## **House Energy & Commerce Committee**

Low Borton
Ranking Member

Republicans

Bill text

## Roll Back RFS to Energy Policy Act of 2005 Levels

We must provide relief from high food prices while encouraging new biofuel technology

- The competition between food and fuel could have dangerous effects increasing world hunger and decreasing American's food purchasing power.
- Our current, food-based ethanol should serve only as a transitional product as we develop new, advanced biofuels.
- Corn prices have risen from \$2 a bushel just a couple years ago to the record price of more than \$6 a bushel last month we must prevent further price increases due to the unrealistic mandate set in 2007.

## Maintain EPAct 2005 levels

- The bill implements the 2005 RFS through 2012 while studying its effects on consumers, world food supply, and the environment. Then if adjustments are warranted—upward or downward—we can make them armed with the data we need.
- The tax credit for food-based ethanol is phased out over time.
- Food based ethanol is ethanol made from corn kernels, soybeans or any other substance that is suitable for human or livestock consumption.

	2005	2007
Year	RFS	RFS
2007	4.7	
2008	5.4	9.0
2012	7.5	15.2
2016	7.9 (est.)	22.25
2020	8.4 (est.)	30.0
2022	8.6 (est.)	36.0

Above amounts in billion gallons