

CONGRESSIONAL BUDGET OFFICE COST ESTIMATE

October 28, 2008

S. 3179 Lovelace Respiratory Research Institute Land Conveyance Act

As reported by the Senate Committee on Energy and Natural Resources on September 16, 2008

S. 3179 would authorize the Secretary of Energy to convey 135 acres of land and associated facilities to the Lovelace Respiratory Research Institute. The institute currently leases several of those facilities—which are located on Kirkland Air Force Base—from the Department of Energy (DOE). Those lease payments pay for incidental costs such as utilities, water, and security. As a requirement of the conveyance, the institute would be responsible for environmental remediation of the site (which DOE estimates could cost more than \$20 million). The bill also would require the institute to pay for the administrative costs of the conveyance and to continue using the property for research, scientific, or educational purposes only. The institute would continue to reimburse the Air Force for the incidental costs. CBO estimates that transferring the 135-acre parcel to the Lovelace Respiratory Research Institute would have no net effect on spending subject to appropriation and would not affect direct spending or revenues.

S. 3179 contains no intergovernmental or private-sector mandates as defined in the Unfunded Mandates Reform Act and would not affect the budgets of state, local, or tribal governments.

The CBO staff contact for this estimate is Raymond J. Hall. This estimate was approved by Theresa Gullo, Deputy Assistant Director for Budget Analysis.