



U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
WASHINGTON, DC 20410-9000

GOVERNMENT NATIONAL
MORTGAGE ASSOCIATION

December 23, 2008

APM 08-27

MEMORANDUM FOR: All Participants in Ginnie Mae Programs

FROM: Thomas R. Weakland, Acting Executive Vice President

SUBJECT: End-of-Year Tax Reporting Corrections

This announcement addresses the end-of-year corrections for reporting the widely held fixed investment trust (“WHFIT”) data. The WHFIT data file contains Original Issue Discount (“OID”) and Market Discount Fraction (“MDF”) values as provided by Issuers of Ginnie Mae-guaranteed securities. This information is subsequently posted to the Ginnie Mae website and is used for tax reporting purposes. It is imperative that the values reported be accurate. On an annual basis Issuers will be provided an opportunity to make any necessary corrections.

Based on the quarterly reporting schedule, the next WHFIT data submission, which covers the October, November and December time period, is due on January 10, 2009. At this time, Issuers will also be able to submit any necessary end-of-year corrections for December 2007 and for the 2008 calendar year (13 months of data). Every year on January 31, all reported data is considered final and will be made available to third parties for tax reporting purposes. The instructions for submitting end-of-year corrections is the same as the current quarterly submission process, which can be found in Ginnie Mae Mortgage-Backed Securities Guide, 5500.3, Rev. 1 Appendix VI-18.

Please visit the [WHFIT FAQ](#) link on Ginnie Mae’s website for additional information. Technical questions may be submitted online via the [RFS Help Desk](#).