

**§ 596.701**

**Subpart G—Penalties**

**§ 596.701 Penalties.**

Attention is directed to 18 U.S.C. 2332d, as added by Public Law 104-132, section 321, which provides that, except as provided in regulations issued by the Secretary of the Treasury, in consultation with the Secretary of State, a United States person, knowing or having reasonable cause to know that a country is designated under section 6(j) of the Export Administration Act, 50 U.S.C. App. 2405, as a country supporting international terrorism, engages in a financial transaction with the government of that country, shall be fined under title 18, United States Code, or imprisoned for not more than 10 years, or both.

**Subpart H—Procedures**

**§ 596.801 Procedures.**

For license application procedures and procedures relating to amendments, modifications, or revocations of licenses; administrative decisions; rulemaking; and requests for documents pursuant to the Freedom of Information and Privacy Acts (5 U.S.C. 552 and 552a), see part 501, subpart E, of this chapter.

[62 FR 45112, Aug. 25, 1997, as amended at 68 FR 53660, Sept. 11, 2003]

**§ 596.802 Delegation by the Secretary of the Treasury.**

Any action which the Secretary of the Treasury is authorized to take pursuant to section 321 of the Antiterrorism and Effective Death Penalty Act of 1996, Pub. L. 104-132, 110 Stat. 1214, 1254 (18 U.S.C. 2332d), may be taken by the Director, Office of Foreign Assets Control, or by any other person to whom the Secretary of the Treasury has delegated authority so to act.

[61 FR 43463, Aug. 23, 1996. Redesignated at 62 FR 45112, Aug. 25, 1997]

**31 CFR Ch. V (7-1-08 Edition)**

**Subpart I—Paperwork Reduction Act**

**§ 596.901 Paperwork Reduction Act notice.**

For approval by the Office of Management and Budget (“OMB”) under the Paperwork Reduction Act of information collections relating to record-keeping and reporting requirements, to licensing procedures (including those pursuant to statements of licensing policy), and to other procedures, see § 501.901 of this chapter. An agency may not conduct or sponsor, and a person is not required to respond to, a collection of information unless it displays a valid control number assigned by OMB.

[62 FR 45112, Aug. 25, 1997]

**PART 597—FOREIGN TERRORIST ORGANIZATIONS SANCTIONS REGULATIONS**

**Subpart A—Relation of This Part to Other Laws and Regulations**

Sec.

597.101 Relation of this part to other laws and regulations.

**Subpart B—Prohibitions**

597.201 Prohibited transactions involving blocked assets or funds of foreign terrorist organizations or their agents.

597.202 Effect of transfers violating the provisions of this part.

597.203 Holding of funds in interest-bearing accounts; investment and reinvestment.

597.204 Evasions; attempts; conspiracies.

**Subpart C—General Definitions**

597.301 Agent.  
597.302 Assets.  
597.303 Blocked account; blocked funds.  
597.304 Designation.  
597.305 Effective date.  
597.306 Entity.  
597.307 Financial institution.  
597.308 Financial transaction.  
597.309 Foreign terrorist organization.  
597.310 Funds.  
597.311 General license.  
597.312 Interest.  
597.313 License.  
597.314 Person.  
597.315 Specific license.  
597.316 Transaction.  
597.317 Transfer.  
597.318 United States.  
597.319 U.S. financial institution.