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Tuesday, May 27, 2003

Part LI

Farm Credit System Insurance Corporation

Semiannual Regulatory Agenda

FARM CREDIT SYSTEM INSURANCE CORPORATION (FCSIC)

FARM CREDIT SYSTEM INSURANCE CORPORATION

12 CFR Ch. XIV

Unified Agenda of Federal Regulatory and Deregulatory Actions

AGENCY: Farm Credit System Insurance Corporation.

ACTION: Semiannual regulatory agenda.

SUMMARY: In response to Executive Order 12866, the Farm Credit System Insurance Corporation (Corporation) will have a regulation concerning golden parachutes and indemnity agreements under development and review during the 12 months following publication.

FOR FURTHER INFORMATION CONTACT:

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SUPPLEMENTARY INFORMATION: The Regulatory Flexibility Act (5 U.S.C. 601 *et seq.*) contains several provisions intended to reduce unnecessary and disproportionate regulatory requirements on small entities. Corporation regulations, which apply to Farm Credit banks and associations, generally do not and will not have a substantial impact on "small entities" as that term is defined in the Regulatory Flexibility Act.

The Corporation, as an independent regulatory agency, is not subject to all of the provisions of Executive Order 12866. It participates in this joint publication to further the public interest by including the Corporation in a single source of information concerning current and projected rulemaking and reviews of existing regulations, pursuant to section 4 of the Executive Order 12866.

Dated: March 14, 2003. Jeanette C. Brinkley, Secretary, Farm Credit System Insurance Corporation Board.

Farm Credit System Insurance Corporation—Proposed Rule Stage

Sequence Number	Title	Regulation Identification Number
3854	Golden Parachute and Indemnification Payments	

Farm Credit System Insurance Corporation (FCSIC)

3854. GOLDEN PARACHUTE AND INDEMNIFICATION PAYMENTS

Priority: Other Significant

Legal Authority: PL 104-105

CFR Citation: 12 CFR 1400 to 1410

Legal Deadline: None

Abstract: This rulemaking would address the new authorities provided in the Farm Credit System Reform Act of 1996 to regulate golden parachutes and indemnity agreements.

Timetable:			
Action	Date		
NPRM	07/00/03		
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Regulatory Flexibility Analysis Required: No

Small Entities Affected: No

Government Levels Affected: None

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Proposed Rule Stage