

**BAKER
(N.O.R.A)**

**AMENDMENT TO H.R. 1227
OFFERED BY MR. BAKER OF LOUISIANA**

In section 101, in subsection (a), after “unexpended amounts shall be” insert the following: “made available as provided in this section. The amount specified in subsection (c) shall be available as provided in such subsection and the remainder shall be”.

At the end of section 101, add the following new subsection:

1 (c) NEW ORLEANS REDEVELOPMENT AUTHORITY

2 PILOT PROGRAM.—

3 (1) AVAILABILITY OF AMOUNTS.—Of the unexpended
4 amounts referred to in subsection (a), the Secretary of
5 Housing and Urban Development shall make
6 \$15,000,000 available to the New Orleans Redevelopment
7 Authority (in this subsection referred to as the
8 “Redevelopment Authority”), subject to paragraph (3),
9 only for use to carry out the pilot program under this
10 subsection.

11 (2) PURPOSE.—The pilot program under this subsection
12 shall fund, through the combination of amounts
13 provided under this subsection with public and private

1 capital from other sources, the purchase or costs
2 associated with the acquisition of individual parcels of
3 land in New Orleans, Louisiana, by the Redevelopment
4 Authority to be aggregated, assembled, and sold for the
5 purpose of development by private entities only in
6 accordance with, and subject to, the Orleans Parish
7 Recovery Plan, developed and adopted by the City of
8 New Orleans.

9 (3) CERTIFICATIONS.—The Secretary of Housing and
10 Urban Development may make amounts available
11 pursuant to paragraph (1) to the Redevelopment
12 Authority only upon the submission to the Secretary of
13 certifications, sufficient in the determination of the
14 Secretary to ensure that the Redevelopment Authority—

15 (A) has the authority to purchase land for resale for
16 the purpose of development in accordance with the
17 pilot program under this subsection;

18 (B) has bonding authority (either on its own or
19 through a State bonding agency) or has credit
20 enhancements sufficient to support public/private
21 financing to acquire land for the purposes of the
22 pilot program under this subsection;

23 (C) has the authority and capacity to ensure clean
24 title to land sold under the pilot program and to

1 indemnify against environmental and other
2 liabilities;
3 (D) will provide a first right to purchase any land
4 acquired by the Redevelopment Authority to the
5 seller who sold the land to the Redevelopment
6 Authority; and
7 (E) has in place sufficient internal controls to
8 ensure that funds made available under this
9 subsection may not be used to fund salaries or other
10 administrative costs of the employees of the
11 Redevelopment Authority.

12 (4) DEVELOPMENT REQUIREMENTS.—In carrying out
13 the pilot program under this subsection, the
14 Redevelopment Authority shall—

15 (A) sell land acquired under the pilot program only
16 as provided in paragraph (2);

17 (B) use any proceeds from the sale of such land to
18 replenish funds available for use under the pilot
19 program for the purpose of acquiring new parcels
20 of land or to repay any private financing for such
21 purchases;

22 (C) sell land only—

23 (i) to purchasers who agree to develop such
24 sites for sale to the public; or

1 (ii) to purchasers pursuant to paragraph
2 (3)(D); and
3 (D) in the case of a purchaser of land pursuant to
4 paragraph (3)(D), ensure that the developer of any
5 adjacent parcels sold by the Redevelopment
6 Authority makes an offer to the purchaser to
7 develop such land for a fee.

8 (5) INAPPLICABILITY OF STAFFORD ACT
9 LIMITATIONS.—Any requirements or limitations under
10 or pursuant to the Robert T. Stafford Disaster Relief
11 and Emergency Assistance Act relating to use of
12 properties acquired with amounts made available under
13 such Act for certain purposes, restricting development of
14 such properties, or limiting subsequent alienation of
15 such properties shall not apply to amounts provided
16 under this subsection or properties acquired under the
17 pilot program with such amounts.

18 (6) GAO STUDY AND REPORT.—Upon the expiration
19 of the 2-year period beginning on the date of the
20 enactment of this Act, the Comptroller General of the
21 United States shall conduct a study of the pilot program
22 carried out under this subsection to determine the
23 effectiveness and limitations of, and potential
24 improvements for, such program. Not later than 90 days
25 after the expiration of such period, the Comptroller

1 General shall submit a report to the Committee on
2 Financial Services of the House of Representatives and
3 the Committee on Banking, Housing, and Urban Affairs
4 of the Senate regarding the results of the study.