



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Wednesday, September 30, 1998
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance				
Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 4,952	\$ 7,783	\$ 6,704	\$ 7,692
Tax and Loan Note Accounts (Table V)	33,926	47,367	29,722	35,930
Total Operating Balance	38,878	55,150	36,427	43,621

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 19,934	\$ 125,750	\$ 2,082,133	Public Debt Redemptions (Table III-B)	\$ 34,169	\$ 176,316	\$ 2,181,874
Agriculture Loan Repayments (misc) ¹	126	548	5,008	Commodity Credit Corporation	71	3,301	18,935
Commodity Credit Corporation	105	943	9,227	Defense Vendor Payments (EFT)	393	9,934	95,623
Customs and Certain Excise Taxes	111	2,068	23,017	Education Department	160	4,804	43,767
Deposits by States:				Energy Department	199	1,782	18,956
Unemployment	6	174	21,196	Family Support Payments (HHS)	-22	-28	1,141
Supplemental Security Income	0	316	3,204	Federal Employees Insurance Payments ..	72	2,060	23,440
Energy Department	122	786	6,347	Federal Highway Administration	171	2,278	19,113
Estate and Gift Taxes	141	2,287	23,882	Federal Salaries (EFT)	43	6,883	87,450
Federal Reserve Earnings	461	2,599	24,540	Food and Nutrition Service (misc)	70	811	13,718
Foreign Deposits, Military Sales	31	1,207	13,771	Food Stamps	43	1,434	18,874
Housing and Urban Development (HUD) ..	34	779	8,478	Health and Human Services Grants (misc) ..	233	3,009	37,697
Individual Income and Employment				Housing and Urban Development (HUD) ..	73	3,852	39,425
Taxes, Not Withheld	337	42,945	311,246	Interest on Public Debt	6,371	6,853	195,122
Postal Service	339	7,387	86,689	Labor Department	63	934	10,434
Taxes Received (Table IV)	2,112	40,694	436,091	Medicare	803	17,326	210,686
Other Deposits:				Medicaid	308	8,653	100,301
Agency for Internat'l Development	58	58	237	Natl Aeronautics & Space Adm. (NASA) ..	103	1,207	12,534
Department of Justice	295	295	357	Postal Service Money Orders and Other ..	183	4,320	49,315
Minerals Management Svc/Collections	283	303	3,038	Temporary Assistance for Needy			
Prepayment of Treasury Securities (net)	-95	7	40	Families (HHS)	60	1,176	13,136
SEC:Stock Exchange Fees	324	324	600	Unemployment Insurance Benefits	52	1,445	20,134
				Other Withdrawals:			
				Agriculture Loan Payments (misc)	660	712	1,577
				Federal Financing Bank (net)	-246	-270	-1,022
				Inter-American Development Bank	54	54	176
				IRS Tax Refunds Business (EFT)	134	1,551	9,940
				IRS Tax Refunds Individual (EFT)	90	213	34,666
				Pension Benefit Guaranty Corp.	68	68	606
				Tennessee Valley Authority (net)	-99	-238	-496
Total Other Deposits	865	967	7,016	Unclassified	116	24,829	380,082
Change in Balance of Uncollected				Total, Other Withdrawals	776	60,613	824,489
Funds (closing balance \$ 198)	-71	-47	-95	Transfers to Depositories	0	50,077	464,733
Transfers from Depositories	16,912	137,884	1,436,404	Total Federal Reserve Account	44,395	369,039	4,500,895
Total Federal Reserve Account	41,564	367,286	4,498,154	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	3,470	92,010	969,668	(Table V)	16,912	137,884	1,436,404
Transfers from Federal Reserve Banks ..	0	50,077	464,733	Total Withdrawals (net of transfers)	44,395	318,962	4,036,162
Total Tax and Loan Note Accounts (Table V)	3,470	142,088	1,434,402	Net Change in Operating Cash Balance	-16,272	2,451	-4,743
Total Deposits (net of transfers)	28,123	321,413	4,031,419				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Bills:				Bills	\$ 0	\$ 138,377	\$ 1,568,813
Regular Series	\$ 0	\$ 99,579	\$ 1,328,300	Notes	34,061	34,062	554,498
Cash Management Series	0	0	176,252	Bonds	0	1	12
Notes	19,269	19,267	458,256	Federal Financing Bank	0	0	0
Bonds	0	0	51,103	Nonmarketable:			
Inflation - Indexed Securities Increment	2	72	806	Savings and Retirement Plan Series	39	1,084	15,335
Federal Financing Bank	0	0	0	Government Account Series	95,576	1,208,402	13,204,631
Nonmarketable:				Domestic Series	0	0	48
Savings and Retirement Plan Series:				Foreign Series	0	375	2,875
Cash Issue Price	41	431	5,887	State and Local Series	69	2,416	39,842
Interest Increment	0	714	9,138	Other	0	2	35
Government Account Series	112,175	1,217,520	13,373,482	Total Redemptions	129,745	1,384,719	15,386,089
Domestic Series	0	0	48	Net Change in Public Debt Outstanding	2,407	-38,360	113,047
Foreign Series	0	0	3,045				
State and Local Series	666	8,703	92,409				
Other	0	72	408				
Total Issues	132,153	1,346,358	15,499,136				

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 132,153	\$ 1,346,358	\$ 15,499,136
Premium on New Issues	0	0	849
Discount on New Issues:			
Bills (-)	0	2,260	33,786
Bonds and Notes (-)	42	42	1,378
Government Account Transaction (-)	112,175	1,217,520	13,372,815
Interest Increment on Savings and Retirement Plan Series (-)	0	714	9,138
Inflation - Indexed Securities Increment	2	72	735
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	19,934	125,750	2,082,133
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	129,745	1,384,719	15,386,089
Government Account Transactions (-)	95,576	1,208,402	13,204,215
Total Public Debt Cash Redemptions	34,169	176,316	2,181,874

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,526,193	\$ 5,523,786	\$ 5,564,553	\$ 5,413,146
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	532	532	532	536
Discount Adjustment	71,380	71,741	72,194	70,054
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	166	166	154	68
Total Subject to Limit	5,439,447	5,436,679	5,476,982	5,327,624
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 5,513	\$ 93,995	\$ 1,168,337
Individual Estimated Income Taxes	15	520	2,473
Railroad Retirement Taxes	6	279	4,567
Excise Taxes	53	3,569	57,751
Corporation Income Taxes	103	37,222	206,008
Federal Unemployment Taxes	5	79	6,902
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	-130	378	-1,603
Total	5,564	136,043	1,444,436
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	462	16,270	176,893
Remittance Option Depositories	1,650	24,424	259,197
Tax and Loan Note Accounts	3,470	92,010	969,668
Inter-agency Transfers	-18	3,339	38,676

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 296	\$ 1,309	\$ 45,763	\$ 47,368
Investments:				
Credits	18	128	3,324	3,470
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	199	957	13,751	14,907
Depository Initiated	1	17	1,987	2,005
Closing Balance Today	113	464	33,349	33,926

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 92	\$ 2,693	\$ 219,645
Business	205	3,555	33,565

² Does not include \$19 million offset by the IRS for the month of September 1998, and \$1,959 million for the fiscal year-to-date for the Tax Refund Offset Program.