-12	-10	-8
88.40 Interest Income-Business & investment .....	-2	-2	-1
88.40 Fees .....			
88.40 Collection on FFB loans .....	-10	-7	-5
88.40 Other Income-both Business and Investment .....	-1	-1	-1

88.90	Total, offsetting collections (cash) .....	-25	-20	-15
<b>Net budget authority and outlays:</b>				
89.00	Budget authority .....	20	8	3
90.00	Outlays .....	-15	-11	-7

**Status of Direct Loans (in millions of dollars)**

Identification code 73-4154-0-3-376	2007 actual	2008 est.	2009 est.	
<b>Cumulative balance of direct loans outstanding:</b>				
1210	Outstanding, start of year .....	22	25	20
1251	Repayments: Repayments and prepayments .....	-2	-2	-2
<b>Write-offs for default:</b>				
1263	Direct loans .....	-6	-3	-2
1264	Other adjustments, net (+ or -) .....	11		
1290	Outstanding, end of year .....	25	20	16
<b>Cumulative balance of direct loans outstanding:</b>				
1210	Outstanding, start of year .....	27	17	10
1251	Repayments: Repayments and prepayments .....	-10	-7	-5
1290	Outstanding, end of year .....	17	10	5

**Status of Guaranteed Loans (in millions of dollars)**

Identification code 73-4154-0-3-376	2007 actual	2008 est.	2009 est.	
<b>Cumulative balance of guaranteed loans outstanding:</b>				
2210	Outstanding, start of year .....	240	159	103
2251	Repayments and prepayments .....	-80	-55	-45
2261	Adjustments: Terminations for default that result in loans receivable .....	-1	-1	-1
2290	Outstanding, end of year .....	159	103	57
<b>Memorandum:</b>				
2299	Guaranteed amount of guaranteed loans outstanding, end of year .....	137	83	46
<b>Addendum:</b>				
<b>Cumulative balance of defaulted guaranteed loans that result in loans receivable:</b>				
2310	Outstanding, start of year .....	79	74	58
2331	Disbursements for guaranteed loan claims .....	1	1	1
2351	Repayments of loans receivable .....	-14	-13	-10
2361	Write-offs of loans receivable .....		-4	-4
2364	Other adjustments, net .....	8		
2390	Outstanding, end of year .....	74	58	45

As required by the Federal Credit Reform Act of 1990, as amended, this account records all cash flows to and from the Government resulting from SBA direct loans obligated and loan guarantees committed prior to 1992. This account is shown on a cash basis. All new activity in this program in 1992 and beyond (including modifications of direct loans or loan guarantees made in any year) is recorded in corresponding program and financing accounts.

**Balance Sheet (in millions of dollars)**

Identification code 73-4154-0-3-376	2006 actual	2007 actual	
<b>ASSETS:</b>			
1101	Federal assets: Fund balances with Treasury .....	66	35
1206	Non-Federal assets: Receivables, net .....	1	16
1601	Direct loans, gross .....	49	42
1603	Allowance for estimated uncollectible loans and interest (-) .....	-9	-8
1604	Direct loans and interest receivable, net .....	40	34
1699	Value of assets related to direct loans .....	40	34
1701	Defaulted guaranteed loans, gross .....	79	74
1703	Allowance for estimated uncollectible loans and interest (-) .....	-27	-33
1799	Value of assets related to loan guarantees .....	52	41
1901	Other Federal assets: Other assets .....	7	8
1999	Total assets .....	166	134
<b>LIABILITIES:</b>			
<b>Federal liabilities:</b>			
2101	Accounts payable .....	6	

2103	Debt .....	27	13
2104	Resources payable to Treasury .....	129	117
2105	Other Liabilities .....	1	
<b>Non-Federal liabilities:</b>			
2201	Accounts payable .....	2	3
2207	Other Liabilities .....	1	1
2999	Total liabilities .....	166	134
4999	Total liabilities and net position .....	166	134

**Object Classification (in millions of dollars)**

Identification code 73-4154-0-3-376	2007 actual	2008 est.	2009 est.	
<b>Direct obligations:</b>				
42.0	Insurance claims and indemnities .....	4	6	3
43.0	Interest and dividends .....	2	2	1
99.9	Total new obligations .....	6	8	4

**DISASTER LOAN PROGRAM ACCOUNT  
(INCLUDING TRANSFERS OF FUNDS)**

For the cost of direct loans authorized by section 7(b) of the Small Business Act, \$14,301,000, to remain available until expended: Provided, That such costs, including the cost of modifying such loans, shall be as defined in section 502 of the Congressional Budget Act of 1974.

In addition, for administrative expenses to carry out the direct loan program, \$160,068,000, to be available until expended, of which \$1,000,000 is for the Office of Inspector General of the Small Business Administration for audits and reviews of disaster loans and the disaster loan program and shall be paid to appropriations for the Office of Inspector General; of which \$150,068,000 is for direct administrative expenses of loan making and servicing to carry out the direct loan program, which may be paid to appropriations for Salaries and Expenses; and of which \$9,000,000 is for indirect administrative expenses, which may be paid to appropriations for Salaries and Expenses.

**Program and Financing (in millions of dollars)**

Identification code 73-1152-0-1-453	2007 actual	2008 est.	2009 est.	
<b>Obligations by program activity:</b>				
00.01	Direct loan subsidy .....	267	156	158
00.05	Upward reestimate of direct loans .....	267	19	
00.06	Interest on upward reestimates of direct loans .....	23	31	
00.09	Administrative expense .....	404		160
10.00	Total new obligations .....	961	206	318
<b>Budgetary resources available for obligation:</b>				
21.40	Unobligated balance carried forward, start of year .....	610	304	149
22.00	New budget authority (gross) .....	403	50	174
22.10	Resources available from recoveries of prior year obligations .....	402	1	10
22.21	Unobligated balance transferred to other accounts .....	-150		
23.90	Total budgetary resources available for obligation .....	1,265	355	333
23.95	Total new obligations .....	-961	-206	-318
24.40	Unobligated balance carried forward, end of year .....	304	149	15
<b>New budget authority (gross), detail:</b>				
<b>Discretionary:</b>				
40.00	Appropriation .....	115		174
40.00	Appropriation (supplemental) .....			
40.36	Unobligated balance permanently reduced .....	-2		
43.00	Appropriation (total discretionary) .....	113		174
<b>Mandatory:</b>				
60.00	Appropriation .....	290	50	
70.00	Total new budget authority (gross) .....	403	50	174
<b>Change in obligated balances:</b>				
72.40	Obligated balance, start of year .....	806	171	155
73.10	Total new obligations .....	961	206	318
73.20	Total outlays (gross) .....	-1,194	-221	-322
73.45	Recoveries of prior year obligations .....	-402	-1	-10

DISASTER LOAN PROGRAM ACCOUNT—Continued  
(INCLUDING TRANSFERS OF FUNDS)—Continued

Program and Financing (in millions of dollars)—Continued

Identification code 73-1152-0-1-453	2007 actual	2008 est.	2009 est.
74.40 Obligated balance, end of year .....	171	155	141
<b>Outlays (gross), detail:</b>			
86.90 Outlays from new discretionary authority .....	113	.....	134
86.93 Outlays from discretionary balances .....	791	171	188
86.97 Outlays from new mandatory authority .....	290	50	.....
87.00 Total outlays (gross) .....	1,194	221	322
<b>Offsets:</b>			
Against gross budget authority and outlays:			
88.00 Offsetting collections (cash) from: Federal sources	- 9	.....	.....
Against gross budget authority only:			
88.96 Portion of offsetting collections (cash) credited to expired accounts .....	9	.....	.....
<b>Net budget authority and outlays:</b>			
89.00 Budget authority .....	403	50	174
90.00 Outlays .....	1,185	221	322

Summary of Loan Levels, Subsidy Budget Authority and Outlays by Program (in millions of dollars)

Identification code 73-1152-0-1-453	2007 actual	2008 est.	2009 est.
Direct loan levels supportable by subsidy budget authority:			
115001 Disaster Assistance Loans .....	1,506	959	1,061
115999 Total direct loan levels .....	1,506	959	1,061
Direct loan subsidy (in percent):			
132001 Disaster Assistance Loans .....	17.73	16.27	14.92
132999 Weighted average subsidy rate .....	17.73	16.27	14.92
Direct loan subsidy budget authority:			
133001 Disaster Assistance Loans .....	267	156	158
133999 Total subsidy budget authority .....	267	156	158
Direct loan subsidy outlays:			
134001 Disaster Assistance Loans .....	500	171	162
134999 Total subsidy outlays .....	500	171	162
Direct loan upward reestimates:			
135001 Disaster Assistance Loans .....	290	50	.....
135999 Total upward reestimate budget authority .....	290	50	.....
Direct loan downward reestimates:			
137001 Disaster Assistance Loans .....	- 11	- 165	.....
137999 Total downward reestimate budget authority .....	- 11	- 165	.....
<b>Administrative expense data:</b>			
3510 Budget authority .....	404	.....	160
3580 Outlays from balances .....	291	.....	.....
3590 Outlays from new authority .....	113	.....	160

As required by the Federal Credit Reform Act of 1990, as amended, this account records, for loans made pursuant to Section 7(b) of the Small Business Act, as amended, the subsidy costs associated with the direct loans obligated in 1992 and beyond (including modifications of direct loans or loan guarantees that resulted from obligations or commitments in any year), as well as administrative expenses of this program. The subsidy amounts are estimated on a present value basis; the administrative expenses are estimated on a cash basis.

Disaster loans made pursuant to Section 7(b) of the Small Business Act provide Federal assistance for non-farm, private sector disaster losses. Through this program, SBA helps homeowners, renters, businesses of all sizes, and non-profit organizations pay for the cost of replacing, rebuilding or repairing property damaged by disasters. The program is the only form of SBA assistance not limited to small businesses. The program provides subsidized loans of up to 30 years

to borrowers who have incurred uninsured physical losses or economic injury as the result of a disaster.

In 2009, the Budget supports \$1.06 billion in loans, the ten-year average for such loans, excluding outlying events. The subsidy rate is 14.92 percent.

Object Classification (in millions of dollars)

Identification code 73-1152-0-1-453	2007 actual	2008 est.	2009 est.
<b>Direct obligations:</b>			
25.2 Other services .....	404	.....	160
41.0 Grants, subsidies, and contributions .....	557	206	158
99.9 Total new obligations .....	961	206	318

DISASTER DIRECT LOAN FINANCING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 73-4150-0-3-453	2007 actual	2008 est.	2009 est.
<b>Obligations by program activity:</b>			
00.01 Direct loans .....	1,506	959	1,061
00.02 Interest on Treasury borrowing .....	525	492	350
00.03 Other .....	12	.....	.....
00.91 Direct Program by Activities—Subtotal .....	2,043	1,451	1,411
08.02 Payment of downward reestimate to a receipt account	9	128	.....
08.04 Payment of interest on downward reestimate to a receipt account .....	2	37	.....
08.91 Direct Program by Activities—Subtotal .....	11	165	.....
10.00 Total new obligations .....	2,054	1,616	1,411
<b>Budgetary resources available for obligation:</b>			
21.40 Unobligated balance carried forward, start of year	1,926	1,862	.....
22.00 New financing authority (gross) .....	3,811	2,322	2,084
22.10 Resources available from recoveries of prior year obligations .....	2,750	300	320
22.60 Portion applied to repay debt .....	- 1,821	- 2,868	- 810
22.70 Balance of authority to borrow withdrawn .....	- 2,750	.....	- 94
23.90 Total budgetary resources available for obligation	3,916	1,616	1,500
23.95 Total new obligations .....	- 2,054	- 1,616	- 1,411
24.40 Unobligated balance carried forward, end of year	1,862	.....	89
<b>New financing authority (gross), detail:</b>			
<b>Mandatory:</b>			
67.10 Authority to borrow .....	2,186	803	903
Spending authority from offsetting collections:			
69.00 Offsetting collections (cash) .....	2,237	1,519	1,181
69.10 Change in uncollected customer payments from Federal sources (unexpired) .....	- 612	.....	.....
69.90 Spending authority from offsetting collections (total mandatory) .....	1,625	1,519	1,181
70.00 Total new financing authority (gross) .....	3,811	2,322	2,084
<b>Change in obligated balances:</b>			
72.40 Obligated balance, start of year .....	4,767	873	619
73.10 Total new obligations .....	2,054	1,616	1,411
73.20 Total financing disbursements (gross) .....	- 3,810	- 1,570	- 1,300
73.45 Recoveries of prior year obligations .....	- 2,750	- 300	- 320
74.00 Change in uncollected customer payments from Federal sources (unexpired) .....	612	.....	.....
74.40 Obligated balance, end of year .....	873	619	410
<b>Outlays (gross), detail:</b>			
87.00 Total financing disbursements (gross) .....	3,810	1,570	1,300
<b>Offsets:</b>			
Against gross financing authority and financing disbursements:			
Offsetting collections (cash) from:			
88.00 Payments from program account .....	- 500	- 171	- 162
88.00 Upward reestimate .....	- 267	- 19	.....
88.00 Interest on upward reestimate .....	- 23	- 31	.....
88.25 Interest income from Treasury .....	- 227	- 200	- 230



88.40	Repayments of principal, net .....	-1,213	-1,098	-789
88.40	Non-Federal sources-Other .....	-7		
88.90	Total, offsetting collections (cash) .....	-2,237	-1,519	-1,181
	Against gross financing authority only:			
88.95	Change in receivables from program accounts .....	612		

**Net financing authority and financing disbursements:**

89.00	Financing authority .....	2,186	803	903
90.00	Financing disbursements .....	1,573	51	119

**Status of Direct Loans (in millions of dollars)**

Identification code 73-4150-0-3-453	2007 actual	2008 est.	2009 est.	
Position with respect to appropriations act limitation on obligations:				
1111	Limitation on direct loans .....			
1131	Direct loan obligations exempt from limitation .....	1,506	959	1,061
1150	Total direct loan obligations .....	1,506	959	1,061
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year .....	6,793	9,164	8,786
1231	Disbursements: Direct loan disbursements .....	3,288	887	738
1251	Repayments: Repayments and prepayments .....	-943	-1,098	-789
1261	Adjustments: Capitalized interest .....	-25	-32	-37
Write-offs for default:				
1263	Direct loans .....	-106	-135	-156
1264	Other adjustments, net (+ or -) .....	157		
1290	Outstanding, end of year .....	9,164	8,786	8,542

As required by the Federal Credit Reform Act of 1990, as amended, this non-budgetary account records all cash flows to and from the Government resulting from disaster direct loans obligated in 1992 and beyond (including modifications of direct loans that resulted from obligations in any year). The amounts in this account are a means of financing and are not included in the budget totals.

**Balance Sheet (in millions of dollars)**

Identification code 73-4150-0-3-453	2006 actual	2007 actual	
<b>ASSETS:</b>			
Federal assets:			
1101	Fund balances with Treasury .....	1,985	2,797
Investments in US securities:			
1106	Interest/Accounts Receivables .....	312	
Net value of assets related to post-1991 direct loans receivable:			
1401	Direct loans receivable, gross .....	6,793	9,164
1405	Allowance for subsidy cost (-) .....	-1,400	-1,562
1499	Net present value of assets related to direct loans .....	5,393	7,602
1999	Total assets .....	7,690	10,399
<b>LIABILITIES:</b>			
Federal liabilities:			
2103	Debt .....	7,685	10,392
2105	Other .....	5	7
2999	Total liabilities .....	7,690	10,399
4999	Total liabilities and net position .....	7,690	10,399

**DISASTER LOAN FUND LIQUIDATING ACCOUNT**

**Program and Financing (in millions of dollars)**

Identification code 73-4153-0-3-453	2007 actual	2008 est.	2009 est.	
<b>Obligations by program activity:</b>				
01.01	Interest expense to Treasury .....	1	1	1
01.03	Other expenses .....	1	2	2
10.00	Total new obligations .....	2	3	3

**Budgetary resources available for obligation:**

21.40	Unobligated balance carried forward, start of year	16	14	
22.00	New budget authority from offsetting collections (gross) .....	16	10	6

22.40	Capital transfer to general fund .....	-16	-21	-3
23.90	Total budgetary resources available for obligation	16	3	3
23.95	Total new obligations .....	-2	-3	-3
24.40	Unobligated balance carried forward, end of year	14		

**New budget authority (gross), detail:**

Mandatory:

60.00	Appropriation .....	10	5	2
69.00	Spending authority from offsetting collections: Offsetting collections (cash) .....	6	5	4
70.00	Total new budget authority (gross) .....	16	10	6

**Change in obligated balances:**

72.40	Obligated balance, start of year .....	1	1	2
73.10	Total new obligations .....	2	3	3
73.20	Total outlays (gross) .....	-2	-2	-1
74.40	Obligated balance, end of year .....	1	2	4

**Outlays (gross), detail:**

86.97	Outlays from new mandatory authority .....	2	2	1
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**Offsets:**

Against gross budget authority and outlays:

Offsetting collections (cash) from:

88.40	Loan repayments .....	-4	-3	-2
88.40	Other collection .....	-2	-2	-2
88.90	Total, offsetting collections (cash) .....	-6	-5	-4

**Net budget authority and outlays:**

89.00	Budget authority .....	10	5	2
90.00	Outlays .....	-4	-3	-3

**Status of Direct Loans (in millions of dollars)**

Identification code 73-4153-0-3-453	2007 actual	2008 est.	2009 est.	
Cumulative balance of direct loans outstanding:				
1210	Outstanding, start of year .....	26	22	19
1251	Repayments: Repayments and prepayments .....	-3	-3	-2
Write-offs for default:				
1263	Direct loans .....	-1	-1	-1
1264	Other adjustments, net (+ or -) .....		1	1
1290	Outstanding, end of year .....	22	19	17

As required by the Federal Credit Reform Act of 1990, as amended, this account records all cash flows to and from the Government resulting from SBA disaster direct loans obligated prior to 1992. This account is shown on a cash basis. All new activity in this program in 1992 and beyond (including modifications of direct loans or loan guarantees made in any year) is recorded in corresponding program and financing accounts.

**Balance Sheet (in millions of dollars)**

Identification code 73-4153-0-3-453	2006 actual	2007 actual	
<b>ASSETS:</b>			
1101	Federal assets: Fund balances with Treasury .....	18	15
1601	Direct loans, net .....	26	22
1603	Allowance for estimated uncollectible loans and interest (-) .....	-3	-2
1699	Value of assets related to direct loans .....	23	20
1999	Total assets .....	41	35
<b>LIABILITIES:</b>			
Federal liabilities:			
2101	Accounts payable .....	2	
2104	Resources payable to Treasury .....	39	35
2999	Total liabilities .....	41	35
4999	Total liabilities and net position .....	41	35

**Object Classification (in millions of dollars)**

Identification code 73-4153-0-3-453	2007 actual	2008 est.	2009 est.
Direct obligations:			

DISASTER LOAN FUND LIQUIDATING ACCOUNT—Continued

Object Classification (in millions of dollars)—Continued

Identification code 73-4153-0-3-453	2007 actual	2008 est.	2009 est.
25.2 Other services .....	1	2	2
43.0 Interest and dividends .....	1	1	1
99.9 Total new obligations .....	2	3	3

POLLUTION CONTROL EQUIPMENT FUND LIQUIDATING ACCOUNT

Program and Financing (in millions of dollars)

Identification code 73-4147-0-3-376	2007 actual	2008 est.	2009 est.
<b>Budgetary resources available for obligation:</b>			
21.40 Unobligated balance carried forward, start of year	3	3	
22.00 New budget authority (gross) .....	3	3	1
22.40 Capital transfer to general fund .....	-3	-6	-1
23.90 Total budgetary resources available for obligation	3		
24.40 Unobligated balance carried forward, end of year	3		
<b>New budget authority (gross), detail:</b>			
Mandatory:			
60.00 Appropriation .....	3	3	1
<b>Net budget authority and outlays:</b>			
89.00 Budget authority .....	3	3	1
90.00 Outlays .....			

Status of Guaranteed Loans (in millions of dollars)

Identification code 73-4147-0-3-376	2007 actual	2008 est.	2009 est.
Cumulative balance of guaranteed loans outstanding:			
2210 Outstanding, start of year .....	3	3	1
2251 Repayments and prepayments .....		-2	-1
2290 Outstanding, end of year .....	3	1	
Memorandum:			
2299 Guaranteed amount of guaranteed loans outstanding, end of year .....			
Addendum:			
Cumulative balance of defaulted guaranteed loans that result in loans receivable:			
2310 Outstanding, start of year .....	10	10	10
2361 Write-offs of loans receivable .....			
2364 Other adjustments, net .....			
2390 Outstanding, end of year .....	10	10	10

Public Law 94-305 established this fund to alleviate the adverse impact of pollution regulations on small businesses. As a result of the elimination of tax-exempt financing associated with the Pollution Control Guaranteed loan program, no new activity is anticipated for this program.

Balance Sheet (in millions of dollars)

Identification code 73-4147-0-3-376	2006 actual	2007 actual
ASSETS:		
1101 Federal assets: Fund balances with Treasury .....	3	3

1603 Allowance for estimated uncollectible loans and interest (-)	-8	-8
1701 Defaulted guaranteed loans, gross .....	10	10
1999 Total assets .....	5	5
LIABILITIES:		
2104 Federal liabilities: Resources payable to Treasury .....	5	5
2999 Total liabilities .....	5	5
4999 Total liabilities and net position .....	5	5

ADMINISTRATIVE PROVISIONS—SMALL BUSINESS ADMINISTRATION

(INCLUDING TRANSFER OF FUNDS)

SEC. 530. Not to exceed 5 percent of any appropriation made available for the current fiscal year for the Small Business Administration in this Act may be transferred between such appropriations, but no such appropriation shall be increased by more than 10 percent by any such transfers: *Provided*, That any transfer pursuant to this paragraph shall be treated as a reprogramming of funds under section 610 of this Act and shall not be available for obligation or expenditure except in compliance with the procedures set forth in that section.

[SEC. 531. All disaster loans issued in Alaska or North Dakota shall be administered by the Small Business Administration and shall not be sold during fiscal year 2008.]

[SEC. 532. (a) Funds made available under section 613 of Public Law 109-108 (119 Stat. 2338) for Nevada's Commission on Economic Development shall be made available to the Nevada Center for Entrepreneurship and Technology (CET).

(b) Funds made available under section 613 of Public Law 109-108 for the Chattanooga Enterprise Center shall be made available to the University of Tennessee at Chattanooga.]

[SEC. 533. Public Law 110-28 (121 Stat. 155) is amended in the second paragraph of chapter 4 of title IV by inserting before "\$25,000,000" the phrase "up to".]

[SEC. 534. For an additional amount under the heading "Small Business Administration, Salaries and Expenses", \$69,451,000, to remain available until September 30, 2009, shall be for initiatives related to small business development and entrepreneurship, including programmatic and construction activities: *Provided*, That amounts made available under this section shall be provided in accordance with the terms and conditions as specified in the explanatory statement described in section 4 (in the matter preceding division A of this consolidated Act).] (*Financial Services and General Government Appropriations Act, 2008.*)

GENERAL FUND RECEIPT ACCOUNTS

(in millions of dollars)

	2007 actual	2008 est.	2009 est.
Offsetting receipts from the public:			
73-272130 Disaster Loan Program, Downward Reestimates of Subsidies .....	11	165	
73-272210 Business Loan Program, Negative Subsidies .....			1
73-272230 Business Loan Program, Downward Reestimates of Subsidies .....	763	578	
General Fund Offsetting receipts from the public .....	774	743	1