to accept comments for 60 days from the date of this notice.

OMB Address: Interested persons are invited to submit written comments on the proposed information collection to the Office of Information and Regulatory Affairs, Attn: OMB Desk Officer for the Federal Emergency Management Agency, Emergency Preparedness & Response Directorate, U.S. Department of Homeland Security, (Proposed New Information Collection—National Incident Management System Compliance Assurance Support Tool (NIMCAST), facsimile number (202) 395–6974.

#### FOR FURTHER INFORMATION CONTACT:

Requests for additional information or copies of the information collection should be made to Muriel B. Anderson, Chief, Records Management, Information Resources Management Branch, Information Technology Services Division, Federal Emergency Management Agency, Emergency Preparedness and Response Directorate, U.S. Department of Homeland Security, 500 C Street, SW., Room 316, Washington, DC 20472. Facsimile number (202) 646–3347, or at e-mail address FEMA-Information-Collections@dhs.gov.

Dated: May 28, 2004.

### George S. Trotter,

Acting Branch Chief, Information Resources Management Branch, Information Technology Services Division.

[FR Doc. 04-12697 Filed 6-3-04; 8:45 am]

BILLING CODE 9110-17-P

# DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-4903-N-38]

Notice of Submission of Proposed Information Collection to OMB; Application for Insurance of Advance of Mortgage Proceeds

**AGENCY:** Office of the Chief Information Officer.

ACTION: Notice.

**SUMMARY:** The proposed information collection requirement described below has been submitted to the Office of Management and Budget (OMB) for review, as required by the Paperwork Reduction Act. The Department is soliciting public comments on the subject proposal.

subject proposal.

HUD is requesting extension of OMB approval for the application for Insurance of Advance of Mortgage

Proceeds.

**DATES:** Comments Due Date: July 6, 2004.

ADDRESSES: Interested persons are invited to submit comments regarding this proposal. Comments should refer to the proposal by name and/or OMB approval Number (2577–0097) and should be sent to: HUD Desk Officer, Office of Management and Budget, New Executive Office Building, Washington, DC 20503; fax: 202–395–6974.

#### FOR FURTHER INFORMATION CONTACT:

Wayne Eddins, Reports Management Officer, AYO, Department of Housing and Urban Development, 451 Seventh Street, SW., Washington, DC 20410; email Wayne\_Eddins@HUD.gov; telephone (202) 708–2374. This is not a toll-free number. Copies of available documents submitted to OMB may be obtained from Mr. Eddins and at HUD's Web site at http://www5.hud.gov:63001/po/i/icbts/collectionsearch.cfm.

**SUPPLEMENTARY INFORMATION:** This Notice informs the public that the U.S.

Department of Housing and Urban Development (HUD) has submitted to OMB, for emergency processing, a survey instrument to obtain information from faith based and community organizations on their likelihood and success at applying for various funding programs. This Notice is soliciting comments from members of the public and affecting agencies concerning the proposed collection of information to: (1) Evaluate whether the proposed collection of information is necessary for the proper performance of the functions of the agency, including whether the information will have practical utility; (2) Evaluate the accuracy of the agency's estimate of the burden of the proposed collection of information; (3) Enhance the quality, utility, and clarity of the information to be collected; and (4) Minimize the burden of the collection of information on those who are to respond; including through the use of appropriate automated collection techniques or other forms of information technology, e.g., permitting electronic submission of responses.

This Notice also lists the following information:

*Title of Proposal:* Application for Insurance of Advance of Mortgage Proceeds.

OMB Approval Number: 2577–0097. Form Numbers: HUD–92403. Description of the Need for the Information and Its Proposed Use:

The application for Insurance of Advance of Mortgage Proceeds, is submitted by mortgagors to request the advance of mortgage proceeds to reimburse the mortgagor for funds expended or obligated for construction related items; and by mortgagees to request mortgage insurance for funds so advanced. HUD transmits the form as its certificate for mortgage insurance for funds it approves for advance

Frequency of Submission: Quarterly.

	Number of respondents	Annual responses	×	Hours per response	=	Burden hours
Reporting Burden	33,600	16,800		0.2		3,360

Total Estimated Burden Hours: 3,360.

*Status:* Request for extension of an existing information collection.

**Authority:** Section 3507 of the Paperwork Reduction Act of 1995, 44 U.S.C. 35, as amended.

Dated: May 27, 2004.

### Wayne Eddins,

Departmental PRA Compliance Officer, Office of the Chief Information Officer.

[FR Doc. 04-12648 Filed 6-3-04; 8:45 am]

BILLING CODE 4210-72-P

# DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-4901-N-23]

### Federal Property Suitable as Facilities To Assist the Homeless

**AGENCY:** Office of the Assistant Secretary for Community Planning and Development, HUD. **ACTION:** Notice.

**SUMMARY:** This Notice identifies unutilized, underutilized, excess, and surplus Federal property reviewed by HUD for suitability for possible use to assist the homeless.

#### FOR FURTHER INFORMATION CONTACT:

Kathy Burruss, room 7266, Department of Housing and Urban Development, 451 Seventh Street SW., Washington, DC 20410; telephone (202) 708–1234; TTY number for the hearing- and speech-impaired (202) 708–2565 (these telephone numbers are not toll-free), or call the toll-free Title V information line at 1–800–927–7588.

SUPPLEMENTARY INFORMATION: In accordance with 24 CFR part 581 and section 501 of the Stewart B. McKinney Homeless Assistance Act (42 U.S.C. 11411), as amended, HUD is publishing this Notice to identify Federal buildings and other real property that HUD has reviewed for suitability for use to assist the homeless. The properties were reviewed using information provided to HUD by Federal landholding agencies regarding unutilized and underutilized buildings and real property controlled by such agencies or by GSA regarding its inventory of excess or surplus Federal property. This Notice is also published in order to comply with the December 12, 1988 Court Order in National Coalition for the Homeless v. Veterans Administration, No. 88-2503-OG (D.D.C.).

Properties reviewed are listed in this Notice according to the following categories: Suitable/available, suitable/ unavailable, suitable/to be excess, and unsuitable. The properties listed in the three suitable categories have been reviewed by the landholding agencies, and each agency has transmitted to HUD: (1) Its intention to make the property available for use to assist the homeless, (2) its intention to declare the property excess to the agency's needs, or (3) a statement of the reasons that the property cannot be declared excess or made available for use as facilities to assist the homeless.

Properties listed as suitable/available will be available exclusively for homeless use for a period of 60 days from the date of this Notice. Where property is described as for "off-site use only" recipients of the property will be required to relocate the building to their own site at their own expense. Homeless assistance providers interested in any such property should send a written expression of interest to HHS, addressed to Heather Ranson, Division of Property Management, Program Support Center, HHS, room 5B–41, 5600 Fishers Lane, Rockville,

MD 20857; (301) 443–2265. (This is not a toll-free number.) HHS will mail to the interested provider an application packet, which will include instructions for completing the application. In order to maximize the opportunity to utilize a suitable property, providers should submit their written expressions of interest as soon as possible. For complete details concerning the processing of applications, the reader is encouraged to refer to the interim rule governing this program, 24 CFR part 581.

For properties listed as suitable/to be excess, that property may, if subsequently accepted as excess by GSA, be made available for use by the homeless in accordance with applicable law, subject to screening for other Federal use. At the appropriate time, HUD will publish the property in a Notice showing it as either suitable/available or suitable/unavailable.

For properties listed as suitable/ unavailable, the landholding agency has decided that the property cannot be declared excess or made available for use to assist the homeless, and the property will not be available.

Properties listed as unsuitable will not be made available for any other purpose for 20 days from the date of this Notice. Homeless assistance providers interested in a review by HUD of the determination of unsuitability should call the toll free information line at 1-800-927-7588 for detailed instructions or write a letter to Mark Johnston at the address listed at the beginning of this Notice. Included in the request for review should be the property address (including zip code), the date of publication in the Federal Register, the landholding agency, and the property number.

For more information regarding particular properties identified in this Notice (i.e., acreage, floor plan, existing sanitary facilities, exact street address), providers should contact the appropriate landholding agencies at the following addresses: Air Force: Mr. Albert F. Lowas, Jr., Air Force Real Property Agency, 1700 North Moore Street, Suite 2300, Arlington, VA 22209-2802; (703) 696-5501; Coe: Ms. Shirley Middleswarth, Army Corps of Engineers, Civil Division, Directorate of Real Estate, 441 G Street, NW., Washington, DC 20314-1000; (202) 761-7425; Coast Guard: Commandant, United States Coast Guard, Attn: Teresa Sheinberg, 2100 Second St., SW., Rm 6109, Washington, DC 20314-1000; (202) 267–6142; GSA: Mr. Brian K. Polly, Assistant Commissioner, General Services Administration, Office of Property Disposal, 18th and F Streets,

NW., Washington, DC 20405; (202) 501–0084; Energy: Mr. Andy Duran, Department of Energy, Office of Engineering & Construction Management, ME–90, 1000 Independence Ave., SW., Washington, DC 20585; (202) 586–4548; Navy: Mr. Charles C. Cocks, Director, Department of the Navy, Real Estate Policy Division, Naval Facilities Engineering Command, Washington Navy Yard, 1322 Patterson Ave., SE., Suite 1000, Washington, DC 20374–5065; (202) 685–9200. (These are not toll-free numbers.)

Dated: May 27, 2004.

#### Mark R. Johnston,

Acting Director, Office of Special Needs Assistance Programs.

#### Title V, Federal Surplus Property Program Federal Register Report for 6/4/04

#### Suitable/Available Properties

Buildings (by State)

California

Bldg. 29

Naval Base Point Loma

San Diego Co: CA

Landholding Agency: Navy Property Number: 77200420038

Status: Excess

Comment: 40x28x15 metal bldg., most recent

use—storage, off-site use only

## Kentucky

Comfort Station

Rough River Lake

Grayson Co: KY

Landholding Agency: COE Property Number: 31200420004

Status: Unutilized

Comment: 160 sq. ft., concrete block, off-site

use only

Ranger Residence

420 South Willow

Morehead Co: KY

Landholding Agency: GSA

Property Number: 54200420016

Status: Excess

Comment: 1860 sq. ft., possible asbestos/lead paint, GSA Number: 4–A–KY–0615

#### Maryland

SSA Building

6400 Old Branch Avenue

Prince Georges Co: Temple Hills MD 20748

Landholding Agency: GSA

Property Number: 54200420019

Status: Excess

Comment: 7232 sq. ft. office space in an industrial area, GSA Number: MD(R11)1102

#### Pennsylvania

SSA Bldg.

330 West Main Street

West Chester Co: Chester PA 19382-

Landholding Agency: GSA

Property Number: 54200420018

Status: Surplus

Comment: 8395 sq. ft. office building, roof repair needed, GSA Number: 4–G–PA– 0793 South Dakota

Tract 155

Oahe Dam/Lake Oahe Pierre Co: Hughes SD 57501-Landholding Agency: COE Property Number: 31200420019

Status: Excess

Comment: 1008 sq. ft. residence, off-site use only

Tract 806

Oake Dam/Lake Oahe

Ft. Pierre Co: Stanley SD 57532-Landholding Agency: COE Property Number: 31200420020

Status: Excess

Comment: 1624 sq. ft. residence, off-site use only

Land (by State)

Virginia 5.53 acres

Deep Creek

Chesapeake Co: VA 23322-4094 Landholding Agency: GSA Property Number: 54200420020

Status: Surplus

Comment: 5.53 acres, GSA Number: 4-N-VA-0745

#### Suitable/Unavailable Properties

Buildings (by State)

Washington

22 Bldgs./Geiger Heights

Fairchild AFB

Spokane Co: WA 99224-Landholding Agency: Air Force Property Number: 18200420001

Status: Unutilized

Comment: 1625 sq. ft., possible asbestos/lead paint, most recent use-residential

Bldg. 404/Geiger Heights

Fairchild AFB

Spokane Co: WA 99224-Landholding Agency: Air Force Property Number: 18200420002

Status: Unutilized

Comment: 1996 sq. ft, possible asbestos/lead paint, most recent use-residential

11 Bldgs./Geiger Heights

Fairchild AFB

Spokane Co: WA 99224-Landholding Agency: Air Force Property Number: 18200420003

Status: Unutilized

Comment: 2134 sq. ft., possible asbestos/lead paint, most recent use-residential

Bldg. 297/Geiger Heights

Fairchild AFB

Spokane Co: WA 99224-Landholding Agency: Air Force Property Number: 18200420004

Status: Unutilized

Comment: 1425 sq. ft., possible asbestos/lead paint, most recent use-residential

9 Bldgs./Geiger Heights

Fairchild AFB

Spokane Co: WA 99224-Landholding Agency: Air Force Property Number: 18200420005

Status: Unutilized

Comment: 1620 sq. ft., possible asbestos/lead paint, most recent use-residential

22 Bldgs./Geiger Heights

Fairchild AFB

Spokane Co: WA 99224-Landholding Agency: Air Force Property Number: 18200420006

Status: Unutilized

Comment: 2850 sq. ft., possible asbestos/lead paint, most recent use-residential

51 Bldgs./Geiger Heights

Fairchild AFB

Spokane Co: WA 99224-Landholding Agency: Air Force Property Number: 18200420007

Status: Unutilized

Comment: 2574 sq. ft., possible asbestos/lead paint, most recent use-residential

Bldg. 402/Geiger Heights

Fairchild AFB

Spokane Co: WA 99224-Landholding Agency: Air Force Property Number: 18200420008

Status: Unutilized

Comment: 2451 sq. ft., possible asbestos/lead paint, most recent use—residential

5 Bldgs./Geiger Heights

Fairchild AFB

222, 224, 271, 295, 260 Spokane Co: WA 99224-Landholding Agency: Air Force Property Number: 18200420009

Status: Unutilized

Comment: 3043 sq. ft., possible asbestos/lead paint, most recent use-residential

5 Bldgs./Geiger Heights

Fairchild AFB

102, 183, 118, 136, 113 Spokane Co: WA 99224-Landholding Agency: Air Force Property Number: 18200420010

Status: Unutilized

Comment: 2599 sq. ft., possible asbestos/lead paint, most recent use-residential

#### **Unsuitable Properties**

Buildings (by State)

Alaska 7 Bldgs. Coast Guard

L05B thru L05K Homer Co: AK 99603-Landholding Agency: Coast Guard

Property Number: 88200420006

Status: Excess

Reasons: Secured Area, Extensive

deterioration California

Bldg. 972 Naval Air Station Lemoore Co: CA

Landholding Agency: Navy Property Number: 77200420039

Status: Excess Reason: Extensive deterioration

Bldgs. 26, 27, 28

Naval Outlying Landing Field Imperial Beach Co: CA Landholding Agency: Navy Property Number: 77200420040

Status: Excess

Reason: Extensive deterioration

Bldg. 99 Naval Base San Diego Co: CA

Landholding Agency: Navy Property Number: 77200420041 Status: Excess

Reason: Extensive deterioration

Bldg. 197 Naval Base San Diego Co: CA

Landholding Agency: Navy Property Number: 77200420042

Status: Excess

Reason: Extensive deterioration

Bldg. 3139 Naval Base San Diego Co: CA

Landholding Agency: Navy Property Number: 77200420043

Status: Excess

Reason: Extensive deterioration

Bldg. 135 Naval Base San Diego Co: CA Landholding Agency: Navy

Property Number: 77200420044

Status: Excess

Reason: Extensive deterioration

Bldg. 253 Naval Base San Diego Co: CA

Landholding Agency: Navy Property Number: 77200420045

Status: Excess

Reason: Extensive deterioration

Bldg. 68

Naval Weapons Station Seal Beach Co: CA 90740-5000 Landholding Agency: Navy Property Number: 77200420046

Status: Unutilized

Reason: Extensive deterioration

Bldgs. 72-73

Naval Weapons Station Seal Beach Co: CA 90740-5000

Landholding Agency: Navy Property Number: 77200420047

Status: Unutilized

Reason: Extensive deterioration

Bldg. 76

Naval Weapons Station

Seal Beach Co: CA 90740-5000 Landholding Agency: Navy Property Number: 77200420048

Status: Unutilized

Reason: Extensive deterioration

Bldgs. 81-84

Naval Weapons Station Seal Beach Co: CA 90740-5000 Landholding Agency: Navy Property Number: 77200420049

Status: Unutilized

Reason: Extensive deterioration

Bldg. 91 Naval Weapons Station Seal Beach Co: CA 90740-5000 Landholding Agency: Navy Property Number: 77200420050

Status: Unutilized

Reason: Extensive deterioration

Bldgs. 93-94

Naval Weapons Station Seal Beach Co: CA 90740-5000 Landholding Agency: Navy Property Number: 77200420051

Status: Unutilized

Reason: Extensive deterioration

Bldgs. 98-104

Naval Weapons Station

Seal Beach Co: CA 90740–5000 Landholding Agency: Navy Property Number: 77200420052

Status: Unutilized

Reason: Extensive deterioration

Bldg. 108

Naval Weapons Station Seal Beach Co: CA 90740–5000 Landholding Agency: Navy Property Number: 77200420057

Status: Unutilized

Reason: Extensive deterioration

Bldg. 599

Naval Weapons Station Seal Beach Co: CA 90740–5000 Landholding Agency: Navy Property Number: 77200420058 Status: Unutilized

Reason: Extensive deterioration

Idaho

Bldg. PBF 731

Idaho Natl Eng & Env Laboratory Scovile Co: Butte ID 83415— Landholding Agency: Energy Property Number: 41200420023

Status: Excess Reason: Secured Area

Illinois

Bldgs. 329, 317B Argonne Natl Laboratory Argonne Co: DuPage IL 60439— Landholding Agency: Energy Property Number: 41200420024

Status: Excess Reason: Secured Area

Kentucky Tract 1379

Barkley Lake & Dam

Eddyville Co: Lyon KY 42038– Landholding Agency: COE Property Number: 31200420001

Status: Unutilized Reason: Landlocked

Tract 4300

Barkley Lake & Dam Cadiz Co: Trigg KY 42211– Landholding Agency: COE Property Number: 31200420002

Status: Unutilized Reason: Floodway Tracts 317, 318, 319 Barkley Lake & Dam

Grand Rivers Co: Lyon KY 42045— Landholding Agency: COE Property Number: 31200420003

Status: Unutilized Reason: Floodway Mississippi

Bldgs. H–1–2004 Naval Air Station Meridian Co: MS 39309– Landholding Agency: Navy Property Number: 77200420053

Status: Unutilized

Reasons: Secured Area; Extensive

deterioration Missouri

House Tract 1105

Thurnau Mitigation Site Craig Co: Holt MO 64437– Landholding Agency: COE Property Number: 31200420005

Status: Unutilized

Reason: Extensive deterioration

30x36 Barn Tract 1105

Thurnau Mitigation Site Craig Co: Holt MO 64437– Landholding Agency: COE Property Number: 31200420006

Status: Unutilized

Reason: Extensive deterioration

30x26 Barn Tract 1105

Thurnau Mitigation Site Craig Co: Holt MO 64437– Landholding Agency: COE Property Number: 31200420007

Status: Unutilized

Reason: Extensive deterioration

30x10 Shed Tract 1105

Thurnau Mitigation Site Craig Co: Holt MO 64437– Landholding Agency: COE Property Number: 31200420008

Status: Unutilized

Reason: Extensive deterioration

30x26 Shed Tract 1105

Thurnau Mitigation Site Craig Co: Holt MO 64437– Landholding Agency: COE Property Number: 31200420009

Status: Unutilized

Reason: Extensive deterioration

9x9 Shed Tract 1105

Thurnau Mitigation Site Craig Co: Holt MO 64437– Landholding Agency: COE Property Number: 31200420010

Status: Unutilized

Reason: Extensive deterioration

Tract 1111

Thurnau Mitigation Site Craig Co: Holt MO 64437— Landholding Agency: COE Property Number: 31200420011

Status: Excess

Reason: Extensive deterioration

Shower

Pomme de Terre Lake Hermitage Co: Polk MO 65668–

Landholding Agency: COE Property Number: 31200420012

Status: Unutilized

Reason: Extensive deterioration

New York

Army Reserve Center

Corning Co: Steuben NY 14830–2098 Landholding Agency: GSA Property Number: 54200420017

Status: Excess

Reason: Within 2000 ft. of flammable or explosive material, GSA Number: 1–D–

NY-0896 North Carolina Bldg. #2-17009

Cape Fear River Lock/Dam Elizabeth Co: Bladen NC 28337— Landholding Agency: COE Property Number: 31200420013

Status: Unutilized

Reason: Extensive deterioration

10 Bldgs.

Kerr Scott Project

Wilkesboro Co: Wilkes NC 28697-7462 Location: WKS16334-16335, 17334-17337,

18227–18228, 18864–18865 Landholding Agency: COE Property Number: 31200420014

Status: Unutilized

Reason: Extensive deterioration

5 Bldgs.

Kerr Scott Project

Wilkesboro Co: Wilkes NC 28697-7462 Location: WKS15830, 17268, 18687, 18875,

26808

Landholding Agency: COE Property Number: 31200420015 Status: Unutilized Reason: Extensive deterioration Bldgs. WKS16426, 16427, 25928

Kerr Scott Project

Wilkesboro Co: Wilkes NC 28697-7462

Landholding Agency: COE Property Number: 31200420016

Status: Unutilized

Reason: Extensive deterioration

Bldgs. WKS18234, 18337 Kerr Scott Project

Wilkesboro Co: Wilkes NC 28697-7462

Landholding Agency: COE Property Number: 31200420017

Status: Unutilized

Reason: Extensive deterioration

Bldg. WKS18691 Kerr Scott Project

Wilkesboro Co: Wilkes NC 28697-7462

Landholding Agency: COE Property Number: 31200420018

Status: Unutilized

Reason: Extensive deterioration

South Carolina

Bldgs. 183–1R, 183–2R Savannah River Operations Aiken Co: SC 29802–

Landholding Agency: Energy Property Number: 41200420025

Status: Unutilized Reason: Secured Area

Bldg. 186-C

Savannah River Operations Aiken Co: SC 29802– Landholding Agency: Energy Property Number: 41200420026

Status: Unutilized Reason: Secured Area Bldgs. 186–K, 186–1K Savannah River Operations Aiken Co: SC 29802– Landholding Agency: Energy Property Number: 41200420027

Status: Unutilized Reason: Secured Area Bldgs. 186–P, 186–1P Savannah River Operations Aiken Co: SC 29802– Landholding Agency: Energy Property Number: 41200420028

Status: Unutilized Reason: Secured Area

Bldg. 190-C

Savannah River Operations Aiken Co: SC 29802– Landholding Agency: Energy Property Number: 41200420029 Status: Unutilized Reason: Secured Area

Bldg. 190-K

Savannah River Operations Aiken Co: SC 29802– Landholding Agency: Energy Property Number: 41200420030

Status: Unutilized Reason: Secured Area

Bldg. 190-P

Savannah River Operations Aiken Co: SC 29802– Landholding Agency: Energy Property Number: 41200420031

Status: Unutilized Reason: Secured Area

Tennessee

Comfort Station/Land Cook Campground Nashville Co: Davidson TN 37214– Landholding Agency: COE Property Number: 31200420024

Status: Unutilized Reason: Floodway

Texas

Bldg. 1423 Naval Air Station Ft. Worth Co: Tarant TX Landholding Agency: Navy Property Number: 77200420054 Status: Unutilized Reasons: Secured Area; Extensive deterioration

Bldg. 1560 Naval Air Station Ft. Worth Co: Tarrant TX Landholding Agency: Navy Property Number: 77200420055 Status: Unutilized Reasons: Secured Area; Extensive deterioration

Land (by State)

Tennessee

Tract F–608 Cheatham Lock & Dam Ashland Co: Cheatham TN 37015– Landholding Agency: COE Property Number: 31200420021 Status: Unutilized

Reason: Floodway
Tracts G702–G706
Cheatham Lock & Dam
Ashland Co: Cheatham TN 37015–
Landholding Agency: COE
Property Number: 31200420022
Status: Unutilized
Reason: Floodway

6 Tracts

Shutes Branch Campground Lakewood Co: Wilson TN Landholding Agency: COE Property Number: 31200420023 Status: Unutilized

Reason: Floodway

Washington

900 sq. ft. plot Naval Submarine Base Bangor Co: WA Landholding Agency: Navy Property Number: 77200420056 Status: Unutilized Reasons: Within 2000 ft. of flammable or explosive material; Secured Area [FR Doc. 04–12337 Filed 6–3–04; 8:45 am]

# DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

[Docket No. FR-4513-N-16]

## **Credit Watch Termination Initiative**

**AGENCY:** Office of the Assistant Secretary for Housing-Federal Housing Commissioner, HUD.

**ACTION:** Notice.

SUMMARY: This notice advises of the cause and effect of termination of Origination Approval Agreements taken by the HUD's Federal Housing Administration (FHA) against HUD-approved mortgagees through the FHA Credit Watch Termination Initiative. This notice includes a list of mortgagees which have had their Origination Approval Agreements terminated.

FOR FURTHER INFORMATION CONTACT: The Quality Assurance Division, Office of Housing, Department of Housing and Urban Development, 451 Seventh Street, SW., Room B133–P3214, Washington, DC 20410–8000; telephone (202) 708–2830 (this is not a toll free number). Persons with hearing or speech impairments may access that number through TTY by calling the Federal Information Relay Service at (800) 877–8339.

SUPPLEMENTARY INFORMATION: HUD has the authority to address deficiencies in the performance of lenders' loans as provided in HUD's mortgagee approval regulations at 24 CFR 202.3. On May 17, 1999 (64 FR 26769), HUD published a notice on its procedures for terminating Origination Approval Agreements with FHA lenders and placement of FHA lenders on Credit Watch status (an evaluation period). In the May 17, 1999 notice, HUD advised that it would publish in the Federal Register a list of mortgagees, which have had their Origination Approval Agreements terminated.

Termination of Origination Approval Agreement: Approval of a mortgagee by HUD/FHA to participate in FHA mortgage insurance programs includes an Origination Approval Agreement (Agreement) between HUD and the mortgagee. Under the Agreement, the mortgagee is authorized to originate single family mortgage loans and submit them to FHA for insurance endorsement. The Agreement may be terminated on the basis of poor performance of FHA-insured mortgage loans originated by the mortgagee. The

termination of a mortgagee's Agreement is separate and apart from any action taken by HUD's Mortgagee Review Board under HUD's regulations at 24 CFR part 25.

Cause: HUD's regulations permit HUD to terminate the Agreement with any mortgagee having a default and claim rate for loans endorsed within the preceding 24 months that exceeds 200 percent of the default and claim rate within the geographic area served by a HUD field office, and also exceeds the national default and claim rate. For the 18th review period, HUD is only terminating the Agreement of mortgagees whose default and claim rate exceeds both the national rate and 200 percent of the field office rate.

Effect: Termination of the Agreement precludes that branch(s) of the mortgagee from originating FHA-insured single family mortgages within the area of the HUD field office(s) listed in this notice. Mortgagees authorized to purchase, hold, or service FHA insured mortgages may continue to do so.

Loans that closed or were approved before the termination became effective may be submitted for insurance endorsement. Approved loans are (1) those already underwritten and approved by a Direct Endorsement (DE) underwriter employed by an unconditionally approved DE lender and (2) cases covered by a firm commitment issued by HUD. Cases at earlier stages of processing cannot be submitted for insurance by the terminated branch; however, they may be transferred for completion of processing and underwriting to another mortgagee or branch authorized to originate FHA insured mortgages in that area. Mortgagees are obligated to continue to pay existing insurance premiums and meet all other obligations associated with insured mortgages.

A terminated mortgagee may apply for a new Origination Approval Agreement if the mortgagee continues to be an approved mortgagee meeting the requirements of 24 CFR 202.5, 202.6, 202.7, 202.8 or 202.10 and 202.12, if there has been no Origination Approval Agreement for at least six months, and if the Secretary determines that the underlying causes for termination have been remedied. To enable the Secretary to ascertain whether the underlying causes for termination have been remedied, a mortgagee applying for a new Origination Approval Agreement must obtain an independent review of the terminated office's operations as well as its mortgage production, specifically including the FHA-insured mortgages cited in its termination notice. This independent analysis shall